

Component Detail (1077)
Department of Education and Early Development

Component: Foundation Program (141)
RDU: K-12 Aid to School Districts (645)

Formula Component
 IRIS AP Type: EAID

	FY2018 Actuals (15158)	FY2019 Conference Committee (14954)	FY2019 Authorized (14962)	FY2019 Management Plan (14994)	FY2020 Governor (15610)	FY2020 Governor Amended (15636)	FY2020 Governor vs FY2020 Governor Amended	
1000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
2000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
3000 Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
4000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
5000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
7000 Grants, Benefits	1,214,265.0	1,215,805.8	1,215,805.8	1,215,805.8	1,221,887.2	942,446.7	-279,440.5	-22.9%
8000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	1,214,265.0	1,215,805.8	1,215,805.8	1,215,805.8	1,221,887.2	942,446.7	-279,440.5	-22.9%
<u>Funding Sources:</u>								
1004 Gen Fund (UGF)	1,173,474.0	1,189,677.4	1,171,326.1	1,171,326.1	1,182,603.9	878,955.7	-303,648.2	-25.7%
1030 School Fnd (DGF)	0.0	0.0	0.0	0.0	0.0	16,500.0	16,500.0	100.0%
1043 Impact Aid (Fed)	20,791.0	20,791.0	20,791.0	20,791.0	20,791.0	20,791.0	0.0	0.0%
1066 Pub School (Other)	20,000.0	5,337.4	23,688.7	23,688.7	18,492.3	26,200.0	7,707.7	41.7%
<u>Funding Totals:</u>								
Unrestricted General (UGF)	1,173,474.0	1,189,677.4	1,171,326.1	1,171,326.1	1,182,603.9	878,955.7	-303,648.2	-25.7%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	16,500.0	16,500.0	100.0%
Other	20,000.0	5,337.4	23,688.7	23,688.7	18,492.3	26,200.0	7,707.7	41.7%
Federal	20,791.0	20,791.0	20,791.0	20,791.0	20,791.0	20,791.0	0.0	0.0%
<u>Positions:</u>								
Permanent Full Time	0	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions (294)
Department of Education and Early Development

Component: Foundation Program (141)
RDU: K-12 Aid to School Districts (645)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	Positions PPT	NP
***** Changes From FY2019 Conference Committee To FY2019 Authorized *****												
Tracking Estimated FY2019 Draw for Foundation Expenditures from Public Education Fund												
(Language)	ConfC(L)	1,189,677.4	0.0	0.0	0.0	0.0	0.0	1,189,677.4	0.0	0	0	0
1004 Gen Fund		1,189,677.4										
Under (AS 14.17.300(b)) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2019 Foundation Program, a miscellaneous adjustment is used to track expenditures in the Foundation Program component.												
FY2019 Conference Committee HB 287												
	ConfCom	26,128.4	0.0	0.0	0.0	0.0	0.0	26,128.4	0.0	0	0	0
1043 Impact Aid		20,791.0										
1066 Pub School		5,337.4										
Public School Trust Fund Ch80 SLA2018 (HB213) (Sec2 Ch17 SLA2018 P42 L21 (HB286))												
(Language)	FisNot	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-18,351.3										
1066 Pub School		18,351.3										
HB213 changes the Public School Trust Fund under AS 37.14 with a new percent of market value (POMV). The POMV will identify 5% of the monthly average market value of the fund for the previous five fiscal years preceding the previous fiscal year, as determined by the commissioner of revenue, as available for use in the state public school program (Foundation Program) and reimbursement of the costs of the administration of the fund.												
In FY2019 an additional \$18,351.3 of Public School Trust Funds is appropriated as a result of passage of HB213 and will reduce the estimated capitalization of the Public Education Fund by the same amount to offset the increase in the Public School Trust Fund.												
Subtotal		1,215,805.8	0.0	0.0	0.0	0.0	0.0	1,215,805.8	0.0	0	0	0
***** Changes From FY2019 Management Plan To FY2020 Governor Amended *****												
Reverse Estimated FY2019 Foundation Expenditures from Public Education Fund												
(Language)	OTI	-1,189,677.4	0.0	0.0	0.0	0.0	0.0	-1,189,677.4	0.0	0	0	0
1004 Gen Fund		-1,171,326.1										
1066 Pub School		-18,351.3										
Reverse language section appropriation made in SLA2018.												
FY2020 Foundation Expenditures from Public Education Fund												
(Language)	Misadj	895,455.7	0.0	0.0	0.0	0.0	0.0	895,455.7	0.0	0	0	0
1004 Gen Fund		878,955.7										
1030 School Fnd		16,500.0										

The amount to fully-fund the FY2020 Foundation Program funded through the Public Education Fund was appropriated in Sec4 Ch6 SLA2018 P5 L13 (HB287); however, the FY2020 Governor's Amended budget reflects a \$269,396.9 reduction to the Foundation Program.

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Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<p>Under AS 14.17.300(b) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2020 Foundation Program, a miscellaneous adjustment is used to track expenditures in the Foundation Program component.</p> <p>The FY2020 Foundation Program estimate includes a base student allocation (BSA) of \$5,930.</p>												
Public School Trust Fund Estimate												
	Inc	20,862.6	0.0	0.0	0.0	0.0	0.0	20,862.6	0.0	0	0	0
1066 Pub School		20,862.6										
<p>The projection from the Department of Revenue estimates an available FY2020 Public School Trust Fund (PSTF) balance of \$26,200.0. There is \$5,337.4 PSTF in the base budget. This increment brings the total up to the amount available for appropriation.</p>												
Totals		942,446.7	0.0	0.0	0.0	0.0	0.0	942,446.7	0.0	0	0	0