

**State of Alaska**  
**Fiscal Year 2019 Enacted**  
(dollars shown in millions)

	FY2018 Management Plan plus Supplementals					FY2019 Enacted					UGF Change	UGF % Change	Total % Change
	Unrestricted	Designated	Other		Total	Unrestricted	Designated	Other	Federal	Total			
	General Funds	General Funds	State Funds	Federal Funds	Funds	General Funds	General Funds	State Funds	Funds	Funds			
<b>1 REVENUE</b>	<b>3,097.3</b>	<b>1,017.6</b>	<b>744.4</b>	<b>3,975.4</b>	<b>8,834.7</b>	<b>5,098.3</b>	<b>959.0</b>	<b>741.4</b>	<b>3,780.3</b>	<b>10,579.0</b>			
2 Total Unrestricted General Fund Revenues (A) (\$61.00, \$63.00)	2,337.3				2,337.3	2,259.1				2,259.1			
3 Royalty Adjustments (B)	0.0				0.0	78.3				78.3			
7 Permanent Fund Earnings - General Revenues	0.0				0.0	1,699.4				1,699.4			
8 Permanent Fund Earnings - Dividend	760.0				760.0	1,023.5				1,023.5			
4 Miscellaneous Adjustments						2.3				2.3			
5 Amerada Hess Earnings Appropriated as Capital Projects	(15.1)				(15.1)	14.0				14.0			
6 Transfer from AHFC Subsidiary (AHCC) for Capital Projects					0.0	21.8				21.8			
7 Carryforward and Reappropriations (C)					0.0					0.0			
8 Restricted Revenue (D)		1,017.6	744.4	3,975.4	5,737.4		959.0	741.4	3,780.3	5,480.6			
<b>9 APPROPRIATIONS</b>													
<b>10 Total Operating</b>	<b>4,334.5</b>	<b>966.8</b>	<b>667.7</b>	<b>2,787.0</b>	<b>8,756.0</b>	<b>4,552.1</b>	<b>860.7</b>	<b>664.7</b>	<b>2,670.6</b>	<b>8,748.1</b>	<b>217.6</b>	<b>5.0%</b>	<b>-0.1%</b>
<b>11 Agency Operations</b>	<b>3,850.3</b>	<b>824.0</b>	<b>588.7</b>	<b>2,756.4</b>	<b>8,019.4</b>	<b>3,937.2</b>	<b>788.8</b>	<b>611.0</b>	<b>2,642.7</b>	<b>7,979.9</b>	<b>87.0</b>	<b>2.3%</b>	<b>-0.5%</b>
12 Agency Operations (Non-formula)	1,635.0	766.6	561.3	935.1	3,897.9	1,685.1	736.9	579.3	926.3	3,927.6	50.1	3.1%	0.8%
13 FY2018 Management Plan/FY2019 Enacted	1,615.2	765.4	554.6	924.9	3,860.2	1,685.1	737.4	579.3	926.3	3,928.1			
14 FY2018 Supplementals & RPLs/FY2019 Vetoes	19.7	1.2	6.7	10.2	37.8		(0.5)			(0.5)			
15 Legislature and Judiciary Operations	166.0	1.2	0.8	1.2	169.3	169.6	0.8	0.8	1.0	172.2	3.6	2.2%	1.7%
16 Total K-12 Foundation and Pupil Transportation (E)	1,255.5	0.0	20.0	20.8	1,296.3	1,269.9	0.0	23.7	20.8	1,314.4	14.4	1.1%	1.4%
17 Agency Operations (Formula)	793.8	56.2	6.7	1,799.2	2,655.9	812.7	51.1	7.3	1,694.6	2,565.7	18.8	2.4%	-3.4%
18 FY2018 Management Plan/FY2019 Enacted	711.9	56.2	6.7	1,274.2	2,049.0	812.7	51.1	7.3	1,694.6	2,565.7			
19 FY2018 Supplementals & RPLs	81.9			525.0	606.9					0.0			
20 Duplicated Authorizations Non-additive (F)			786.8		786.8			778.2		778.2			
<b>21 Statewide Operations</b>	<b>484.2</b>	<b>142.8</b>	<b>79.0</b>	<b>30.6</b>	<b>736.6</b>	<b>614.8</b>	<b>71.9</b>	<b>53.6</b>	<b>27.9</b>	<b>768.2</b>	<b>130.6</b>	<b>27.0%</b>	<b>4.3%</b>
22 Debt Service (G) (H)	209.4	18.6	72.7	5.2	306.0	173.0	39.8	47.2	5.2	265.2	(36.4)	-17.4%	-13.3%
23 Retirement Systems Payments	163.6	29.0			192.6	271.1				271.1	107.5	65.7%	40.7%
24 FY2018 Management Plan/FY2019 Enacted	163.5	29.0			192.5	271.1	0.0	0.0		271.1	107.6	65.8%	40.8%
25 Supplementals (F)	0.1				0.1					0.0			
26 Fund Capitalizations (I)	13.1	0.1	6.2	25.4	44.9	0.0	2.1	6.4	22.7	31.2	(13.0)	-99.6%	-30.4%
27 FY2018 Management Plan/FY2019 Enacted	2.1	0.1	6.2	22.4	30.9	0.0	2.1	6.4	22.7	31.2			
28 FY2018 Supplementals	11.0			3.0	14.0					0.0			
29 Community Assistance (J)	8.0	30.0			38.0	4.0	30.0			34.0			
30 FY2018 Management Plan/FY2019 Enacted	8.0				8.0					0.0			
31 FY2018 Supplemental		30.0			30.0					0.0			
32 Oil and Gas Tax Credits (H)	57.0				57.0	127.0				127.0			
33 REAA/Small Municipal School District Fund (H) (K)	40.6				40.6	39.7				39.7			
34 Public Education Fund	(17.0)				(17.0)	(1,269.9)				(1,269.9)			
35 Public Education Fund - Current Year Deposit (E)					0.0	1,269.9				1,269.9			
36 Judgments, Claims and Settlements	9.4				9.4					0.0			
37 FY2018 Management Plan	5.7				5.7					0.0			
38 FY2018 Supplementals	3.7				3.7					0.0			
39 Alaska Comprehensive Insurance Program		65.0			65.0					0.0			
40 Duplicated Authorizations Non-additive (F)			14.4		14.4			752.0		752.0			
<b>41 Total Capital</b>	<b>154.6</b>	<b>37.2</b>	<b>76.7</b>	<b>1,188.4</b>	<b>1,456.9</b>	<b>189.3</b>	<b>70.8</b>	<b>76.8</b>	<b>1,109.6</b>	<b>1,446.5</b>	<b>34.7</b>	<b>22.4%</b>	<b>-0.7%</b>
42 Project Appropriations	154.6	37.2	76.7	1,188.4	1,456.9	189.3	70.8	76.8	1,109.6	1,446.5	34.7	22.4%	-0.7%
43 FY2018 Enacted/FY2019 Governor Amended	132.0	28.2	65.6	1,188.4	1,414.2	191.5	70.8	76.8	1,109.6	1,448.7			
44 FY2018 Supplementals/FY2019 Vetoes	22.6	9.0	11.1	0.0	42.8	(2.2)				(2.2)			
<b>45 Total Operating and Capital Appropriations</b>	<b>4,489.1</b>	<b>1,004.0</b>	<b>744.4</b>	<b>3,975.4</b>	<b>10,212.9</b>	<b>4,741.4</b>	<b>931.5</b>	<b>741.4</b>	<b>3,780.3</b>	<b>10,194.6</b>	<b>252.2</b>	<b>5.6%</b>	<b>-0.2%</b>
<b>46 Permanent Fund Dividend</b>	<b>760.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>760.0</b>	<b>1,023.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,023.5</b>			
47 Permanent Fund Dividend Transfer	760.0				760.0	1,023.5				1,023.5			
<b>48 Total Including the Permanent Fund Dividend</b>	<b>5,249.1</b>	<b>1,004.0</b>	<b>744.4</b>	<b>3,975.4</b>	<b>10,972.9</b>	<b>5,764.8</b>	<b>931.5</b>	<b>741.4</b>	<b>3,780.3</b>	<b>11,218.0</b>	<b>515.7</b>	<b>9.8%</b>	<b>2.2%</b>
49 (from) Statutory Budget Reserve Fund SBR (L)	(95.6)				(95.6)					0.0			
50 (from) Constitutional Budget Reserve Fund CBR (H)			(2,056.3)		(2,056.3)			(666.5)					
51 Fund Transfers	59.8	13.7			73.5	23.6	27.4			51.0			
52 FY2018 Management Plan/FY2019 Enacted	15.9	13.7			29.6	23.6	27.4			51.0			
53 FY2018 Supplementals (J)	43.9	0.0			43.9					0.0			
<b>54 Total Authorization to Spend</b>	<b>5,308.9</b>	<b>1,017.6</b>	<b>744.4</b>	<b>3,975.4</b>	<b>11,046.4</b>	<b>5,788.5</b>	<b>959.0</b>	<b>741.4</b>	<b>3,780.3</b>	<b>11,269.2</b>	<b>479.6</b>	<b>9.0%</b>	<b>2.0%</b>
55 Final Transfer to/(from) SBR/CBR (J)	(95.6)		(2,116.0)		(2,211.6)			(690.1)		(690.1)			

**Notes**

**A Total Unrestricted General Fund Revenue:** Line 2 is based on information from the Department of Revenue Spring 2018 Revenue Forecast.

Unrestricted General Fund Revenue	FY2018	FY2019
Oil Price (ANS West Coast Spot per barrel)	\$61.00	\$63.00
Average ANS oil production (ths barrels/day)	521.8	526.6
<b>Unrestricted General Fund Revenue</b>	<b>\$2,337.3</b>	<b>\$2,259.1</b>

Corporate Dividends	FY2018	FY2019
Alaska Industrial Development and Export Authority	\$12.9	\$4.8
Alaska Housing Finance Corporation for Projects	\$18.4	\$17.4
Alaska Student Loan Corporation	\$1.2	\$0.0
<b>Total as Unrestricted General Funds</b>	<b>\$32.5</b>	<b>\$22.2</b>

**B Revenue Adjustments:** Historically 25% of all royalties received (constitutional requirement) plus 50% of post-1979 royalties (statutory requirement) were deposited into the Permanent Fund annually. The FY2018 and FY2019 budgets only appropriate the 25% constitutional minimum to the Permanent Fund. This is reflected as additional unrestricted general fund revenue of \$75.9 million in FY2019. The royalties amount for FY2018 is reflected in the Total Unrestricted General Fund Revenues line for FY2018.

**C Carryforward and Reappropriations:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2018 or FY2019 revenue.

**D Restricted Revenue:** Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

**E Public Education Fund:** In FY2019 the legislature funded \$20.0 million outside of the school formula but also enacted legislation to (HB213) to divert more Public School Trust funds to education in lieu of general funds (18.4 million).

Public Education Fund Expenditures	FY2018	FY2019
K-12 Foundation Formula	\$1,176.5	\$1,191.7
Pupil Transportation	\$79.0	\$78.2
<b>Public Education Fund Total</b>	<b>1,255.5</b>	<b>1,269.9</b>

**F Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts.

**G Debt Service:** The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds. Legislation in FY2019 authorized the sale of subject to appropriation bonds to retire outstanding oil and gas exploration credits. This item (27.0 million) is reflected in Oil and Gas Credits (line 31) rather than Debt.

**H Constitutional Budget Reserve (CBR) Fund:** In FY2018, a \$2.2 billion draw from savings (CBR and SBR) will be required to balance revenues and expenditures. In FY2019, as a result of use of Permanent Fund Earnings authorized in SB26, the Deficit will shrink to \$702.5 million. The anticipated CBR balance is \$2.4 billion at the end of FY2018 and \$1.9 billion at the end of FY2019.

**I Fund Capitalizations:** Line 25 consists of the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Peace Officer/Firefighter Survivors Fund, the Crime Victim Compensation Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Election Fund, and the Fish and Game Revenue Bond Redemption Fund. FY2018 also includes a net zero transfer from the In-state Pipeline Fund of \$12 million to the Alaska Liquefied Natural Gas Project Fund on line 25.

**J Power Cost Equalization Fund:** In 2016, the Legislature passed SB 196, which adjusted the target earning rate for the Power Cost Equalization (PCE) Fund and allowed appropriation of earnings in excess of the costs of the program and management of the fund to fund the Community Assistance Program and rural energy programs. In FY2019, \$30 million from the PCE Fund is used for Community Assistance and an additional \$25 million is used for energy projects (reflected on line 40)

**K REAA/Small Municipal School District Fund:** The REAA/Small Municipal School District Fund is capitalized with \$40.6 million Unrestricted General Funds in FY2018, and \$39.7 million Other Funds (Constitutional Budget Reserve Fund) in FY2019, per AS 14.11.025. There are currently no proposed capital projects appropriated from the REAA/Small Municipal School District Fund for FY2018 or FY2019.

**L Statutory Budget Reserve (SBR) Fund:** In FY2018, \$95.6 million is appropriated from the SBR Fund - \$8.0 million as a fund capitalization on line 29, and \$87.6 million as capital projects on line 42. The remaining balance after FY2018 appropriations is \$172.3 million. No further appropriations are made from the SBR in FY2019.

**M Other Transfers:** Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and the Vaccine Assessment Account. The FY2018 amount also includes capitalization of the Civil Legal Services Fund, the Renewable Energy Grant Fund, and the Marine Highway System Fund.