

**State of Alaska**  
**SLA2017 Enacted Fiscal Summary**  
**Operating, Capital, and Mental Health Bills**  
(dollars shown in millions)

	FY2017 Management Plan plus Supplementals					FY2018 Enacted					UGF Change	UGF % Change	Total % Change
	Unrestricted	Designated	Other	Federal	Total	Unrestricted	Designated	Other	Federal	Total			
	General Funds	General Funds	State Funds	Funds	Funds	General Funds	General Funds	State Funds	Funds	Funds			
<b>1 REVENUE</b>	<b>2,391.4</b>	<b>962.7</b>	<b>747.3</b>	<b>3,841.7</b>	<b>7,943.1</b>	<b>2,640.9</b>	<b>958.7</b>	<b>721.5</b>	<b>3,436.6</b>	<b>7,757.8</b>			
2 Total Unrestricted General Fund Revenues (A) (\$50.05, \$54.00)	1,646.4				1,646.4	1,831.9				1,831.9			
3 Revenue Adjustments (B)					0.0	23.0				23.0			
4 Transfer from ERA for Amerada Hess Settlement	23.0				23.0	26.0				26.0			
5 ERA Draw for Permanent Fund Dividend	695.7				695.7	760.0				760.0			
6 Carryforward and Reappropriations (C)	26.3			3.6	30.0					0.0			
7 Restricted Revenue (D)		962.7	747.3	3,838.0	5,548.1		958.7	721.5	3,436.6	5,116.8			
<b>8 APPROPRIATIONS</b>													
<b>9 Total Operating</b>	<b>4,373.7</b>	<b>950.6</b>	<b>653.4</b>	<b>2,507.4</b>	<b>8,485.1</b>	<b>4,204.3</b>	<b>930.6</b>	<b>655.9</b>	<b>2,248.2</b>	<b>8,039.0</b>	<b>(169.4)</b>	<b>-3.9%</b>	<b>-5.3%</b>
<b>10 Agency Operations</b>	<b>3,926.8</b>	<b>773.7</b>	<b>593.1</b>	<b>2,478.5</b>	<b>7,772.2</b>	<b>3,732.6</b>	<b>827.8</b>	<b>576.9</b>	<b>2,220.6</b>	<b>7,358.0</b>	<b>(194.2)</b>	<b>-4.9%</b>	<b>-5.3%</b>
11 Agency Operations (Non-formula)	1,754.0	714.3	563.5	915.6	3,947.4	1,596.7	770.5	549.5	924.1	3,840.8	(157.2)	-9.0%	-2.7%
12 FY2017 Management Plan/FY2018 Enacted	1,727.7	758.1	563.4	912.4	3,961.6	1,596.7	770.5	549.5	924.1	3,840.8			
13 FY2017 Supplementals	26.3	(43.8)	0.1	3.2	(14.2)					0.0			
14 Legislature and Judiciary Operations	166.7	1.1	0.7	1.4	170.0	168.4	1.1	0.8	1.2	171.6	1.7	1.0%	0.9%
15 FY2017 Management Plan/FY2018 Enacted	171.3	0.6	0.6	1.3	173.8	168.4	1.1	0.8	1.2	171.6			
16 FY2017 Supplementals	(4.6)	0.5	0.2	0.1	(3.8)					0.0			
17 Total K-12 Foundation and Pupil Transportation (E)	1,243.0	0.0	23.7	20.8	1,287.4	1,255.5	0.0	20.0	20.8	1,296.3	12.5	1.0%	0.7%
18 Agency Operations (Formula)	763.1	58.4	5.2	1,529.0	2,355.7	711.9	56.2	6.7	1,274.5	2,049.3	(51.2)	-6.7%	-13.0%
19 FY2017 Management Plan/FY2018 Enacted	736.3	58.4	5.2	1,251.2	2,051.1	711.9	56.2	6.7	1,274.5	2,049.3			
20 FY2017 Supplementals	26.8			277.8	304.6					0.0			
21 Revised Programs Legislatively Approved				11.7	11.7					0.0			
22 Duplicated Authorizations Non-additive (F)			793.7		793.7			786.1		786.1			
<b>23 Statewide Operations</b>	<b>446.9</b>	<b>176.8</b>	<b>60.3</b>	<b>28.9</b>	<b>712.9</b>	<b>471.7</b>	<b>102.8</b>	<b>79.0</b>	<b>27.6</b>	<b>681.1</b>	<b>24.8</b>	<b>5.6%</b>	<b>-4.5%</b>
24 Debt Service (G)	181.5	18.3	55.0	5.2	260.0	209.4	18.6	72.7	5.2	306.0	27.9	15.4%	17.7%
25 FY2017 Management Plan/FY2018 Enacted	182.2	18.3	76.0	5.2	281.7	209.4	18.6	72.7	5.2	306.0			
26 FY2017 Supplementals	(0.7)		(21.0)		(21.7)					0.0			
27 Direct Appropriations to Retirement	134.2	89.8			224.1	163.5	29.0			192.5	29.3	21.8%	-14.1%
28 Fund Capitalizations (H)	21.5	0.1	5.3	23.6	50.6	(6.8)	0.1	6.2	22.4	22.0	(28.3)	-131.8%	-56.6%
29 FY2017 Management Plan/FY2018 Enacted	18.5	0.1	5.3	23.6	47.6	(6.8)	0.1	6.2	22.4	22.0			
30 FY2017 Supplementals	3.0				3.0					0.0	(3.0)	-100.0%	-100.0%
31 Community Assistance		13.6			13.6	8.0				8.0			
32 Oil and Gas Tax Credits	50.0				50.0	57.0				57.0	7.0	14.0%	14.0%
33 FY2017 Management Plan/FY2018 Enacted	30.0				30.0	57.0				57.0			
34 Supplemental	20.0				20.0					0.0			
35 REAA/Small Municipal School District Fund (I)	31.2				31.2	40.6				40.6			
36 Public Education Fund - Current Year Draw (E)	(1,243.0)				(1,243.0)	(1,255.5)				(1,255.5)			
37 Public Education Fund - Current Year Deposit (E)	1,260.0				1,260.0	1,238.5				1,238.5			
38 Judgments, Claims and Settlements	11.4				11.4					0.0			
39 FY2017 Management Plan	4.4				4.4					0.0			
40 FY2017 Supplementals	7.0				7.0					0.0			
41 Alaska Comprehensive Insurance Program		55.0			55.0		55.0			55.0			
42 Duplicated Authorizations Non-additive (F)			14.3		14.3			13.8		13.8			
<b>43 Total Capital</b>	<b>124.2</b>	<b>12.2</b>	<b>93.9</b>	<b>1,334.2</b>	<b>1,564.6</b>	<b>132.0</b>	<b>28.2</b>	<b>65.6</b>	<b>1,188.4</b>	<b>1,414.1</b>	<b>7.8</b>	<b>6.3%</b>	<b>-9.6%</b>
44 Project Appropriations	124.2	12.2	93.9	1,334.2	1,564.6	132.0	28.2	65.6	1,188.4	1,414.1	7.8	6.3%	-9.6%
45 FY2017 Management Plan/FY2018 Enacted	129.1	4.3	85.0	1,325.2	1,543.7	132.0	28.2	65.6	1,188.4	1,414.1			
46 FY2017 Supplementals	(4.9)	7.8	9.0	9.0	20.9					0.0			
47 Duplicated Authorizations Non-additive (F)			38.7		38.7			19.6		19.6			
<b>48 Total Operating and Capital Appropriations</b>	<b>4,497.9</b>	<b>962.7</b>	<b>747.3</b>	<b>3,841.7</b>	<b>10,049.6</b>	<b>4,336.3</b>	<b>958.7</b>	<b>721.5</b>	<b>3,436.6</b>	<b>9,453.2</b>	<b>(161.6)</b>	<b>-3.6%</b>	<b>-5.9%</b>
<b>49 Permanent Fund Dividend</b>	<b>695.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>695.7</b>	<b>760.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>760.0</b>			
<b>50 Total Including the Permanent Fund Dividend</b>	<b>5,193.6</b>	<b>962.7</b>	<b>747.3</b>	<b>3,841.7</b>	<b>10,745.3</b>	<b>5,096.3</b>	<b>958.7</b>	<b>721.5</b>	<b>3,436.6</b>	<b>10,213.2</b>	<b>(97.2)</b>	<b>-1.9%</b>	<b>-5.0%</b>
<b>51 Pre-Transfer Balance to/(from) CBR/SBR (J)</b>	<b>(2,802.2)</b>					<b>(2,455.4)</b>							
52 Fund Transfers	67.9	39.3			107.2	41.9	13.7			55.6			
53 AK Capital Income Fund (Am Hess) (K)	23.0				23.0	26.0				26.0			
54 Other Transfers (L)	44.9	39.3			84.2	15.9	13.7			29.6			
55 FY2017 Management Plan/FY2018 Enacted	15.6	39.3			54.9	15.9	13.7			29.6			
56 FY2017 Supplementals	29.3	0.0			29.3					0.0			
<b>57 Final Transfer to/(from) CBR/SBR (J)</b>	<b>(2,870.1)</b>					<b>(2,497.3)</b>							

**Notes**

**A Total Unrestricted General Fund Revenue:** Line 2 is based on information from the Department of Revenue Spring 2017 Revenue Forecast.

Unrestricted General Fund Revenue	FY2017	FY2018
Oil Price (ANS West Coast Spot per barrel)	\$50.05	\$54.00
Average ANS oil production (ths barrels/day)	523.7	459.9
<b>Unrestricted General Fund Revenue</b>	<b>\$1,446.7</b>	<b>\$1,831.9</b>

Corporate Dividends	FY2017	FY2018
Alaska Industrial Development and Export Authority	\$6.3	\$12.9
Alaska Housing Finance Corporation for Projects	\$13.5	\$18.4
Alaska Student Loan Corporation	\$0.0	\$1.2
<b>Total as Unrestricted General Funds</b>	<b>\$19.8</b>	<b>\$32.5</b>

**B Revenue Adjustments:** Historically 25% of all royalties received (constitutional requirement) plus 50% of post-1979 royalties (statutory requirement) were deposited into the Permanent Fund annually. The FY2018 budget only appropriates the 25% constitutional minimum to the Permanent Fund. This is reflected as additional unrestricted general fund revenue of \$63.2 million in FY2018. In addition, \$40.2 million of existing motor fuel tax classified as Unrestricted General Funds is reclassified as Designated General Funds in FY2018.

**C Carryforward and Reappropriations:** Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2017 or FY2018 revenue.

**D Restricted Revenue:** Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

**E Public Education Fund:** Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 18. The FY2017 and FY2018 proposed total K-12 Foundation Program and Pupil Transportation expenditures is shown on line 17. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation. Note that additional formula programs with the department of Education and Early Development are included on line 18.

Public Education Fund Expenditures	FY2017	FY2018
K-12 Foundation Formula	\$1,170,334.5	\$1,176,466.6
Pupil Transportation	\$72,619.8	\$79,029.6
<b>Public Education Fund Total</b>	<b>1,242,954.3</b>	<b>1,255,496.2</b>

**F Duplicated Authorizations:** These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts and Capital Improvement Project Receipts.

**G Debt Service:** The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

**H Fund Capitalizations:** Line 28 consists of the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Election Fund, and the Fish and Game Revenue Bond Redemption Fund. The amount for FY2017 also includes the Emerging Energy Technology Fund and an Unrestricted General Fund deposit to the Alaska Capital Income Fund.

**I REAA/Small Municipal School District Fund:** The REAA/Small Municipal School District Fund is capitalized with \$31.2 million Unrestricted General Funds in FY2017, and \$40.6 million Unrestricted General Funds in FY2018, per AS 14.11.025. In FY2017, \$7.1 is appropriated from the REAA/Small Municipal School District Fund as a capital project. There are currently no capital projects appropriated from the REAA/Small Municipal School District Fund for FY2018.

**J Statutory Budget Reserve (SBR) Fund:** The estimated balance of the SBR Fund as of June 30, 2016, is \$288.0 million. In FY2017, \$20.0 million is appropriated from the SBR Fund as a fund capitalization on line 34. In FY2018, \$95.6 million is appropriated from the SBR Fund - \$8.0 million as a fund capitalization on line 31, and \$87.6 million as capital projects on line 44.

**K Alaska Capital Income Fund:** The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$15-35 million per year, plus other appropriations. The financial information for this is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of May 31, 2017.

**L Other Transfers:** Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and the Vaccine Assessment Account.