



# LAWS OF ALASKA

**2015**

**THIRD SPECIAL SESSION**

**Source**  
CSSB 3001(FIN)

**Chapter No.**  
1

## **AN ACT**

Making supplemental appropriations; making appropriations to capitalize funds; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1

**AN ACT**

1 Making supplemental appropriations; making appropriations to capitalize funds; and  
2 providing for an effective date.

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4 \* **Section 1.** LEGISLATIVE INTENT. (a) It is the intent of the legislature that the  
5 appropriations made in secs. 2 - 4 of this Act be accounted for separately from the unrestricted  
6 general fund.

7 (b) It is the intent of the legislature that the appropriation made in sec. 5(a) of this Act  
8 be paid in an expedited manner, resulting in a successful state acquisition of the interest in the  
9 Alaska liquefied natural gas project currently held by TransCanada Alaska Midstream  
10 Limited Partnership by December 1, 2015.

11 \* **Sec. 2.** DEPARTMENT OF LAW. The sum of \$10,100,000 is appropriated from the  
12 general fund to the Department of Law, civil division, oil, gas, and mining, for contractual  
13 services with law firms to assist the Department of Natural Resources in drafting and  
14 reviewing contracts related to the Alaska liquefied natural gas project and to provide legal and

1 regulatory support for state participation in the Alaska liquefied natural gas project for the  
2 fiscal year ending June 30, 2016. Money may be expended from the appropriation made in  
3 this section only for work completed during the fiscal year ending June 30, 2016.

4 \* **Sec. 3.** DEPARTMENT OF NATURAL RESOURCES. The sum of \$1,849,500 is  
5 appropriated from the general fund to the Department of Natural Resources, administration  
6 and support services, North Slope gas commercialization, for a marketing lead position, a  
7 marketing analyst position, work related to Federal Energy Regulatory Commission resource  
8 reporting reviews and drafting, facilities review for commercial aspects, commercial analysis  
9 and support, and audits associated with the termination of the agreement with TransCanada  
10 Alaska Midstream Limited Partnership for the fiscal year ending June 30, 2016. Money may  
11 be expended from the appropriation made in this section only for work completed during the  
12 fiscal year ending June 30, 2016.

13 \* **Sec. 4.** DEPARTMENT OF REVENUE. The sum of \$1,045,500 is appropriated from the  
14 general fund to the Department of Revenue, administration and support, natural gas  
15 commercialization, for personal services for work on financial analysis, project financing,  
16 governance, and the revenue aspects of marketing and taxes; for travel; for contractual review  
17 of project financing; and for other costs related to performing work for the Alaska liquefied  
18 natural gas project for the fiscal year ending June 30, 2016. Money may be expended from the  
19 appropriation made in this section only for work completed during the fiscal year ending  
20 June 30, 2016.

21 \* **Sec. 5.** FUND CAPITALIZATION. (a) The amount necessary, estimated to be  
22 \$68,455,000, is appropriated from the general fund to the Alaska liquefied natural gas project  
23 fund (AS 31.25.110) to acquire the interest currently held by TransCanada Alaska Midstream  
24 Limited Partnership in the Alaska liquefied natural gas project.

25 (b) The sum of \$75,600,000 is appropriated from the general fund to the Alaska  
26 liquefied natural gas project fund (AS 31.25.110) to fund the state's share of preliminary  
27 front-end engineering and design work for the Alaska liquefied natural gas project.

28 (c) The statutory designated program receipts received as reimbursement for costs of  
29 field work paid from the Alaska liquefied natural gas project fund (AS 31.25.110) during the  
30 fiscal year ending June 30, 2016, estimated to be \$2,900,000, are appropriated to the Alaska  
31 liquefied natural gas project fund (AS 31.25.110).

1 (d) The statutory designated program receipts received as reimbursement for costs of  
2 field work paid from the in-state natural gas pipeline fund (AS 31.25.100) during the fiscal  
3 year ending June 30, 2016, estimated to be \$1,300,000, are appropriated to the in-state natural  
4 gas pipeline fund (AS 31.25.100).

5 \* **Sec. 6.** LAPSE OF APPROPRIATIONS. The appropriations made in sec. 5 of this Act are  
6 for the capitalization of funds and do not lapse.

7 \* **Sec. 7.** RETROACTIVITY. If secs. 2 - 5 of this Act take effect after November 15, 2015,  
8 secs. 2 - 5 of this Act are retroactive to November 15, 2015.

9 \* **Sec. 8.** CONTINGENCY. The appropriations made in secs. 2 - 4 and 5(b) of this Act are  
10 contingent on adoption of a work program and budget for the Alaska liquefied natural gas  
11 project for calendar year 2016 by the Alaska Gasline Development Corporation, ExxonMobil  
12 Alaska LNG LLC, ConocoPhillips Alaska LNG Company, and BP Alaska LNG LLC by  
13 December 31, 2015.

14 \* **Sec. 9.** This Act takes effect immediately under AS 01.10.070(c).