

State of Alaska
SLA2016 Enacted Fiscal Summary
(dollars shown in millions)

	FY2016 Management Plan plus Supplementals					FY2017 Enacted					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 REVENUE	1,292.8	941.0	641.4	3,463.1	6,338.2	1,186.5	1,094.8	735.4	3,536.2	6,552.9			
2 Total Unrestricted General Fund Revenues (A) (\$49.58, \$56.24)	1,336.9				1,336.9	1,246.4				1,246.4			
3 Revenue Adjustments(B)	(60.6)				(60.6)	(59.9)				(59.9)			
4 Carryforward and Reappropriations (C)	16.5		0.0		16.5					0.0			
5 Restricted Revenue (D)		941.0	641.4	3,463.1	5,045.4		1,094.8	735.4	3,536.2	5,366.4			
6 APPROPRIATIONS													
7 Total Operating	5,311.9	832.4	612.3	2,187.2	8,943.7	4,205.7	1,011.1	650.4	2,211.0	8,078.2	(1,106.2)	-20.8%	-9.7%
8 Agency Operations	4,174.6	806.8	559.4	2,158.4	7,699.2	3,857.3	887.8	569.0	2,182.1	7,496.3	(317.2)	-7.6%	-2.6%
9 Agency Operations (Non-formula)	1,931.7	715.3	551.6	906.0	4,104.5	1,713.1	787.5	563.3	907.2	3,971.1	(218.6)	-11.3%	-3.3%
10 FY2016 Management Plan/FY2017 Enacted	1,856.4	713.5	552.8	904.8	4,027.4	1,725.8	788.6	563.3	908.0	3,985.7	(130.7)	-7.0%	-1.0%
11 HB256/257 Vetoes	(15.8)				(15.8)	(12.6)	(1.2)	0.0	(0.8)	(14.6)			
12 FY2016 Supplementals	91.0	1.8	(1.2)	1.3	92.8					0.0			
13 Legislature and Judiciary Operations	178.5	0.6	0.7	1.3	181.1	171.3	0.6	0.6	1.3	173.8	(7.2)	-4.0%	-4.0%
14 FY2016 Management Plan/FY2017 Enacted	184.0	0.6	0.7	1.3	186.6	171.3	0.6	0.6	1.3	173.8	(12.7)	-6.9%	-6.9%
15 FY2016 Supplementals	(5.5)				(5.5)					0.0			
16 Total K-12 Foundation and Pupil Transportation (E)	1,247.5	13.0	0.0	20.8	1,281.3	1,236.6	23.7	0.0	20.8	1,281.0	(10.9)	-0.9%	0.0%
17 FY2016 Management Plan/FY2017 Enacted	1,247.5	13.0		20.8	1,281.3	1,247.7	30.0		20.8	1,298.5	0.2	0.0%	1.3%
18 HB256/257 Vetoes					0.0	(11.1)	(6.4)			(17.4)			
19 Agency Operations (Formula)	816.9	78.0	4.5	1,070.6	1,970.0	736.3	76.1	5.2	1,252.7	2,070.4	(80.6)	-9.9%	5.1%
20 FY2016 Management Plan/FY2017 Governor	811.0	78.0	2.8	1,067.1	1,958.9	737.3	76.1	5.2	1,252.7	2,071.4	(73.7)	-9.1%	5.7%
21 HB256/257 Vetoes					0.0	(1.0)				(1.0)			
22 FY2016 Supplementals	6.0		1.7	3.5	11.2					0.0			
23 Revised Programs Legislatively Approved			2.6	159.7	162.3					0.0			
24 Duplicated Authorizations Non-additive (F)			738.1		738.1			764.1		764.1			
25 HB256/257 Vetoes					0.0			(17.2)		0.0			
26 Statewide Operations	1,137.4	25.6	52.9	28.7	1,244.6	348.4	123.2	81.3	28.9	581.9	(788.9)	-69.4%	-53.2%
27 Debt Service (G)	206.2	23.9	43.3	5.2	278.7	182.2	18.3	76.0	5.2	281.7	(24.0)	-11.6%	1.1%
28 FY2016 Management Plan/FY2017 Enacted	206.2	23.9	43.3	5.2	278.7	217.7	18.3	76.0	5.2	317.2	11.5	5.6%	13.8%
29 HB256/257 Vetoes			0.0		0.0	(35.5)				(35.5)			
30 Direct Appropriations to Retirement	262.5		0.0		262.5	134.2	89.8			224.0	(128.3)	-48.9%	-14.7%
31 Fund Capitalizations (H)	157.6	1.7	9.6	23.5	192.4	2.0	1.6	5.3	23.6	32.5	(155.6)	-98.7%	-83.1%
32 FY2016 Management Plan/FY2017 Enacted	146.0	1.7	5.4	23.5	176.6	2.0	1.6	5.3	23.6	32.5	(144.0)	-98.6%	-81.6%
33 FY2016 Supplementals	11.6		4.2		15.8					0.0			
34 Revenue Sharing	0.0				0.0	0.0	13.6			13.6			
35 Oil and Gas Tax Credits	500.0				500.0	30.0				30.0			
36 FY2016 Management Plan/FY2017 Enacted	930.0				930.0	30.0				30.0			
37 HB256/257 Vetoes	(430.0)				(430.0)					0.0			
38 Judgments, Claims and Settlements	11.0				11.0					0.0			
39 FY2016 Management Plan	8.6				8.6					0.0			
40 FY2016 Supplementals	2.4				2.4					0.0			
41 Duplicated Authorizations Non-additive (F)			15.4		15.4			12.2		12.2			
42 Total Capital	127.6	69.1	29.1	1,275.9	1,501.7	96.1	44.5	85.0	1,325.2	1,550.8	(31.5)	-24.7%	3.3%
43 Project Appropriations	127.6	69.1	29.1	1,275.0	1,500.7	96.1	44.5	85.0	1,325.2	1,550.8	(31.5)	-24.7%	3.3%
44 FY2016 Management Plan/FY2017 Enacted	118.4	56.6	27.7	1,275.0	1,477.7	96.9	44.7	85.0	1,325.2	1,551.8	(21.5)	-18.2%	5.0%
45 SB128 Vetoes					0.0	(0.8)	(0.3)			(1.0)			
46 FY2016 Supplementals	9.2	12.5	1.4		23.1					0.0			
47 Revised Programs Legislatively Approved				1.0	1.0					0.0			
48 Duplicated Authorizations Non-additive (F)			32.5		32.5			31.5		31.5			
49 Pre-Transfer Authorization	5,439.6	901.5	641.4	3,463.1	10,445.4	4,301.9	1,055.5	735.4	3,536.2	9,629.0	(1,137.7)	-20.9%	-7.8%
50 Fund Transfers	(226.1)	39.6	0.0	0.0	(186.5)	62.5	39.3	0.0	0.0	101.8			
51 Designated Reserves/Loan Funds													
52 Public Education Fund - Current Year Draw (E)	(1,247.5)				(1,247.5)	(1,236.6)				(1,236.6)			
53 Public Education Fund - Current Year Deposit (E)	967.0		0.0		967.0	1,236.6				1,236.6			
54 Alaska Higher Education Investment Fund	80.0				80.0					0.0			
55 HB256/257 Vetoes	(80.0)				(80.0)					0.0			
56 Undesignated Reserves													
57 Other Transfers													
58 REAA/Small Municipal School District Fund (I)	38.8				38.8	41.6				41.6			
59 HB256/257 Vetoes					0.0	(10.4)				(10.4)			
60 Alaska Capital Income Fund					0.0	15.7				15.7			
62 Other Transfers (J)	15.6	39.6			55.1	15.5	39.3			54.8			
63 Duplicated Authorizations Non-additive (F)			157.0		157.0					0.0			
64 Total Authorization to Spend	5,213.4	941.0	641.4	3,463.1	10,258.9	4,364.4	1,094.8	735.4	3,536.2	9,730.7	(849.1)	-16.3%	-5.1%
65 Post-Transfer Balance to/(from) SBR/CBR	(3,920.7)					(3,177.9)							

Notes

A Total Unrestricted General Fund Revenue: Line 2 is based on information from the Department of Revenue Spring 2016 Revenue Forecast.

Unrestricted General Fund Revenue	FY2016	FY2017	Corporate Dividends	FY2016	FY2017
Oil Price (ANS West Coast Spot per barrel)	\$39.99	\$38.89	Alaska Industrial Development and Export Authority (AIDEA)	\$17.7	\$6.3
Average ANS oil production (ths barrels/day)	520.2	507.1	Alaska Housing Finance Corporation for Projects	\$8.7	\$13.5
Unrestricted General Fund Revenue	\$1,336.9	\$1,246.4	Total as Unrestricted General Funds	\$26.4	\$19.8

B Revenue Adjustments: For FY2016, new legislation for insurance premium taxes reduce the Unrestricted General Fund revenue by \$60.6 million. For FY2017, Unrestricted General Fund revenue is reduced due to changes in the use of some of marijuana taxes and Department of Natural Resources' fees and new legislation for insurance premium taxes; and increased by legislation related to Tesoro royalty oil.

C Carryforward and Reappropriations: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2016 or FY2017 revenue.

D Restricted Revenue: Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

E Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 19. The FY2016 and FY2017 proposed total K-12 Foundation Program and Pupil Transportation expenditures is shown on line 16. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation. In FY2017, \$6.4 million in unrestricted general funds was vetoed from pupil transportation and \$4.7 was vetoed from additional foundation funding outside of the formula.

K-12 Foundation and Pupil Transportation	FY2016	FY2017
K-12 Foundation Formula	\$1,168,239.5	\$1,163,984.5
Pupil Transportation	\$79,240.3	\$72,619.8
Public Education Fund Total	1,247,479.8	1,236,604.3
Additional UGF Foundation funding (not from the PEF)	\$0.0	\$0.0
Total K-12 Foundation and Pupil Transportation	1,247,479.8	1,236,604.3

F Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts, Capital Improvement Project Receipts, and In-state Pipeline Fund.

G Debt Service: The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

H Fund Capitalizations: Line 25 consists of the Alaska Liquefied Natural Gas Project Fund, the In-state Pipeline Fund, the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Municipal Bond Bank Reserve Fund, the Election Fund, the Fish and Game Revenue Bond Redemption Fund, the Emerging Technology Fund and the Group Health and Life Benefits Fund.

I REAA/Small Municipal School District Fund: The REAA/Small Municipal School District Fund is capitalized with \$38.8 million Unrestricted General Funds in FY2016, and \$41.6 million Unrestricted General Funds in FY2017 (pre veto), per AS 14.11.025. There are no capital projects appropriated from the REAA/Small Municipal School District Fund for FY2016. FY2017 includes a capital project in the amount of \$7.1 million.

J Other Transfers: Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and the Vaccine Assessment Account.

Reconciliation of Total Authorization

(dollars shown in millions)

	FY2016 Management Plan plus Supplementals					FY2017 Enacted					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
66 Permanent Fund Appropriations	0.0	21.0	0.0	0.0	21.0	0.0	716.7	0.0	0.0	716.7			
67 PF Dividends / PFD Division Operations (K)		0.0			0.0		1,362.0			1,362.0			
68 HB256/257 Vetoes							(666.4)						
69 PF Inflation Proofing		0.0			0.0					0.0			
70 AK Capital Income Fund (Am Hess) (L)		21.0			21.0		21.0			21.0			
71 Total Authorization to Spend with Permanent Fund	5,213.4	962.0	641.4	3,463.1	10,279.9	4,364.4	1,811.5	735.4	3,536.2	10,447.4	(849.1)	-16.3%	1.6%
72 Fiscal Year Summary (Includes Permanent Fund)	5,213.4	962.0	641.4	3,463.1	10,279.9	4,364.4	1,811.5	735.4	3,536.2	10,447.4	(849.1)	-16.3%	1.6%
73 Agency Operations	4,174.6	806.8	559.4	2,158.4	7,699.2	3,857.3	887.8	569.0	2,182.1	7,496.3	(317.2)	-7.6%	-2.6%
74 Statewide Totals	1,137.4	25.6	52.9	28.7	1,244.6	348.4	123.2	81.3	28.9	581.9	(788.9)	-69.4%	-53.2%
75 Total Operating	5,311.9	832.4	612.3	2,187.2	8,943.7	4,205.7	1,011.1	650.4	2,211.0	8,078.2	(1,106.2)	-20.8%	-9.7%
76 Capital	127.6	69.1	29.1	1,275.9	1,501.7	96.1	44.5	85.0	1,325.2	1,550.8	(31.5)	-24.7%	3.3%
77 Total Authorization Pre-Transfers	5,439.6	901.5	641.4	3,463.1	10,445.4	4,301.9	1,055.5	735.4	3,536.2	9,629.0			
78 Fund Transfers	(226.1)	39.6	0.0	0.0	(186.5)	62.5	39.3	0.0	0.0	101.8			
79 Total Authorization to Spend	5,213.4	941.0	641.4	3,463.1	10,258.9	4,364.4	1,094.8	735.4	3,536.2	9,730.7	(849.1)	-16.3%	-5.1%
80 Permanent Fund Appropriations	0.0	21.0	0.0	0.0	21.0	0.0	716.7	0.0	0.0	716.7			

K PF Dividends / PFD Division Operations: Lines 67-68 includes both the amounts for Permanent Fund Dividend (PFD) checks for calendar year 2016 and other State operating costs of the PFD. Historically, the transfer to the dividend fund has occurred in the fiscal year before October PFD payments occur. This year, the transfer is being made in the same fiscal year that PFDs will be paid. As a result FY2016 shows no PFD funding since October 2015 dividends were funded in the FY2014 budget and the transfer for October 2016 PFD payments was shifted from FY2016 to FY2017.

Permanent Fund Dividend Fund Other Expenditures	FY2016	FY2017
Department of Revenue, Division of Permanent Fund Dividend operations	\$8.4	\$9.0
Department of Health and Social Services, Public Assistance PFD Hold Harmless	\$17.7	\$17.7
Total	\$26.1	\$26.7

included in Line 9
included in Line 19

The financial information for the Permanent Fund section (lines 66-71) is from the Alaska Permanent Fund Corporation Financial History & Projections. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

L Alaska Capital Income Fund: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$2-40 million per year, plus other appropriations.