

**DELETE: Alaska Energy Authority - Renewable Energy
Projects Round IX**

**FY2017 Request: \$0
Reference No: AMD 50682**

AP/AL: Appropriation

Project Type: Energy

Category: Development

Location: Statewide

House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40)

Contact: Sara Fisher-Goad

Estimated Project Dates: 07/01/2016 - 06/30/2021

Contact Phone: (907)771-3000

Brief Summary and Statement of Need:

This amendment deletes the original Governor's FY2017 capital budget request of \$5,000,000. This change is due to a reprioritization of statewide energy programs. Due to declining energy costs, this funding reduction reflects a lesser need for energy projects at current energy prices.

Funding:	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>Total</u>
1210 Renew Ener							\$0
Total:	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec1 Ch38 SLA2015 P2 L17 SB26 \$11,512,659
 Sec1 Ch18 SLA2014 P4 L8 SB119 \$22,843,900
 Sec1 Ch16 SLA2013 P4 L20 SB18 \$25,000,000
 Sec1 Ch17 SLA2012 P6 L15 SB160 \$25,870,659
 Sec4 Ch5 SLA2011 P127 L23 SB46 \$36,620,231
 Sec7 Ch43 SLA2010 P19 L20 SB230 \$25,000,000
 Sec1 Ch15 SLA2009 P2 L23 SB75 \$25,013,014
 Sec13 Ch29 SLA2008 P87 L20 SB221 \$100,001,000

Project Description/Justification:

In 2014, Renewable Energy Fund (REF) projects offset 15 million gallons of diesel fuel. This savings is on track to grow to 20 million gallons in 2015. The Alaska Energy Authority's (AEA) current request for applications for projects to be funded in FY2017 resulted in \$50 million in REF applications being received for Round IX. AEA is reviewing the availability of potential funds from prior rounds where there has been a lack of progress and which may result in cancelled projects.

Renewable Energy Fund

Rounds I – VIII Grant and Funding Summary

As of October 26, 2015

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	Round I	Round II	Round III	Round IV	Round V	Round VI	Round VII	Round VIII	Totals
Applications Received	115	118	123	108	97	85	86	67	799
Applications Funded	80	30	25	74	19	23	26	10	287
Grants Currently in Place	13	6	8	25	15	22	21	2	112
Grants Completed and Closed	62	22	13	40	2	1	0	0	140
Grants Cancelled or Combined	5	2	4	2	1	0	0	0	14
Grants Unissued to Date ¹	0	0	0	7	1	0	5	8	21
Amount Requested ² (\$M)	\$ 453.8	\$ 293.4	\$ 223.5	\$ 123.1	\$ 132.9	\$ 122.6	\$ 93.0	\$ 43.8	\$ 1,486.1
AEA Recommended (\$M)	\$ 100.0	\$ 36.8	\$ 65.8	\$ 36.6	\$ 43.2	\$ 56.8	\$ 59.1	\$ 20.6	\$ 148.9
Appropriated (\$M)	\$ 100.0	\$ 25.0	\$ 25.0	\$ 36.6 ⁴	\$ 25.9	\$ 25.0	\$ 22.8 ⁵	\$ 11.5 ⁶	\$ 271.8
Cash Disbursed (\$M)	\$ 84.1	\$ 20.9	\$ 15.3	\$ 23.3	\$ 17.0	\$ 15.8	\$ 11.0	\$ 0.9	\$ 188.3
Match Budgeted (\$M)	\$ 23.6	\$ 4.5	\$ 11.0	\$ 61.6	\$ 9.0	\$ 5.7	\$ 36.7	\$ 1.2	\$ 153.3
Match Provided (\$M) ³	\$ 25.0	\$ 4.6	\$ 11.5	\$ 51.7	\$ 8.6	\$.08	\$ 0	\$ 0	\$ 101.4

1. Grants unissued are due mostly to grantee conditions that require earlier phases of work to be completed first or awaiting grantee action on the grant document.
2. Total grant amount requested by all applicants.
3. Represents only amounts recorded in the grant document and does not capture all other funding.
4. \$26.6 Million in general funds were appropriated for Round IV, and an additional \$10.0 million was appropriated from rounds I, II and III for use in Round IV.
5. \$20.0 Million in general funds were appropriated for Round VII, and an additional \$2.8 million was reappropriated from previous rounds for use in Round VII.
6. \$11.5 million included \$9.5 million in general funds reappropriated from Mt. Spurr Geothermal Project (FSSLA 2011) and \$2 million reappropriated from previous rounds.