

State of Alaska FY2017 Governor's Operating Budget

Department of Administration Elected Public Officers Retirement System Benefits Component Budget Summary

Component: Elected Public Officers Retirement System Benefits

Contribution to Department's Mission

To assure benefits for members of the Elected Public Officers Retirement System.

Core Services

- Provide Benefit payments to members of the Elected Public Officers Retirement System (EPORS).

Major Component Accomplishments in 2015

Benefits were issued to 33 eligible participants; 19 retirees and 14 survivors in calendar year 2014.

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2017

No significant changes in results to be delivered in FY2017.

Statutory and Regulatory Authority

The Elected Public Officers Retirement System (EPORS) became effective with CH 205, SLA 1975. Subsequent to the enactment of this legislation, a referendum on the EPORS legislation was submitted to a vote of the people; they voted to repeal the legislation. In the case State v. Allen, the Alaska Supreme Court held that all elected public officers who were participating in EPORS at the time of repeal (10/14/76) are entitled to the benefits provided by EPORS upon retirement.

AS 39.35.389 Alternate benefits for EPORS members
AS 39.70 (This repealed statute is still printed in the bound volumes of the Alaska Statutes)

Contact Information

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Component Detail All Funds
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Formula Component

	FY2015 Actuals	FY2016 Conference Committee	FY2016 Authorized	FY2016 Management Plan	FY2017 Governor	FY2016 Management Plan vs FY2017 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	13.5	20.0	20.0	20.0	20.0	0.0	0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	1,849.6	1,960.3	1,960.3	1,960.3	1,861.4	-98.9	-5.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	1,863.1	1,980.3	1,980.3	1,980.3	1,881.4	-98.9	-5.0%
Fund Sources:							
1004Gen Fund (UGF)	1,863.1	1,980.3	1,980.3	1,980.3	1,881.4	-98.9	-5.0%
Unrestricted General (UGF)	1,863.1	1,980.3	1,980.3	1,980.3	1,881.4	-98.9	-5.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2016 Conference Committee To FY2016 Authorized *****												
FY2016 Conference Committee												
1004 Gen Fund	ConfCom	1,980.3	0.0	0.0	20.0	0.0	0.0	1,960.3	0.0	0	0	0
		1,980.3										
	Subtotal	1,980.3	0.0	0.0	20.0	0.0	0.0	1,960.3	0.0	0	0	0
***** Changes From FY2016 Management Plan To FY2017 Governor *****												
Reduce Retirement Funding For Elected Public Officers												
1004 Gen Fund	Dec	-98.9	0.0	0.0	0.0	0.0	0.0	-98.9	0.0	0	0	0
		-98.9										
	Totals	1,881.4	0.0	0.0	20.0	0.0	0.0	1,861.4	0.0	0	0	0

The Elected Public Officers Retirement System (EPORS) was enacted as a retirement system for elected state officials (Governor, Lieutenant Governor and Legislators). It became effective January 1, 1976 and was repealed by referendum in the 1976 general election. The unrestricted general funds are used to pay retirement benefits to those who served during this time period. Costs in this component are directly related to the survival of members.

Line Item Detail
Department of Administration
Services

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2015 Actuals	FY2016 Management Plan	FY2017 Governor
73000	Services		13.5	20.0	20.0
Expenditure Account	Servicing Agency	Explanation	FY2015 Actuals	FY2016 Management Plan	FY2017 Governor
73000 Services Detail Totals			13.5	20.0	20.0
73050	Financial Services	Actuarial consulting services	0.0	18.0	18.0
73052	Mgmt/Consulting (Non IA Svcs Financial)		13.5	0.0	0.0
73812	Legal	Legal fees	0.0	2.0	2.0

Line Item Detail
Department of Administration
Grants, Benefits

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2015 Actuals	FY2016 Management Plan	FY2017 Governor
77000	Grants, Benefits		1,849.6	1,960.3	1,861.4
			FY2015 Actuals	FY2016 Management Plan	FY2017 Governor
Expenditure Account	Servicing Agency	Explanation			
77000 Grants, Benefits Detail Totals			1,849.6	1,960.3	1,861.4
78400	Retirement Benefits	Retirement, base adjustments, post retirement adjustments and health insurance premium for benefit recipients	1,849.6	1,960.3	1,861.4