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Governor Sean Parnell
STATE OF ALASKA

November 20, 2014

The Honorable Bill Walker
Governor-elect
State of Alaska
731 N Street
Anchorage, AK 99501

Dear Governor-elect Walker,

Pursuant to AS 37.07.050(e), I am attaching a summary of program and financial information prepared by State agencies. The documents represent the FY 2015 management plan budget, which is the starting point for the FY 2016 Governor's Budget proposal that is due to the public and the Legislature by December 15, 2014.

The FY 2015 State budget, plus increases for negotiated bargaining unit agreements and the retirement system pension payment, results in a starting point for budget discussions of over \$6.2 billion. I also plan to turn over a recommended FY 2016 budget proposal with hundreds of millions of dollars of proposed reductions on December 1, as a starting point for your administration.

Approving an annual budget for the State of Alaska is one of the most important responsibilities of Executive and Legislative branches. The Office of Management and Budget and State agency personnel will be ready to assist you in this effort.

Sincerely,

A handwritten signature in blue ink that reads "Sean Parnell".

Sean Parnell
Governor