

Change Record Detail with Description (285)
Debt Service

Scenario: FY2015 Supplemental (12199)
Component: School Debt Reimbursement (AR 17635) (153)
RDU: Debt Service (251)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions						
										PFT	PPT	NP				
FY2015 Supplemental																
FY2015 School Debt Reimbursement Reduction																
(Language)	Suppl	-5,424.4	0.0	0.0	0.0	0.0	0.0	-5,424.4	0.0	0	0	0				
1004 Gen Fund		-5,424.4														
<p>DEBT AND OTHER OBLIGATIONS. Section 25(k), ch. 16, SLA 2014, page 86, lines 11 through 15, is amended to read:</p> <p>(k) The sum of \$121,217,970 is appropriated to the Department of Education and Early Development for state aid for costs of school construction under AS 14.11.100 for the fiscal year ending June 30, 2015, from the following sources:</p> <table> <tr> <td>General fund</td> <td align="right">\$101,917,970</td> </tr> <tr> <td>School Fund (AS 43.50.140)</td> <td align="right">19,300,000</td> </tr> </table> <p>Based on recent projections, the amount of state aid required for costs of school construction under AS 14.11.100 for the fiscal year ending June 30, 2015 is estimated to be \$5,424,426 less than authorized. Reasons for a lower projection include anticipated projects not approved, debt for several projects sold later than anticipated, and a larger premium received than anticipated.</p>													General fund	\$101,917,970	School Fund (AS 43.50.140)	19,300,000
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School Fund (AS 43.50.140)	19,300,000															
Component Totals		-5,424.4	0.0	0.0	0.0	0.0	0.0	-5,424.4	0.0	0	0	0				