

**State of Alaska
FY2016 Governor Amended Operating
Budget**

**Department of Revenue
Taxation and Treasury
Results Delivery Unit Budget Summary**

Taxation and Treasury Results Delivery Unit

Contribution to Department's Mission

The Taxation and Treasury RDU includes the Tax Division, Treasury, Unclaimed Property, Alaska Retirement Management Board, and the Permanent Fund Dividend Program. Please see individual component narratives for information on each of these agencies.

Major RDU Accomplishments in 2014

Please see component narratives.

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2016

Please see component narratives.

Contact Information

Contact: Dan DeBartolo, Director, Administrative Services
Phone: (907) 465-2312
Fax: (907) 465-1685
E-mail: daniel.debartolo@alaska.gov

**Taxation and Treasury
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2014 Actuals				FY2015 Management Plan				FY2016 Governor Amended			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
Tax Division	17,401.6	226.1	0.0	17,627.7	17,126.4	896.7	0.0	18,023.1	15,260.2	903.8	0.0	16,164.0
Treasury Division	5,230.5	3,915.0	0.0	9,145.5	6,014.7	4,105.6	0.0	10,120.3	5,800.2	4,740.2	0.0	10,540.4
Unclaimed Property	512.8	0.0	0.0	512.8	459.1	0.0	0.0	459.1	577.2	0.0	0.0	577.2
AK Retirement Management Board	125.0	6,436.7	0.0	6,561.7	132.2	7,908.7	0.0	8,040.9	134.4	8,600.4	0.0	8,734.8
ARM Custody and Mgt Fees	0.0	38,987.1	0.0	38,987.1	0.0	43,906.7	0.0	43,906.7	0.0	62,106.7	0.0	62,106.7
Permanent Fund Dividend Division	8,367.8	20.0	0.0	8,387.8	8,383.8	20.0	0.0	8,403.8	8,501.4	20.0	0.0	8,521.4
Totals	31,637.7	49,584.9	0.0	81,222.6	32,116.2	56,837.7	0.0	88,953.9	30,273.4	76,371.1	0.0	106,644.5

Taxation and Treasury
Summary of RDU Budget Changes by Component
From FY2015 Management Plan to FY2016 Governor Amended

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2015 Management Plan	22,355.0	9,761.2	56,837.7	0.0	88,953.9
One-time items:					
-Tax Division	-869.8	0.0	0.0	0.0	-869.8
Adjustments which continue current level of service:					
-Tax Division	295.6	11.0	157.1	0.0	463.7
-Treasury Division	59.6	2.3	68.2	0.0	130.1
-Unclaimed Property	-274.8	282.9	0.0	0.0	8.1
-AK Retirement Management Board	2.2	0.0	64.7	0.0	66.9
-Permanent Fund Dividend Division	0.0	117.6	0.0	0.0	117.6
Proposed budget increases:					
-Treasury Division	0.0	42.5	638.3	0.0	680.8
-Unclaimed Property	0.0	110.0	0.0	0.0	110.0
-AK Retirement Management Board	0.0	0.0	627.0	0.0	627.0
-ARM Custody and Mgt Fees	0.0	0.0	18,200.0	0.0	18,200.0
Proposed budget decreases:					
-Tax Division	-1,303.0	0.0	-150.0	0.0	-1,453.0
-Treasury Division	-314.8	-4.1	-71.9	0.0	-390.8
FY2016 Governor Amended	19,950.0	10,323.4	76,371.1	0.0	106,644.5