

**State of Alaska
FY2016 Governor Amended Operating
Budget**

Department of Revenue

Department of Revenue

Mission

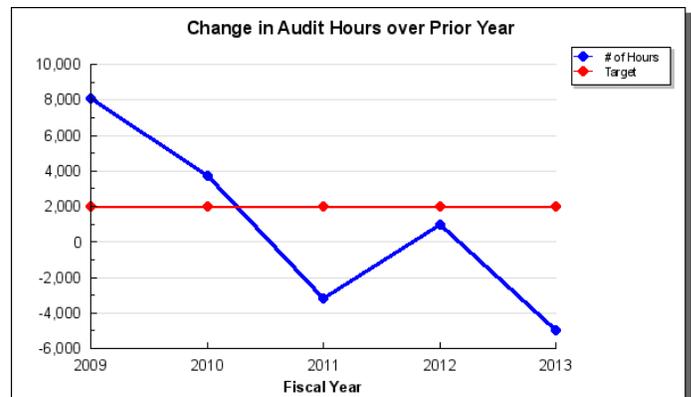
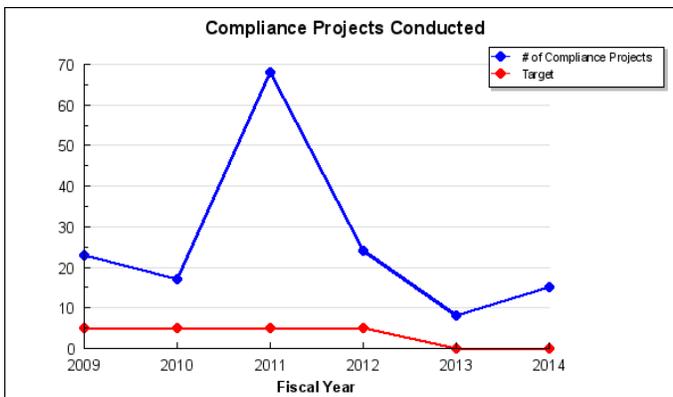
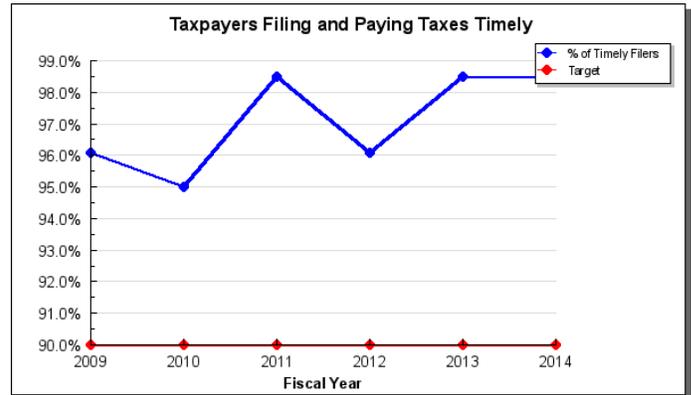
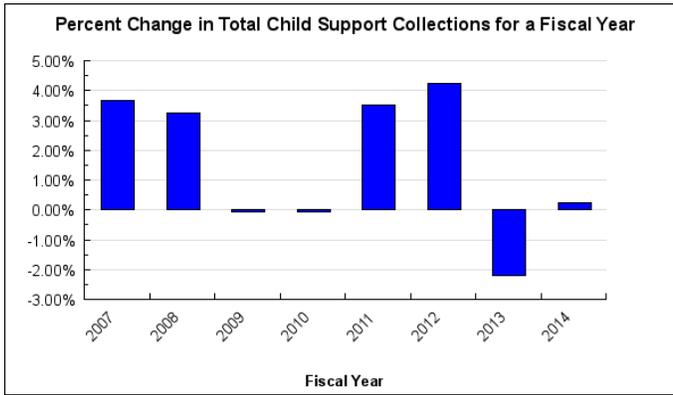
The mission of the Department of Revenue is to collect, distribute and invest funds for public purposes. Alaska Constitution Article 9; AS 25.27, AS 37, AS 43

	Core Services (in priority order)	UGF	DGF	Other	Fed	Total	PFT	PPT	NP	% GF
1	Funds Collection	21,720.3	1,194.3	14,497.1	23,906.3	61,318.0	459	25	17	52.5%
2	Funds Distribution	5,649.4	8,239.8	32,848.4	57,039.5	103,777.1	301	7	0	31.8%
3	Funds Investment	6,049.2	373.1	207,067.1	-3,361.4	210,128.0	116	0	2	14.7%
4	Safety for Alaskans	412.5	0.0	415.3	0.0	827.8	7	0	0	0.9%
	FY2015 Management Plan	33,831.4	9,807.2	254,827.9	77,584.4	376,050.9	883	32	19	

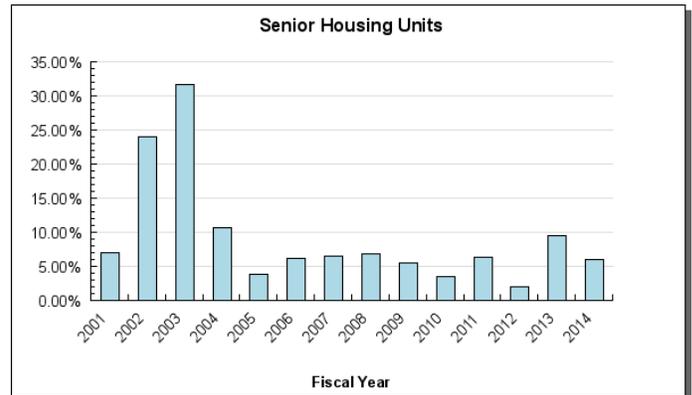
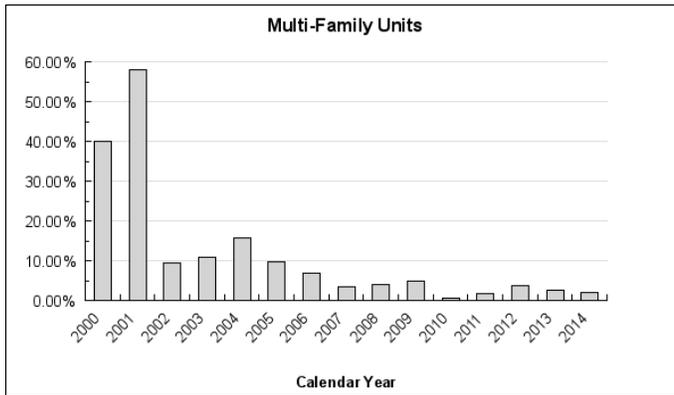
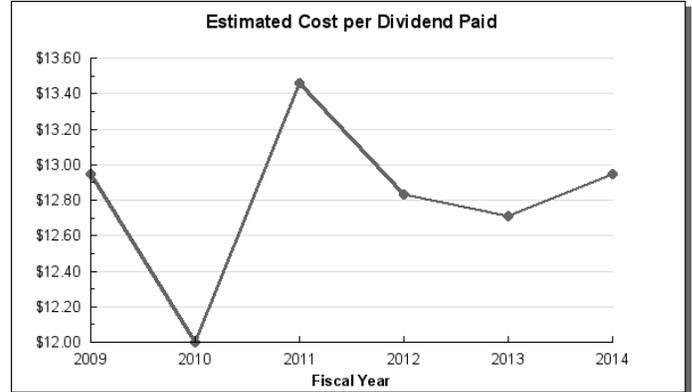
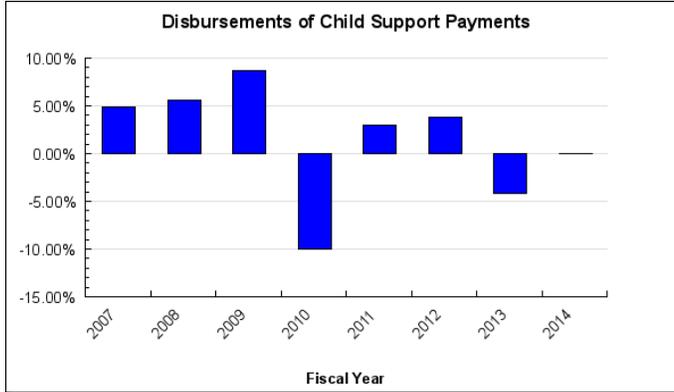
Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

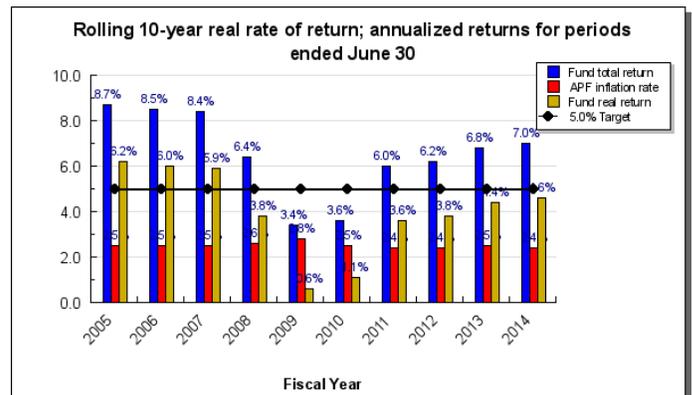
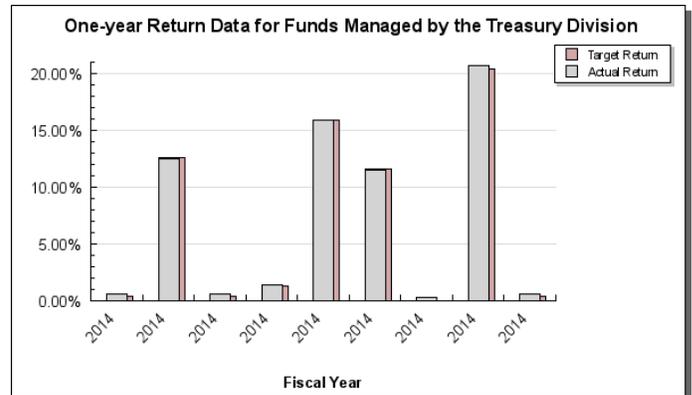
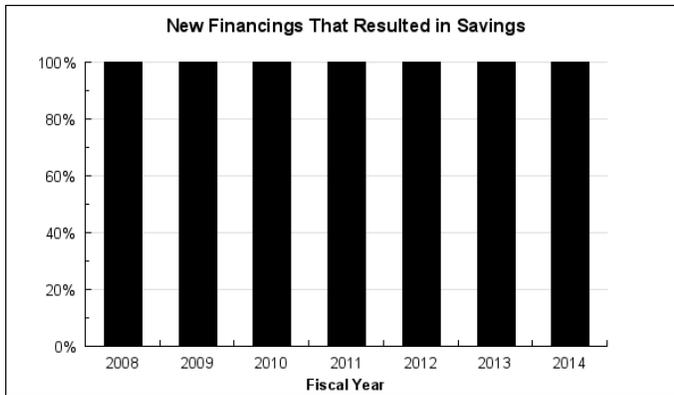
1. Funds Collection



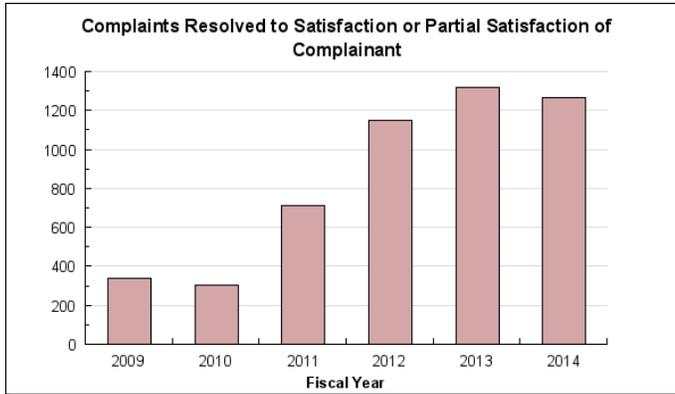
2. Funds Distribution



3. Funds Investment



4. Safety for Alaskans



Major Department Accomplishments in 2014

Funds Collection

- The Child Support Services Division continues to expand its outreach program for Alaska teens called “Think About It.” This program educates teenagers about the economics of having a baby and the impacts of paying child support. In FY2014, the division presented this program to 72 different classes located in schools within Anchorage, Fairbanks, Bethel, Juneau, Petersburg, Kenai, and Soldotna.
- At the end of FY2014 the Criminal Investigation Unit (CIU) had 17 Permanent Fund Dividend Division convictions affecting 149 applications. There are currently 49 cases at Office of Special Prosecutions and Appeals (OSPA) pending prosecution affecting an additional 265 more PFD applications.

Funds Distribution

- The Tax Division distributed shared taxes and fees of over \$51 million to 126 communities throughout Alaska.
- Online child support financial statements accessible through myAlaska continue to be a success with custodial and noncustodial parents. This tool allows CSSD's clients to access financial information on their child support case online. The division is receiving very positive feedback from clients as they will no longer have to contact customer service or their caseworker or have to wait for their statement to be mailed each month.

Funds Investment

- Of the 30 non-retirement funds managed by the Treasury Division, 28 met or exceeded the benchmark returns set by the Commissioner of Revenue. Assets managed by Treasury staff totaled \$52.1 billion at June 30, 2014, a total which is double that of FY2006.
- The Alaska Retirement Management Board PERS and TRS defined benefit retirement plans each earned annual returns of 18.56% in FY 2014 placing their earnings in the top 10% of public funds in the Callan Database. Both plans exceeded targeted returns.
- The Permanent Fund's total rate of return for the 10-year period ended June 30, 2014 was 6.9%, slightly under the benchmark return of 7.1%.
- The Alaska Municipal Bond Bank issued \$178.5 million in bonds, which resulted in \$191.4 million in loans to communities for projects in FY2014. The Bond Bank used these funds to make nine municipal loan

agreements for projects in seven communities: The City and Borough of Juneau, the Lake and Peninsula Borough, the City and Borough of Sitka, the Kenai Peninsula Borough, the Kodiak Island Borough, the City of Ketchikan, and the City of King Cove. These communities are estimated to have saved over \$12.7 million in reduced issuance costs and lower interest expense in their funding of schools, school renovations, hydroelectric projects, health care facilities, harbors, utilities, and community projects.

- The Home Energy Rebate Program has resulted in 36,861 ratings to date. Over 23,473 rebates have been paid out since the program started in April 2008. The average rebate is \$6,889. In the past fiscal year, \$21.0 million was paid out. The average annual energy saved is estimated at 34%.

Safety for Alaskans

- The Long Term Care Ombudsman's (LTCO) Office made unannounced visits to 294 facilities to monitor conditions and resolve complaints.
- The LTCO provided consultation to 82 providers of long term care and published monthly educational columns in Senior Voice statewide newspaper.

Key Department Challenges

Reduced Spending Authority

In the FY2016 Governor's Amended scenario, the Department of Revenue reduces operational expenditures of unrestricted general funds (UGF) in the amount of \$2,225.0, which includes the original \$525.0 from the Work In Progress scenario. This total reduction includes the elimination of 14 positions, reduction in external management fees, closing of field offices, and reducing contractual services as part of a plan for gained process efficiencies. Since the Department of Revenue is only 9% UGF funded these cuts mostly affect the Tax, Treasury, and Child Support Services Divisions.

The impact of these targeted reductions will include a restructuring of the way work is performed department wide. Out of necessity the department will look to pool administrative and information technology resources respectively, removing barriers that have kept similar work segregated to like positions within divisions. While operational reductions coupled with the rollout of the new accounting system, IRIS, will be challenging in the short-term, the department does not believe it will affect long-term service delivery. The impact to the public will be minimal, as field office closures will occur at locations with historically low customer contact. The anticipated draw down on the Congressional budget reserve fund should result in a subsequent reduction in external management fees, but the timing of the draws will ultimately dictate what those fee reductions will be in FY2016.

Funds Collection

- To maintain the integrity of core tax programs in the face of resource demands from major revenue and investment initiatives.
- To provide key decision makers with the information necessary to adopt a fiscal plan to ensure that the State of Alaska has the financial resources necessary to provide constitutionally required public services in an era of volatile oil prices and declining production.
- To estimate oil and gas revenues in light of the highly volatile oil and gas market coupled with uncertainties in the U.S. economy.

Funds Distribution

- The federal establishment of tribal child support programs continues to require extensive coordination and personnel time supporting these new entities. The Child Support Services Division continues to work with the

two tribal child support programs.

- Increase the use of media venues as well as myPFD info to both disseminate information and request information from individuals.

Funds Investment

- Managing investment risk in the current low interest rate environment and during market volatility.
- State assets managed by Treasury staff, including the GeFONSI and the Constitutional Budget Reserve Fund, totaled \$26.2 billion at June 30, 2014; bringing total assets managed by Treasury to \$52.1 billion, a total which is double that of FY2006. The increase in assets under management, coupled with increasingly complex and growing investment mandates, and lagging growth in the number of Treasury staff has created investment challenges.
- Maintaining corporate best practices and necessary due diligence for a growing Fund and asset allocation.
- To contribute to efforts to start large-scale natural gas development in Alaska and commercialization of North Slope natural gas reserves.
- The Alaska Municipal Bond Bank Authority will continue to seek to maintain the diversity of the municipalities in the pool, including attempts to attract stronger municipalities with stronger credit ratings, and a broader array of municipal enterprise credits. Having a portfolio of borrowers that represents a diversity of regions and economic activity helps ensure the Bond Bank maintains its favorable credit rating.
- Continue to develop partnering initiatives to leverage funds from private corporations, foundations, and other funding sources for Mental Health Trust beneficiary related programs.
- A key challenge for AHFC is to find niches that will boost revenues while adapting to the constant and consistent changes in both the state and national economies. The Finance and Mortgage divisions within the Corporation work very hard to seek out any opportunities to increase the Corporation's mortgage activity while the Corporation operates within a volatile interest rate environment combined with a difficult mortgage loan activity atmosphere. Consequently, one of the biggest challenges is to achieve a cost of funds that allows the Corporation to earn a spread while offering a desirable, competitive mortgage interest rate.

Safety for Alaskans

- To respond to rising number of complaints and requests for assistance from the public on behalf of seniors. Between FY2009 and F2014, the number of cases the Ombudsman opened from investigation rose from 170 to 734.

Significant Changes in Results to be Delivered in FY2016

Funds Collection

- The Tax Division will fully implement their Tax Revenue Management System for all tax types.

Funds Distribution

- No changes in results to be delivered.

Contact Information

Commissioner: Randy Hoffbeck

Phone: (907) 465-2300

Fax: (907) 465-2389

E-mail: randall.hoffbeck@alaska.gov

**Administrative
Services Director:** Dan DeBartolo

Phone: (907) 465-2312

Fax: (907) 465-1685

E-mail: Dan.Debartolo@alaska.gov

Department Budget Summary by RDU

All dollars shown in thousands

	FY2014 Actuals				FY2015 Management Plan				FY2016 Governor Amended			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
Formula Expenditures None.												
Non-Formula Expenditures												
Taxation and Treasury	31,637.7	49,584.9	0.0	81,222.6	32,116.2	56,837.7	0.0	88,953.9	30,273.4	76,371.1	0.0	106,644.5
Child Support Services	9,516.4	57.3	19,183.5	28,757.2	9,407.7	0.0	19,134.4	28,542.1	8,931.7	0.0	19,389.3	28,321.0
Administration and Support	1,245.1	3,992.8	1,255.3	6,493.2	1,203.2	5,319.3	1,339.9	7,862.4	1,092.1	1,736.4	1,363.1	4,191.6
Mental Health Trust Authority	399.5	3,577.6	0.0	3,977.1	911.5	3,872.0	0.0	4,783.5	954.2	3,900.6	0.0	4,854.8
AK Municipal Bond Bank Auth	0.0	841.1	0.0	841.1	0.0	845.8	0.0	845.8	0.0	899.7	0.0	899.7
Alaska Housing Finance Corp	0.0	35,575.4	52,002.6	87,578.0	0.0	37,146.2	57,110.1	94,256.3	0.0	37,726.1	57,378.2	95,104.3
AK Permanent Fund Corporation	0.0	11,434.6	0.0	11,434.6	0.0	12,231.9	0.0	12,231.9	0.0	11,153.8	0.0	11,153.8
APFC Investment Management Fees	0.0	95,831.7	0.0	95,831.7	0.0	138,575.0	0.0	138,575.0	0.0	151,391.0	0.0	151,391.0
Agency Unallocated Reduction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Totals	42,798.7	200,895.4	72,441.4	316,135.5	43,638.6	254,827.9	77,584.4	376,050.9	41,251.4	283,178.7	78,130.6	402,560.7

Funding Source Summary

All dollars in thousands

Funding Sources	FY2014 Actuals	FY2015 Management Plan	FY2016 Governor Amended
1002 Federal Receipts	69,386.1	74,444.5	74,967.5
1003 General Fund Match	8,818.0	8,697.6	8,221.0
1004 General Fund Receipts	23,847.1	24,222.3	21,706.8
1005 General Fund/Program Receipts	1,045.3	1,123.1	1,528.9
1007 Interagency Receipts	10,318.9	8,016.4	7,394.5
1016 CSSD Federal Incentive Payments	1,800.0	1,800.0	1,800.0
1017 Benefits Systems Receipts	1,360.4	1,724.8	31,247.0
1027 International Airport Revenue Fund	21.2	34.3	34.4
1029 Public Employees Retirement System Fund	30,998.7	34,933.6	26,618.3
1034 Teachers Retirement System Fund	12,726.4	14,599.1	12,223.6
1037 General Fund / Mental Health	399.5	911.5	954.2
1042 Judicial Retirement System	345.6	398.1	437.2
1045 National Guard & Naval Militia Retirement System	81.1	244.3	276.0
1046 Student Revolving Loan Fund	0.7	55.0	
1050 Permanent Fund Dividend Fund	8,228.9	8,245.5	8,361.2
1061 Capital Improvement Project Receipts	2,068.1	3,138.1	3,193.9
1066 Public School Trust Fund	124.0	111.1	124.4
1094 Mental Health Trust Administration	3,127.1	3,426.7	3,468.2
1103 Alaska Housing Finance Corporation Receipts	31,648.3	33,876.4	34,404.1
1104 Alaska Municipal Bond Bank Receipts	841.1	845.8	899.7
1105 Alaska Permanent Fund Corporation Receipts	107,357.8	150,898.6	162,638.4
1106 Alaska Post-Secondary Education Commission Receipts			55.1
1108 Statutory Designated Program Receipts		136.7	138.3
1133 CSSD Administrative Cost Reimbursement	1,255.3	1,339.9	1,363.1
1169 PCE Endowment Fund	335.9	327.5	354.9
1236 Alaska Liquefied Natural Gas Project Fund I/A (AK LNG I/A)		2,500.0	150.0
Totals	316,135.5	376,050.9	402,560.7

Position Summary

	FY2015 Management Plan	FY2016 Governor Amended
Permanent Full Time	883	875
Permanent Part Time	32	32
Non Permanent	19	17
Totals	934	924

FY2016 Capital Budget Request

Project Title	Unrestricted Gen (UGF)	Designated Gen (DGF)	Other Funds	Federal Funds	Total Funds
AHFC Competitive Grants for Public Housing	350,000	0	0	750,000	1,100,000
AHFC Federal and Other Competitive Grants	1,500,000	0	0	3,000,000	4,500,000
AHFC Housing and Urban Development Capital Fund Program	0	0	0	2,500,000	2,500,000
AHFC Housing and Urban Development Federal HOME Grant	750,000	0	0	3,750,000	4,500,000
AHFC Housing Loan Program	4,691,400	0	0	0	4,691,400
AHFC Energy Programs	9,600,000	0	0	1,500,000	11,100,000
AHFC Cold Climate Housing Research Center (CCHRC)	1,000,000	0	0	0	1,000,000
Department Total	17,891,400	0	0	11,500,000	29,391,400

This is an appropriation level summary only. For allocations and the full project details see the capital budget.

Summary of Department Budget Changes by RDU

From FY2015 Management Plan to FY2016 Governor Amended

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2015 Management Plan	33,831.4	9,807.2	254,827.9	77,584.4	376,050.9
One-time items:					
-Taxation and Treasury	-869.8	0.0	0.0	0.0	-869.8
-Child Support Services	0.0	-46.0	0.0	0.0	-46.0
-Administration and Support	-125.0	0.0	-2,500.0	0.0	-2,625.0
-Mental Health Trust Authority	0.0	0.0	-3,426.7	0.0	-3,426.7
Adjustments which continue current level of service:					
-Taxation and Treasury	82.6	413.8	290.0	0.0	786.4
-Child Support Services	131.2	46.0	0.0	254.9	432.1
-Administration and Support	13.9	0.0	201.6	23.2	238.7
-Mental Health Trust Authority	7.7	0.0	3,523.6	0.0	3,531.3
-AK Municipal Bond Bank Auth	0.0	0.0	3.9	0.0	3.9
-Alaska Housing Finance Corp	0.0	0.0	579.9	268.1	848.0
-AK Permanent Fund Corporation	0.0	0.0	-2,408.4	0.0	-2,408.4
-APFC Investment Management Fees	0.0	0.0	2,561.5	0.0	2,561.5
Proposed budget increases:					
-Taxation and Treasury	0.0	152.5	19,465.3	0.0	19,617.8
-Mental Health Trust Authority	35.0	0.0	0.0	0.0	35.0
-AK Municipal Bond Bank Auth	0.0	0.0	50.0	0.0	50.0
-AK Permanent Fund Corporation	0.0	0.0	1,330.3	0.0	1,330.3
-APFC Investment Management Fees	0.0	0.0	10,254.5	0.0	10,254.5
Proposed budget decreases:					
-Taxation and Treasury	-1,617.8	-4.1	-221.9	0.0	-1,843.8
-Child Support Services	-607.2	0.0	0.0	0.0	-607.2
-Administration and Support	0.0	0.0	-1,284.5	0.0	-1,284.5
-Mental Health Trust Authority	0.0	0.0	-68.3	0.0	-68.3
FY2016 Governor Amended	30,882.0	10,369.4	283,178.7	78,130.6	402,560.7

Department Totals
Department of Revenue

Description	FY2014 Actuals	FY2015 Conference Committee	FY2015 Authorized	FY2015 Management Plan	FY2016 Governor Amended	FY2015 Management Plan vs FY2016 Governor Amended	
Department Totals	316,135.5	372,264.2	376,050.9	376,050.9	402,560.7	26,509.8	7.0%
Objects of Expenditure:							
71000 Personal Services	97,683.3	101,865.3	102,324.7	102,079.3	104,205.7	2,126.4	2.1%
72000 Travel	1,802.1	2,195.9	2,200.9	2,215.9	2,316.1	100.2	
73000 Services	181,785.5	231,269.3	234,540.1	234,770.2	259,005.4	24,235.2	10.3%
74000 Commodities	3,008.9	2,678.7	2,730.2	2,739.5	2,765.5	26.0	0.9%
75000 Capital Outlay	882.3	455.0	455.0	446.0	468.0	22.0	4.9%
77000 Grants, Benefits	30,973.4	33,800.0	33,800.0	33,800.0	33,800.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Funding Source:							
1002 Fed Rcpts (Fed)	69,386.1	74,444.5	74,444.5	74,444.5	74,967.5	523.0	0.7%
1003 G/F Match (UGF)	8,818.0	8,699.3	8,697.6	8,697.6	8,221.0	-476.6	-5.5%
1004 Gen Fund (UGF)	23,847.1	23,069.6	24,222.3	24,222.3	21,706.8	-2,515.5	-10.4%
1005 GF/Prgrm (DGF)	1,045.3	1,123.1	1,123.1	1,123.1	1,528.9	405.8	36.1%
1007 I/A Rcpts (Other)	10,318.9	8,016.4	8,016.4	8,016.4	7,394.5	-621.9	-7.8%
1016 Fed Incent (Fed)	1,800.0	1,800.0	1,800.0	1,800.0	1,800.0	0.0	0.0%
1017 Ben Sys (Other)	1,360.4	1,724.8	1,724.8	1,724.8	31,247.0	29,522.2	1711.6%
1027 Int Airprt (Other)	21.2	34.3	34.3	34.3	34.4	0.1	0.3%
1029 P/E Retire (Other)	30,998.7	34,933.6	34,933.6	34,933.6	26,618.3	-8,315.3	-23.8%
1034 Teach Ret (Other)	12,726.4	14,599.1	14,599.1	14,599.1	12,223.6	-2,375.5	-16.3%
1037 GF/MH (UGF)	399.5	912.5	911.5	911.5	954.2	42.7	4.7%
1042 Jud Retire (Other)	345.6	398.1	398.1	398.1	437.2	39.1	9.8%
1045 Nat Guard (Other)	81.1	244.3	244.3	244.3	276.0	31.7	13.0%
1046 Stdnt Loan (Other)	0.7	55.0	55.0	55.0	0.0	-55.0	-100.0%
1050 PFD Fund (DGF)	8,228.9	8,245.5	8,245.5	8,245.5	8,361.2	115.7	1.4%
1061 CIP Rcpts (Other)	2,068.1	3,138.1	3,138.1	3,138.1	3,193.9	55.8	1.8%
1066 Pub School (DGF)	124.0	111.1	111.1	111.1	124.4	13.3	12.0%
1094 MHT Admin (Other)	3,127.1	3,426.7	3,426.7	3,426.7	3,468.2	41.5	1.2%
1103 AHFC Rcpts (Other)	31,648.3	33,876.4	33,876.4	33,876.4	34,404.1	527.7	1.6%
1104 MBB Rcpts (Other)	841.1	845.8	845.8	845.8	899.7	53.9	6.4%
1105 PFund Rcpt (Other)	107,357.8	150,898.6	150,898.6	150,898.6	162,638.4	11,739.8	7.8%
1106 P-Sec Rcpt (Other)	0.0	0.0	0.0	0.0	55.1	55.1	100.0%
1108 Stat Desig (Other)	0.0	0.0	136.7	136.7	138.3	1.6	1.2%
1133 CSSD Reimb (Fed)	1,255.3	1,339.9	1,339.9	1,339.9	1,363.1	23.2	1.7%
1169 PCE Endow (DGF)	335.9	327.5	327.5	327.5	354.9	27.4	8.4%
1236 AK LNG I/A (Other)	0.0	0.0	2,500.0	2,500.0	150.0	-2,350.0	-94.0%

Department Totals
Department of Revenue

Description	FY2014 Actuals	FY2015 Conference Committee	FY2015 Authorized	FY2015 Management Plan	FY2016 Governor Amended	FY2015 Management Plan vs FY2016 Governor Amended	
Totals:							
Unrestricted Gen (UGF)	33,064.6	32,681.4	33,831.4	33,831.4	30,882.0	-2,949.4	-8.7%
Designated Gen (DGF)	9,734.1	9,807.2	9,807.2	9,807.2	10,369.4	562.2	5.7%
Other Funds	200,895.4	252,191.2	254,827.9	254,827.9	283,178.7	28,350.8	11.1%
Federal Funds	72,441.4	77,584.4	77,584.4	77,584.4	78,130.6	546.2	0.7%
Positions:							
Permanent Full Time	886	880	882	883	875	-8	-0.9%
Permanent Part Time	34	33	33	32	32	0	0.0%
Non Permanent	17	18	21	19	17	-2	-10.5%

Component Summary General Funds Only
Department of Revenue

Results Delivery Unit/ Component	FY2014 Actuals	FY2015 Conference Committee	FY2015 Authorized	FY2015 Management Plan	FY2016 Governor Amended	FY2015 Management Plan vs FY2016 Governor Amended		
Taxation and Treasury								
Tax Division	17,401.6	15,985.2	17,126.4	17,126.4	15,260.2	-1,866.2	-10.9%	
Treasury Division	5,230.5	6,017.5	6,014.7	6,014.7	5,800.2	-214.5	-3.6%	
Unclaimed Property	512.8	459.7	459.1	459.1	577.2	118.1	25.7%	
AK Retirement Management Board	125.0	132.5	132.2	132.2	134.4	2.2	1.7%	
Permanent Fund Dividend Division	8,367.8	8,383.8	8,383.8	8,383.8	8,501.4	117.6	1.4%	
RDU Totals:	31,637.7	30,978.7	32,116.2	32,116.2	30,273.4	-1,842.8	-5.7%	
Child Support Services								
Child Support Services	9,516.4	9,409.5	9,407.7	9,407.7	8,931.7	-476.0	-5.1%	
RDU Totals:	9,516.4	9,409.5	9,407.7	9,407.7	8,931.7	-476.0	-5.1%	
Administration and Support								
Commissioner's Office	253.9	231.3	230.4	230.4	234.4	4.0	1.7%	
Administrative Services	531.1	506.3	505.8	505.8	515.7	9.9	2.0%	
State Facilities Rent	342.0	342.0	342.0	342.0	342.0	0.0	0.0%	
Natural Gas Commercialization	118.1	125.0	125.0	125.0	0.0	-125.0	-100.0%	
RDU Totals:	1,245.1	1,204.6	1,203.2	1,203.2	1,092.1	-111.1	-9.2%	
Alaska Mental Health Trust Authority								
Mental Health Trust Operations	0.0	500.0	500.0	500.0	500.0	0.0	0.0%	
Long Term Care Ombudsman Office	399.5	412.5	411.5	411.5	454.2	42.7	10.4%	
RDU Totals:	399.5	912.5	911.5	911.5	954.2	42.7	4.7%	
Agency Unallocated Reduction								
Unallocated Reduction	0.0	-16.7	0.0	0.0	0.0	0.0	0.0%	
RDU Totals:	0.0	-16.7	0.0	0.0	0.0	0.0	0.0%	
Unrestricted Gen (UGF):	33,064.6	32,681.4	33,831.4	33,831.4	30,882.0	-2,949.4	-8.7%	
Designated Gen (DGF):	9,734.1	9,807.2	9,807.2	9,807.2	10,369.4	562.2	5.7%	
Other Funds:	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	
Federal Funds:	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	
Total Funds:	42,798.7	42,488.6	43,638.6	43,638.6	41,251.4	-2,387.2	-5.5%	

Component Summary All Funds
Department of Revenue

Results Delivery Unit/ Component	FY2014 Actuals	FY2015 Conference Committee	FY2015 Authorized	FY2015 Management Plan	FY2016 Governor Amended	FY2015 Management Plan vs FY2016 Governor Amended		
Taxation and Treasury								
Tax Division	17,627.7	16,745.2	18,023.1	18,023.1	16,164.0	-1,859.1	-10.3%	
Treasury Division	9,145.5	10,123.1	10,120.3	10,120.3	10,540.4	420.1	4.2%	
Unclaimed Property	512.8	459.7	459.1	459.1	577.2	118.1	25.7%	
AK Retirement Management Board	6,561.7	8,041.2	8,040.9	8,040.9	8,734.8	693.9	8.6%	
ARM Custody and Mgt Fees	38,987.1	43,906.7	43,906.7	43,906.7	62,106.7	18,200.0	41.5%	
Permanent Fund Dividend Division	8,387.8	8,403.8	8,403.8	8,403.8	8,521.4	117.6	1.4%	
RDU Totals:	81,222.6	87,679.7	88,953.9	88,953.9	106,644.5	17,690.6	19.9%	
Child Support Services								
Child Support Services	28,757.2	28,543.9	28,542.1	28,542.1	28,321.0	-221.1	-0.8%	
RDU Totals:	28,757.2	28,543.9	28,542.1	28,542.1	28,321.0	-221.1	-0.8%	
Administration and Support								
Commissioner's Office	1,745.6	992.5	991.6	991.6	1,008.0	16.4	1.7%	
Administrative Services	2,597.5	2,243.8	2,243.3	2,243.3	2,285.8	42.5	1.9%	
State Facilities Rent	342.0	342.0	342.0	342.0	342.0	0.0	0.0%	
Natural Gas Commercialization	118.1	125.0	2,625.0	2,625.0	150.0	-2,475.0	-94.3%	
Criminal Investigations Unit	1,690.0	1,660.5	1,660.5	1,660.5	405.8	-1,254.7	-75.6%	
RDU Totals:	6,493.2	5,363.8	7,862.4	7,862.4	4,191.6	-3,670.8	-46.7%	
Alaska Mental Health Trust Authority								
Mental Health Trust Operations	3,157.1	3,956.7	3,956.7	3,956.7	3,998.2	41.5	1.0%	
Long Term Care Ombudsman Office	820.0	827.8	826.8	826.8	856.6	29.8	3.6%	
RDU Totals:	3,977.1	4,784.5	4,783.5	4,783.5	4,854.8	71.3	1.5%	
Alaska Municipal Bond Bank Authority								
AMBBA Operations	841.1	845.8	845.8	845.8	899.7	53.9	6.4%	
RDU Totals:	841.1	845.8	845.8	845.8	899.7	53.9	6.4%	
Alaska Housing Finance Corporation								
AHFC Operations	87,436.9	93,682.3	93,682.3	93,682.3	94,524.9	842.6	0.9%	
Anc. State Office Building	91.0	100.0	100.0	100.0	100.0	0.0	0.0%	
AK Corp for Affordable Housing	50.1	474.0	474.0	474.0	479.4	5.4	1.1%	
RDU Totals:	87,578.0	94,256.3	94,256.3	94,256.3	95,104.3	848.0	0.9%	
Alaska Permanent Fund Corporation								
APFC Operations	11,434.6	12,231.9	12,231.9	12,231.9	11,153.8	-1,078.1	-8.8%	
RDU Totals:	11,434.6	12,231.9	12,231.9	12,231.9	11,153.8	-1,078.1	-8.8%	
APFC Investment Management Fees								
APFC Investment Management Fees	95,831.7	138,575.0	138,575.0	138,575.0	151,391.0	12,816.0	9.2%	
RDU Totals:	95,831.7	138,575.0	138,575.0	138,575.0	151,391.0	12,816.0	9.2%	
Agency Unallocated Reduction								
Unallocated Reduction	0.0	-16.7	0.0	0.0	0.0	0.0	0.0%	
RDU Totals:	0.0	-16.7	0.0	0.0	0.0	0.0	0.0%	
Unrestricted Gen (UGF):	33,064.6	32,681.4	33,831.4	33,831.4	30,882.0	-2,949.4	-8.7%	
Designated Gen (DGF):	9,734.1	9,807.2	9,807.2	9,807.2	10,369.4	562.2	5.7%	
Other Funds:	200,895.4	252,191.2	254,827.9	254,827.9	283,178.7	28,350.8	11.1%	
Federal Funds:	72,441.4	77,584.4	77,584.4	77,584.4	78,130.6	546.2	0.7%	
Total Funds:	316,135.5	372,264.2	376,050.9	376,050.9	402,560.7	26,509.8	7.0%	

Component Summary All Funds
Department of Revenue

Results Delivery Unit/ Component	FY2014 Actuals	FY2015 Conference Committee	FY2015 Authorized	FY2015 Management Plan	FY2016 Governor Amended	FY2015 Management Plan vs FY2016 Governor Amended	
Permanent Full Time:	886	880	882	883	875	-8	-0.9%
Permanent Part Time:	34	33	33	32	32	0	0.0%
Non Permanent:	17	18	21	19	17	-2	-10.5%
Total Positions:	937	931	936	934	924	-10	-1.1%

Restricted Revenue Summary by Component
Department of Revenue
51015 Interagency Receipts Only

Scenario: FY2016 Governor Amended (12201)

Master Revenue Account	Sub Revenue Account	Component	Total
Department of Revenue Totals:			7,394.5
51015 Interagency Receipts	59040 Revenue	AK Retirement Management Board	4,555.7
51015 Interagency Receipts	59040 Revenue	Child Support Services	121.8
51015 Interagency Receipts	59040 Revenue	Department-wide	1,180.6
51015 Interagency Receipts	59040 Revenue	Long Term Care Ombudsman Office	30.0
51015 Interagency Receipts	59040 Revenue	Permanent Fund Dividend Division	81.3
51015 Interagency Receipts	59040 Revenue	Tax Division	202.7
51015 Interagency Receipts	59060 Health & Social Svcs	Energy Assistance Program	800.0
51015 Interagency Receipts	59060 Health & Social Svcs	Senior/Disabilities Svcs Admin	402.4
51015 Interagency Receipts	59450 University Of Alaska	Statewide Services	20.0
RDU: Taxation and Treasury (510)			4,575.7
51015 Interagency Receipts	59040 Revenue	AK Retirement Management Board	4,555.7
51015 Interagency Receipts	59450 University Of Alaska	Statewide Services	20.0
Component: Treasury Division (121)			4,555.7
51015 Interagency Receipts	59040 Revenue	AK Retirement Management Board	4,555.7
Component: Permanent Fund Dividend Division (981)			20.0
51015 Interagency Receipts	59450 University Of Alaska	Statewide Services	20.0
RDU: Administration and Support (50)			1,586.4
51015 Interagency Receipts	59040 Revenue	Child Support Services	121.8
51015 Interagency Receipts	59040 Revenue	Department-wide	1,180.6
51015 Interagency Receipts	59040 Revenue	Permanent Fund Dividend Division	81.3
51015 Interagency Receipts	59040 Revenue	Tax Division	202.7
Component: Commissioner's Office (123)			189.6
51015 Interagency Receipts	59040 Revenue	Department-wide	189.6
Component: Administrative Services (125)			991.0
51015 Interagency Receipts	59040 Revenue	Department-wide	991.0
Component: Criminal Investigations Unit (2993)			405.8
51015 Interagency Receipts	59040 Revenue	Child Support Services	121.8
51015 Interagency Receipts	59040 Revenue	Permanent Fund Dividend Division	81.3
51015 Interagency Receipts	59040 Revenue	Tax Division	202.7
RDU: Alaska Mental Health Trust Authority (47)			432.4
51015 Interagency Receipts	59040 Revenue	Long Term Care Ombudsman Office	30.0
51015 Interagency Receipts	59060 Health & Social Svcs	Senior/Disabilities Svcs Admin	402.4
Component: Mental Health Trust Operations (1423)			30.0
51015 Interagency Receipts	59040 Revenue	Long Term Care Ombudsman Office	30.0
Component: Long Term Care Ombudsman Office (2749)			402.4
51015 Interagency Receipts	59060 Health & Social Svcs	Senior/Disabilities Svcs Admin	402.4
RDU: Alaska Housing Finance Corporation (46)			800.0
51015 Interagency Receipts	59060 Health & Social Svcs	Energy Assistance Program	800.0
Component: AHFC Operations (110)			800.0
51015 Interagency Receipts	59060 Health & Social Svcs	Energy Assistance Program	800.0