

AHFC Energy Programs

FY2016 Request: \$11,100,000
Reference No: AMD 52598

AP/AL: Appropriation with Allocations

Project Type: Energy

Category: Health/Human Services

Location: Statewide

House District: Statewide (HD 1-40)

Impact House District: Statewide (HD 1-40)

Contact: Les Campbell

Estimated Project Dates: 07/01/2015 - 06/30/2020

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Brief Summary and Statement of Need:

Alaska Housing Finance Corporation (AHFC) Energy Programs provide state and federal U. S. Department of Energy (DOE) funds to assist low and moderate income families attain decent, safe and affordable housing through the weatherization and rehabilitation of existing homes. The Weatherization Program provides energy efficiency upgrades to homes using the latest building science tools to target heat loss areas and correct them. Installed measures must be cost effective. The Home Energy Rebate Program uses state funds to provide rebates to homeowners for making energy efficient improvements to their homes to reduce energy costs or purchase newly constructed homes that achieve a 5 Star Plus or 6 Star rating.

Funding:	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Total
AHFC Div	\$3,000,000						\$3,000,000
Fed Rcpts	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$9,000,000
Gen Fund	\$6,600,000	\$9,600,000	\$9,600,000	\$9,600,000	\$9,600,000	\$9,600,000	\$54,600,000
Total:	\$11,100,000	\$11,100,000	\$11,100,000	\$11,100,000	\$11,100,000	\$11,100,000	\$66,600,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Prior Funding History / Additional Information:

Sec1 Ch18 SLA2014 P62 L14 SB119 \$44,000,000
 Sec1 Ch16 SLA2013 P178 L6 SB18 \$51,000,000
 Sec1 Ch17 SLA2012 P131 L25 SB160 \$51,500,000
 Sec4 Ch5 SLA2011 P138 L5 SB46 \$101,500,000
 Sec7 Ch43 SLA2010 P35 L13 SB230 \$4,000,000
 Sec1 Ch15 SLA2009 P20 L33 SB75 \$2,600,000
 Sec13 Ch29 SLA2008 P157 L13 SB221 \$2,000,000
 Sec22 Ch11 SLA2008 P101 L13 SB256 \$300,000,000
 Sec4 Ch30 SLA2007 P103 L18 SB53 \$6,500,000

This amendment updates the project's out-year funding totals to more closely align with current budgetary factors.

Project Description/Justification:

The purpose of the program is to provide cost-effective energy improvements to homes of Alaskan families.

The projected outcomes are:

- Reduce household operating costs of the resident;
- Improve resident health and safety;
- Improve durability and longevity of housing stock;
- Replace unsafe heating systems;
- Install smoke detectors in homes; and
- Install carbon monoxide detectors in homes.