

Change Record Detail with Description (1438)
Debt Service

Scenario: FY2016 Governor Amds Submitted Mar 26 (12421)
Component: General Obligation (792)
RDU: Debt Service (251)
Title: FY2016 Funding Series 2009A

Language	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Y	Dec	-5,884.6	0.0	0.0	0.0	0.0	0.0	0.0	-5,884.6	0	0	0
	1004 Gen Fund	-5,884.6										

The State refinanced the callable portion of the the series 2009A general obligation bonds with the series 2015B bonds on March 24, 2014. The net impact of this refinancing is that debt service for FY2016 will decrease by \$2,055,142.

- (1) the sum of \$37,700 from the investment earnings on the bond proceeds deposited in the capital project funds for the series 2009A general obligation bonds, for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2009A;
- (2) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2009A, after the payment made in (1) of this subsection, estimated to be \$7,002,400, [\$12,887,000,] from the general fund for that purpose;

(13) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2015A and 2015B, estimated to be \$13,829,458 [\$10,000,000,] from the general fund for that purpose;

(14) the amount necessary for payment of trustee fees on outstanding State of Alaska general obligation bonds, series 2009A, 2010A, 2010B, 2012A, 2013A, 2013B, [and] 2015A, and 2015B estimated to be \$5,300, from the general fund for that purpose;

Subsection (h)(13) was amended by the Legislature, to reduce the amount for series 2015A from \$20,000,000 to \$10,000,000.

Change Record Detail with Description (1438)
Debt Service

Scenario: FY2016 Governor Amds Submitted Mar 26 (12421)
Component: General Obligation (792)
RDU: Debt Service (251)
Title: FY2016 Funding Series 2015B

Language	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
Y	Inc	3,829.5	0.0	0.0	0.0	0.0	0.0	0.0	3,829.5	0	0	0
	1004 Gen Fund	3,829.5										
<p>The State refinanced the callable portion of the the series 2009A general obligation bonds with the series 2015B bonds on March 24, 2014. The net impact of this refinancing is that debt service for FY2016 will decrease by \$2,055,142.</p> <p>(1) the sum of \$37,700 from the investment earnings on the bond proceeds deposited in the capital project funds for the series 2009A general obligation bonds, for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2009A; (2) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2009A, after the payment made in (1) of this subsection, estimated to be \$7,002,400, [\$12,887,000,] from the general fund for that purpose;</p> <p>(13) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2015A and 2015B, estimated to be \$13,829,458 [\$10,000,000,] from the general fund for that purpose; (14) the amount necessary for payment of trustee fees on outstanding State of Alaska general obligation bonds, series 2009A, 2010A, 2010B, 2012A, 2013A, 2013B, [and] 2015A, and 2015B estimated to be \$5,300, from the general fund for that purpose;</p> <p>Subsection (h)(13) was amended by the Legislature, to reduce the amount for series 2015A from \$20,000,000 to \$10,000,000.</p>												
Totals		3,829.5	0.0	0.0	0.0	0.0	0.0	0.0	3,829.5	0	0	0