

**State of Alaska  
FY2016 Governor Amended Operating  
Budget**

**Department of Education and Early Development  
Foundation Program  
Component Budget Summary**

**Component: Foundation Program**

**Contribution to Department's Mission**

To provide financial support to Alaska's public schools.

**Core Services**

- The Public School Funding Program provides the primary state financial support for 53 school districts and Mt. Edgecumbe High School.

**Major Component Accomplishments in 2014**

- In FY2014, the Public School Funding Program provided approximately \$1.4 billion in "Basic Need", as determined by AS 14.17.410. Approximately \$1.1 billion was state aid distributed to 53 school districts and Mt. Edgecumbe High School;
- Alaska's 53 school districts and Mt. Edgecumbe High School provided educational services to 128,435 Alaska students enrolled in grades K-12, in FY2014;
- In addition to the foundation basic need, the operating fund provided a one-time \$25 million distribution to school districts based on the adjusted Average Daily Membership, the same calculation as used for basic need distribution; and,
- School districts also received \$21 million in one-time capital funds distributed on adjusted Average Daily Membership.

**Key Component Challenges**

The foundation program provides resources that schools need to help students meet higher academic standards in reading, writing, and mathematics. Schools and districts are held accountable for their students' performance.

Improvement in student performance requires a continuous commitment to providing the resources to ensure that all students meet high academic standards. A school district's ability to have advanced notice of any potential increases in the foundation program allows for proactive planning of meaningful programs. This ensures that students at risk of not meeting standards will be able to reach them at the appropriate age levels.

**Significant Changes in Results to be Delivered in FY2016**

The base student allocation will increase by \$50 from \$5,830 to \$5,880, equal to approximately \$12 million in additional funding to be distributed to school districts.

**Statutory and Regulatory Authority**

AS 14.17  
4 AAC 09

**Contact Information**

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**Foundation Program  
Component Financial Summary**

*All dollars shown in thousands*

	<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
<b>Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	0.0	0.0	0.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	1,170,728.6	1,293,765.7	1,202,030.5
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>1,170,728.6</b>	<b>1,293,765.7</b>	<b>1,202,030.5</b>
<b>Funding Sources:</b>			
1004 General Fund Receipts	1,139,437.6	1,262,974.7	1,168,239.5
1043 Impact Aid for K-12 Schools	20,791.0	20,791.0	20,791.0
1066 Public School Trust Fund	10,500.0	10,000.0	13,000.0
<b>Funding Totals</b>	<b>1,170,728.6</b>	<b>1,293,765.7</b>	<b>1,202,030.5</b>

**Estimated Revenue Collections**

<b>Description</b>	<b>Master Revenue Account</b>	<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
<b>Unrestricted Revenues</b>				
None.		0.0	0.0	0.0
<b>Unrestricted Total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Revenues</b>				
Public Law 81-874	51130	20,791.0	20,791.0	20,791.0
Public School Fund	51225	10,500.0	10,000.0	13,000.0
<b>Restricted Total</b>		<b>31,291.0</b>	<b>30,791.0</b>	<b>33,791.0</b>
<b>Total Estimated Revenues</b>		<b>31,291.0</b>	<b>30,791.0</b>	<b>33,791.0</b>

**Summary of Component Budget Changes  
From FY2015 Management Plan to FY2016 Governor Amended**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2015 Management Plan</b>	<b>1,262,974.7</b>	<b>10,000.0</b>	<b>0.0</b>	<b>20,791.0</b>	<b>1,293,765.7</b>
<b>Adjustments which get you to start of year:</b>					
-Tracking Estimated FY2016 Foundation Expenditures from Public Education Fund-Student Count TBD November	1,180,316.2	0.0	0.0	0.0	1,180,316.2
-Adjust Tracking Estimated FY2016 Foundation Expenditures from Public Education Fund due to Public School Trust Fund	-3,000.0	0.0	0.0	0.0	-3,000.0
-Adjust Tracking Estimate for FY2016 Foundation Expenditures from Public Education Fund - After November Student Count	-9,076.7	0.0	0.0	0.0	-9,076.7
<b>One-time items:</b>					
-Reverse Tracking FY2015 Estimated PEF Draw for Expenditures for Education BSA, Correspondence and Charter School (HB278)	-43,998.4	0.0	0.0	0.0	-43,998.4
-Reverse Tracking FY2015 Estimated Draw for Foundation Expenditures from Public Education Fund	-1,123,874.9	0.0	0.0	0.0	-1,123,874.9
-Reverse State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32b Ch18 SLA2014 P114 L16 (SB119))	-42,953.5	0.0	0.0	0.0	-42,953.5
-Reverse State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32d Ch18 SLA2014 P114 L24 (SB119)) FY15-FY17	-19,904.2	0.0	0.0	0.0	-19,904.2
-Reverse State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32c Ch18 SLA2014 P114 L20 (SB119)) FY15-FY16	-32,243.7	0.0	0.0	0.0	-32,243.7
<b>Proposed budget increases:</b>					
-Public School Trust Fund Additional Income Fund	0.0	3,000.0	0.0	0.0	3,000.0

**Summary of Component Budget Changes  
From FY2015 Management Plan to FY2016 Governor Amended**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
Available					
<b>FY2016 Governor Amended</b>	<b>1,168,239.5</b>	<b>13,000.0</b>	<b>0.0</b>	<b>20,791.0</b>	<b>1,202,030.5</b>

**Component Detail All Funds**  
**Department of Education and Early Development**

**Component:** Foundation Program (AR17660) (141)  
**RDU:** K-12 Support (53)

	<b>FY2014 Actuals</b>	<b>FY2015 Conference Committee</b>	<b>FY2015 Authorized</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>	<b>FY2015 Management Plan vs FY2016 Governor Amended</b>	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	1,170,728.6	1,154,665.9	1,293,765.7	1,293,765.7	1,202,030.5	-91,735.2	-7.1%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>1,170,728.6</b>	<b>1,154,665.9</b>	<b>1,293,765.7</b>	<b>1,293,765.7</b>	<b>1,202,030.5</b>	<b>-91,735.2</b>	<b>-7.1%</b>
<b>Fund Sources:</b>							
1004Gen Fund (UGF)	1,139,437.6	1,123,874.9	1,262,974.7	1,262,974.7	1,168,239.5	-94,735.2	-7.5%
1043Impact Aid (Fed)	20,791.0	20,791.0	20,791.0	20,791.0	20,791.0	0.0	0.0%
1066Pub School (DGF)	10,500.0	10,000.0	10,000.0	10,000.0	13,000.0	3,000.0	30.0%
<b>Unrestricted General (UGF)</b>	<b>1,139,437.6</b>	<b>1,123,874.9</b>	<b>1,262,974.7</b>	<b>1,262,974.7</b>	<b>1,168,239.5</b>	<b>-94,735.2</b>	<b>-7.5%</b>
<b>Designated General (DGF)</b>	<b>10,500.0</b>	<b>10,000.0</b>	<b>10,000.0</b>	<b>10,000.0</b>	<b>13,000.0</b>	<b>3,000.0</b>	<b>30.0%</b>
<b>Other Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Federal Funds</b>	<b>20,791.0</b>	<b>20,791.0</b>	<b>20,791.0</b>	<b>20,791.0</b>	<b>20,791.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2015 Conference Committee To FY2015 Authorized *****												
<b>Tracking FY2015 Estimated Draw for Foundation Expenditures from Public Education Fund</b>												
1004 Gen Fund	Misadj	1,123,874.9	0.0	0.0	0.0	0.0	0.0	1,123,874.9	0.0	0	0	0
		1,123,874.9										
Under (AS 14.17.300(b)) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2015 Foundation Program, a miscellaneous adjustment is used to track expenditures in the Foundation Program component.												
The current estimated draw from the Public Education Fund for FY2015 Foundation Program expenditures is based on an adjusted average daily membership (AADM) of 247,714.89 as of November 15, 2013; regular average daily membership (ADM) of 117,562.60; \$5,680 per ADM.												
<b>FY2015 Conference Committee</b>												
	ConfCom	30,791.0	0.0	0.0	0.0	0.0	0.0	30,791.0	0.0	0	0	0
1043 Impact Aid		20,791.0										
1066 Pub School		10,000.0										
<b>Education Bill State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32d Ch18 SLA2014 P114 L24 (SB119)) (FY15-FY17)</b>												
1004 Gen Fund	MultiYr	19,904.2	0.0	0.0	0.0	0.0	0.0	19,904.2	0.0	0	0	0
		19,904.2										
Section 55, Chapter 15, SLA 2014 (HB278) amends the uncodified law of the State of Alaska by adding a new section, Grants to School Districts, wherein (a) - (c) provides for one-time grants to be distributed to school districts outside the formula based on the adjusted average daily membership (AADM).												
FY2015 - \$42,953.5 FY2016 - \$32,243.0 FY2017 - \$19,904.0												
<b>Education Bill State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32c Ch18 SLA2014 P114 L20 (SB119)) (FY15-FY16)</b>												
1004 Gen Fund	MultiYr	32,243.7	0.0	0.0	0.0	0.0	0.0	32,243.7	0.0	0	0	0
		32,243.7										
Section 55, Chapter 15, SLA 2014 (HB278) amends the uncodified law of the State of Alaska by adding a new section, Grants to School Districts, wherein (a) - (c) provides for one-time grants to be distributed to school districts outside the formula based on the adjusted average daily membership (AADM).												
FY2015 - \$42,953.5 FY2016 - \$32,243.0 FY2017 - \$19,904.0												
<b>Education Bill State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32b Ch18 SLA2014 P114 L16 (SB119))</b>												
1004 Gen Fund	IncOTI	42,953.5	0.0	0.0	0.0	0.0	0.0	42,953.5	0.0	0	0	0
		42,953.5										

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	

Section 55, Chapter 15, SLA 2014 (HB278) amends the uncodified law of the State of Alaska by adding a new section, Grants to School Districts, wherein (a) - (c) provides for one-time grants to be distributed to school districts outside the formula based on the adjusted average daily membership (AADM).

FY2015 - \$42,953.5  
 FY2016 - \$32,243.0  
 FY2017 - \$19,904.0

**Tracking FY2015 Estimated PEF Draw for Expenditures for Education BSA, Correspondence and Charter School Changes (HB278)**

Misadj	43,998.4	0.0	0.0	0.0	0.0	0.0	0.0	43,998.4	0.0	0	0	0
1004 Gen Fund	43,998.4											

The appropriation items in Sec10 Ch18 SLA2014 (SB119) are for operating expenditures associated with HB278 (fiscal notes). One of the items (HB278, fiscal note 36) transfers \$100,439.6 into the Public Education Fund for formula adjustments related to Base Student Allocation (BSA), correspondence and charter schools. Under (AS 14.17.300(b)) funds may be expended from the Public Education Fund without further appropriation. A miscellaneous adjustment is used to track the additional expenditures in the Foundation Program component due to these formula changes.

Formula changes in Ch15 SLA2014 (HB278) include:

Sections 27-29 amends AS 14.17.470 by increasing the Base Student Allocation (BSA) in FY2015-FY2017 (FY2015 - \$5,830; FY2016 - \$5,880; FY2017 - \$5,930)

Section 25 amends AS 14.17.400(b) by increasing the correspondence calculation multiplier from .80 to .90.

Section 26 amends AS 14.17.450(d) by reducing the average daily membership for Charter Schools from 120 to 75.

Increased cost due to formula changes:

FY2015 BSA increase of \$150 to \$5,830 = \$37,338.6  
 FY2015 increase due to correspondence multiplier change from .80 to .90 = \$6,176.0  
 FY2015 increase due to charter school size changes = \$483.9

<b>Subtotal</b>	<b>1,293,765.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,293,765.7</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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\*\*\*\*\* Changes From FY2015 Authorized To FY2015 Management Plan \*\*\*\*\*

<b>Subtotal</b>	<b>1,293,765.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,293,765.7</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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\*\*\*\*\* Changes From FY2015 Management Plan To FY2016 Governor Amended \*\*\*\*\*

**Reverse Tracking FY2015 Estimated PEF Draw for Expenditures for Education BSA, Correspondence and Charter School (HB278)**

OTI	-43,998.4	0.0	0.0	0.0	0.0	0.0	0.0	-43,998.4	0.0	0	0	0
1004 Gen Fund	-43,998.4											

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
<p>The appropriation items in Sec10 Ch18 SLA2014 (SB119) are for operating expenditures associated with HB278 (fiscal notes). One of the items (HB278, fiscal note 36) transfers \$100,439.6 into the Public Education Fund for formula adjustments related to Base Student Allocation (BSA), correspondence and charter schools. Under (AS 14.17.300(b)) funds may be expended from the Public Education Fund without further appropriation. A miscellaneous adjustment is used to track the additional expenditures in the Foundation Program component due to these formula changes.</p> <p>Formula changes in Ch15 SLA2014 (HB278) include:</p> <p>Sections 27-29 amends AS 14.17.470 by increasing the Base Student Allocation (BSA) in FY2015-FY2017 (FY2015 - \$5,830; FY2016 - \$5,880; FY2017 - \$5,930)</p> <p>Section 25 amends AS 14.17.400(b) by increasing the correspondence calculation multiplier from .80 to .90.</p> <p>Section 26 amends AS 14.17.450(d) by reducing the average daily membership for Charter Schools from 120 to 75.</p> <p>Increased cost due to formula changes:</p> <p>FY2015 BSA increase of \$150 to \$5,830 = \$37,338.6  FY2015 increase due to correspondence multiplier change from .80 to .90 = \$6,176.0  FY2015 increase due to charter school size changes = \$483.9</p>												
<b>Reverse Tracking FY2015 Estimated Draw for Foundation Expenditures from Public Education Fund</b>												
1004 Gen Fund	OTI	-1,123,874.9	0.0	0.0	0.0	0.0	0.0	-1,123,874.9	0.0	0	0	0
<p>Under (AS 14.17.300(b)) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2015 Foundation Program, a miscellaneous adjustment is used to track expenditures in the Foundation Program component.</p> <p>The current estimated draw from the Public Education Fund for FY2015 Foundation Program expenditures is based on an adjusted average daily membership (AADM) of 247,714.89 as of November 15, 2013; regular average daily membership (ADM) of 117,562.60; \$5,680 per ADM.</p>												
<b>Reverse State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32b Ch18 SLA2014 P114 L16 (SB119))</b>												
1004 Gen Fund	OTI	-42,953.5	0.0	0.0	0.0	0.0	0.0	-42,953.5	0.0	0	0	0
<p>Section 55, Chapter 15, SLA 2014 (HB278) amends the uncodified law of the State of Alaska by adding a new section, Grants to School Districts, wherein (a) - (c) provides for one-time grants to be distributed to school districts outside the formula based on the adjusted average daily membership (AADM).</p> <p>FY2015 - \$42,953.5  FY2016 - \$32,243.0  FY2017 - \$19,904.0</p>												
<b>Reverse State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32d Ch18 SLA2014 P114 L24 (SB119)) FY15-FY17</b>												
	OTI	-19,904.2	0.0	0.0	0.0	0.0	0.0	-19,904.2	0.0	0	0	0

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
1004 Gen Fund		-19,904.2										
<p>Section 55, Chapter 15, SLA 2014 (HB278) amends the uncodified law of the State of Alaska by adding a new section, Grants to School Districts, wherein (a) - (c) provides for one-time grants to be distributed to school districts outside the formula based on the adjusted average daily membership (AADM).</p> <p>FY2015 - \$42,953.5  FY2016 - \$32,243.0  FY2017 - \$19,904.0</p>												
<b>Reverse State Aid to School Districts Ch15 SLA2014 (HB278) (Sec32c Ch18 SLA2014 P114 L20 (SB119)) FY15-FY16</b>												
	OTI	-32,243.7	0.0	0.0	0.0	0.0	0.0	-32,243.7	0.0	0	0	0
1004 Gen Fund		-32,243.7										
<p>Section 55, Chapter 15, SLA 2014 (HB278) amends the uncodified law of the State of Alaska by adding a new section, Grants to School Districts, wherein (a) - (c) provides for one-time grants to be distributed to school districts outside the formula based on the adjusted average daily membership (AADM).</p> <p>FY2015 - \$42,953.5  FY2016 - \$32,243.0  FY2017 - \$19,904.0</p>												
<b>Tracking Estimated FY2016 Foundation Expenditures from Public Education Fund-Student Count TBD November</b>												
	Misadj	1,180,316.2	0.0	0.0	0.0	0.0	0.0	1,180,316.2	0.0	0	0	0
1004 Gen Fund		1,180,316.2										
<p>Under AS 14.17.300(b) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2016 Foundation Program, a miscellaneous adjustment is used to track expenditures.</p>												
<b>Adjust Tracking Estimated FY2016 Foundation Expenditures from Public Education Fund due to Public School Trust Fund</b>												
	Misadj	-3,000.0	0.0	0.0	0.0	0.0	0.0	-3,000.0	0.0	0	0	0
1004 Gen Fund		-3,000.0										
<p>Under AS 14.17.300(b) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2016 Foundation Program, a miscellaneous adjustment is used to track expenditures.</p>												
<b>Public School Trust Fund Additional Income Fund Available</b>												
	Inc	3,000.0	0.0	0.0	0.0	0.0	0.0	3,000.0	0.0	0	0	0
1066 Pub School		3,000.0										
<p>An additional \$3.0 million is available from the Public School Trust Fund Income Fund (PSTF), which brings the total amount available for expenditure to \$13.0 million and reduces the draw from the Public Education Fund.</p>												
<b>Adjust Tracking Estimate for FY2016 Foundation Expenditures from Public Education Fund - After November Student Count</b>												

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
1004 Gen Fund	Misadj	-9,076.7	0.0	0.0	0.0	0.0	0.0	-9,076.7	0.0	0	0	0
		-9,076.7										
<p>Under AS 14.17.300(b) funds may be expended from the Public Education Fund without further appropriation. In order to reflect the anticipated need in the FY2016 Foundation Program, a miscellaneous adjustment is used to track expenditures.</p> <p>This reduction provides for a FY2016 estimate for the Foundation Program based on the final November student count.</p> <p>Estimated FY2016 Foundation Program need: \$1,168,239.5</p>												
	<b>Totals</b>	<b>1,202,030.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,202,030.5</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Line Item Detail**  
**Department of Education and Early Development**  
**Grants, Benefits**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

<b>Line Number</b>	<b>Line Name</b>		<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
77000	Grants, Benefits		1,170,728.6	1,293,765.7	1,202,030.5
<b>Expenditure Account</b>	<b>Servicing Agency</b>	<b>Explanation</b>	<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
<b>77000 Grants, Benefits Detail Totals</b>			<b>1,170,728.6</b>	<b>1,293,765.7</b>	<b>1,202,030.5</b>
77431	Education	Foundation Formula grants to school districts	1,166,813.7	1,289,456.3	1,197,686.8
77438	State Agency Grants	EED MEHS Estimated foundation formula entitlement for Mt. Edgecumbe High School (Impact Aid: \$1,200.0 and State Aid \$3,143.7)	3,914.9	4,309.4	4,343.7

**Restricted Revenue Detail**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

<b>Master Account</b>	<b>Revenue Description</b>	<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
51130	Public Law 81-874	20,791.0	20,791.0	20,791.0

<b>Detail Information</b>					<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
<b>Revenue Amount</b>	<b>Revenue Description</b>	<b>Component</b>	<b>Collocation Code</b>	<b>AKSAS Fund</b>			
51130	Pub Law 81-874/GF		05111049	11100	20,791.0	20,791.0	20,791.0
<p>This authorization of Federal Impact Aid revenue is shown in the Alaska Department of Education &amp; Early Development (EED) budget only as a place holder- Impact Aid is not received by EED. The funds are sent directly from the US Department of Education to Anchorage, Fairbanks, and Kodiak school districts for Impact Aid. EED deducts the amount granted in calculating the allocation of the Foundation Program.</p>							

**Restricted Revenue Detail**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

<b>Master Account</b>	<b>Revenue Description</b>	<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
51225	Public School Fund	10,500.0	10,000.0	13,000.0

**Detail Information**

<b>Revenue Amount</b>	<b>Revenue Description</b>	<b>Component</b>	<b>Collocation Code</b>	<b>AKSAS Fund</b>	<b>FY2014 Actuals</b>	<b>FY2015 Management Plan</b>	<b>FY2016 Governor Amended</b>
51225	Public School Fund		05111047	11100	10,500.0	10,000.0	13,000.0
<p>AS 37.14.110 establishes the Public School Trust Fund and each year the sum of one-half of 1 percent of the total receipts from the management of state land, including amounts paid to the state as proceeds of sale or annual rent of surface rights, mineral lease rentals, royalties, royalty sale proceeds, and federal mineral revenue-sharing payments or bonuses are transferred to the fund. The interest earnings are available for appropriation to support the state public school program. This also includes available funds from tobacco tax revenue.</p>							

**Interagency Services**  
**Department of Education and Early Development**

**Component:** Foundation Program (141)  
**RDU:** K-12 Support (53)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2014 Actuals	FY2015 Management Plan	FY2016 Governor Amended	
77438	State Agency Grants	Estimated foundation formula entitlement for Mt. Edgecumbe High School (Impact Aid: \$1,200.0 and State Aid \$3,143.7)	Intra-dept	EED MEHS	3,914.9	4,309.4	4,343.7
<b>77438 State Agency Grants subtotal:</b>				<b>3,914.9</b>	<b>4,309.4</b>	<b>4,343.7</b>	
<b>Foundation Program total:</b>				<b>3,914.9</b>	<b>4,309.4</b>	<b>4,343.7</b>	
<b>Grand Total:</b>				<b>3,914.9</b>	<b>4,309.4</b>	<b>4,343.7</b>	