

Change Record Detail with Description (285)
Department of Revenue

Scenario: FY2014 Supplemental (11324)
Component: Treasury Division (AR 15120) (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
FY2014 Supplemental												
Investment Management of Public School Trust Fund												
1066 Pub School	Suppl	19.0	0.0	0.0	19.0	0.0	0.0	0.0	0.0	0	0	0
<p>The investment management costs for the Public School Trust Fund under management have increased. Investment assets under management have experienced a continued growth.</p> <p>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees. This amount will cover the costs for the remainder of FY2014.</p> <p>This is a one-time increment.</p>												
Investment Management of Retiree Health Insurance Fund Long Term Care												
1143 RHIF/LTC	Suppl	7.0	0.0	0.0	7.0	0.0	0.0	0.0	0.0	0	0	0
<p>Investment management costs for the Retiree Health Insurance Fund/Long Term Care (RHIF/LTC) under management have increased. Investment assets under management have experienced a continued growth.</p> <p>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees. This amount will cover the costs for the remainder of FY2014.</p> <p>This is a one-time increment.</p>												
Investment Management of Power Cost Equalization Endowment Fund												
1169 PCE Endow	Suppl	16.0	0.0	0.0	16.0	0.0	0.0	0.0	0.0	0	0	0
<p>Investment management costs for the Power Cost Equalization Endowment Fund (PCE) under management have increased. Investment assets under management have experienced a continued growth.</p> <p>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees. This amount will cover the costs for the remainder of FY2014.</p> <p>This is a one-time increment.</p>												
Component Totals		42.0	0.0	0.0	42.0	0.0	0.0	0.0	0.0	0	0	0

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