

**State of Alaska
FY2015 Governor's Operating Budget**

**Department of Revenue
Treasury Division
Component Budget Summary**

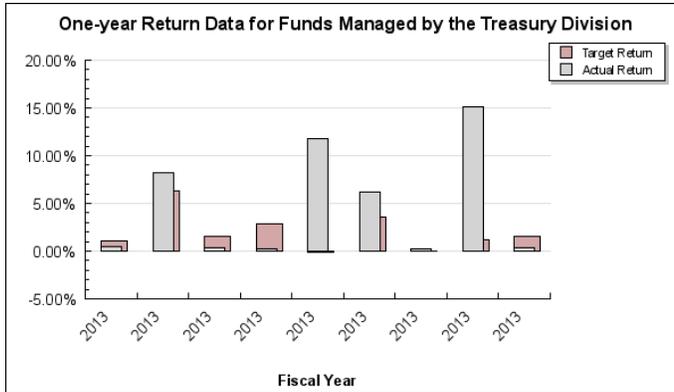
Component: Treasury Division

Contribution to Department's Mission

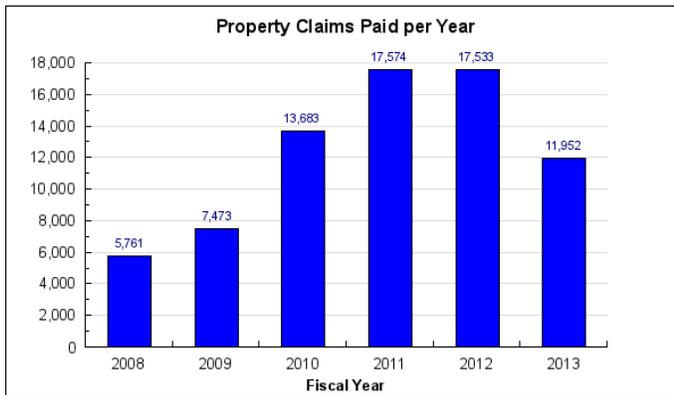
The mission of the Treasury Division is to manage the state's funds consistent with prudent investment guidelines and Governmental Accounting Standards Board (GASB) rules.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)



Target: Yields at which the state issues debt will not exceed 30 basis points of the applicable benchmark.



Core Services

- Manage the investment of state funds
- Maintain the state's credit rating and provide capital financing for state agencies
- Manage unclaimed property and reunite with owners

Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

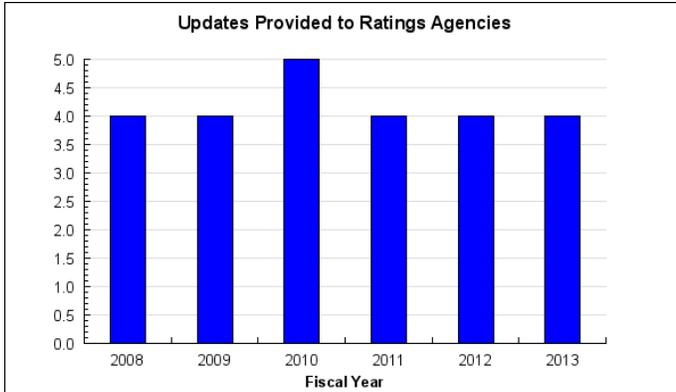
1. Manage the investment of state funds

Target: Increase average longevity of the investment officers to five years.

Target: At least four investment staff will have their Chartered Financial Analyst (CFA) designation.



2. Maintain the state's credit rating and provide capital financing for state agencies



3. Manage unclaimed property and reunite with owners

Target: Increase the number of first time reporting companies.

Major Component Accomplishments in 2013

- Of the 39 non-retirement funds managed by the Treasury Division, 37 met or exceeded the benchmark returns, including the General Fund and Other Non-segregated Investments (GeFONSI) and Constitutional Budget Reserve Funds.
- The State of Alaska's credit rating was upgraded to AAA, the highest grade, by Fitch Ratings, making it the third AAA rating, along with those of Standard and Poor's (2012) and Moody's Investors Service (2010).
- Began modest investment in equities for the Statutory Budget Reserve Fund.
- Maintained achieved level of knowledge, oversight, and reporting as investments and funds managed became more complex.
- Issued a request for proposals and negotiated contract for the State's bank depository services.

Key Component Challenges

- Managing investment risk in the current low interest rate environment and during market volatility.

- Maintaining the State of Alaska's Triple-A credit ratings with Standard and Poor's, Fitch Ratings, and Moody's Investors Service. Regular communication of state current events to the rating analysts, as well as ensuring analysts' concerns are relayed to state leadership, are key to meeting this challenge.
- Evaluating asset allocation and new investment opportunities.
- Responding to rapid changes and uncertainty in the banking industry, including regulatory issues and reserve requirements.
- State assets managed by Treasury staff, including the GeFONSI and the Constitutional Budget Reserve Fund, totaled \$26.4 billion at June 30, 2013; bringing total assets managed by Treasury to \$48.6 billion, a total which is double that of FY2006. This increase in assets under management, coupled with increasingly complex and growing investment mandates, and lagging growth in the number of Treasury staff has created investment challenges.
- Maintaining contracts for new merchant services.
- Maintaining bank earnings rates adequate to pay for banking fees in the current low interest environment.

Significant Changes in Results to be Delivered in FY2015

No changes in results delivered.

Statutory and Regulatory Authority

AS 14.40.400	University of Alaska, Community Colleges, and Alaska Aerospace Development Corporation - Fund for Money from Sale or Lease of Land Granted By Act of Congress
AS 18.26	Alaska Medical Facility Authority
AS 18.56.110	Alaska Housing Finance Corporation - Bonds and Notes
AS 37.10	Public Finance – Public Funds
AS 37.15	Public Finance – Bonding
AS 37.10.220	Duties of the Alaska Retirement Management Board
AS 43.05.150	Administration of Revenue Laws - Collection of Money
AS 43.05.170	Payment of Warrants
AS 43.05.180	Accounting for State Funds
AS 44.25.020	Department of Revenue – Duties of Department

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Treasury Division
Component Financial Summary

All dollars shown in thousands

	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	5,666.8	6,126.4	6,147.5
72000 Travel	63.8	55.6	40.6
73000 Services	3,385.9	4,306.1	3,880.1
74000 Commodities	92.0	39.8	39.8
75000 Capital Outlay	0.0	15.1	15.1
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	350.0	0.0
Expenditure Totals	9,208.5	10,893.0	10,123.1
Funding Sources:			
1004 General Fund Receipts	4,866.5	5,945.4	5,578.9
1007 Interagency Receipts	3,898.4	3,920.7	3,931.8
1017 Benefits Systems Receipts	71.4	84.5	84.5
1027 International Airport Revenue Fund	22.4	34.2	34.3
1046 Student Revolving Loan Fund	2.4	55.0	55.0
1066 Public School Fund	108.9	110.9	111.1
1163 Certificates of Participation	0.0	415.0	0.0
1169 PCE Endowment Fund	238.5	327.3	327.5
Funding Totals	9,208.5	10,893.0	10,123.1

Estimated Revenue Collections

Description	Master Revenue Account	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Interagency Receipts	51015	3,898.4	3,920.7	3,931.8
Restricted Total		3,898.4	3,920.7	3,931.8
Total Estimated Revenues		3,898.4	3,920.7	3,931.8

**Summary of Component Budget Changes
From FY2014 Management Plan to FY2015 Governor**

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2014 Management Plan	5,945.4	438.2	4,509.4	0.0	10,893.0
Adjustments which will continue current level of service:					
-Reverse Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)	-4.3	-0.2	-7.3	0.0	-11.8
-Reverse Alaska Native Medical Center Housing Ch63 SLA2013 (SB88) (Ch14 SLA2013 Sec2 P47 L15) (HB65)	-350.0	0.0	-415.0	0.0	-765.0
-FY2015 Salary Increases	22.8	1.0	30.5	0.0	54.3
-FY2015 Health Insurance and Working Reserve Rate Reductions	-9.0	-0.4	-12.0	0.0	-21.4
Proposed budget decreases:					
-Reduction in Contractual Services	-26.0	0.0	0.0	0.0	-26.0
FY2015 Governor	5,578.9	438.6	4,105.6	0.0	10,123.1

**Treasury Division
Personal Services Information**

Authorized Positions			Personal Services Costs	
	FY2014 Management Plan	FY2015 Governor		
Full-time	40	40	Annual Salaries	4,371,504
Part-time	0	0	COLA	57,167
Nonpermanent	0	0	Premium Pay	0
			Annual Benefits	2,095,966
			<i>Less 5.78% Vacancy Factor</i>	<i>(377,137)</i>
			Lump Sum Premium Pay	0
Totals	40	40	Total Personal Services	6,147,500

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant III	0	0	2	0	2
Accountant IV	0	0	5	0	5
Accounting Tech III	0	0	4	0	4
Administrative Assistant I	0	0	2	0	2
Administrative Assistant II	0	0	1	0	1
Administrative Officer II	0	0	1	0	1
Assistant Investment Officer	0	0	4	0	4
Data Processing Mgr I	0	0	1	0	1
Dep Commissioner	0	0	1	0	1
Micro/Network Spec I	0	0	1	0	1
Operations Res Anl I	0	0	1	0	1
State Comptroller	0	0	1	0	1
State Investment Officer I	0	0	2	0	2
State Investment Officer II	0	0	9	0	9
State Investment Officer III	0	0	4	0	4
State Investment Officer IV	0	0	1	0	1
Totals	0	0	40	0	40

Component Detail All Funds
Department of Revenue

Component: Treasury Division (AR15120) (121)
RDU: Taxation and Treasury (510)

	FY2013 Actuals	FY2014 Conference Committee	FY2014 Authorized	FY2014 Management Plan	FY2015 Governor	FY2014 Management Plan vs FY2015 Governor	
71000 Personal Services	5,666.8	5,887.1	6,126.4	6,126.4	6,147.5	21.1	0.3%
72000 Travel	63.8	40.6	55.6	55.6	40.6	-15.0	-27.0%
73000 Services	3,385.9	3,906.1	4,306.1	4,306.1	3,880.1	-426.0	-9.9%
74000 Commodities	92.0	39.8	39.8	39.8	39.8	0.0	0.0%
75000 Capital Outlay	0.0	15.1	15.1	15.1	15.1	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	350.0	350.0	0.0	-350.0	-100.0%
Totals	9,208.5	9,888.7	10,893.0	10,893.0	10,123.1	-769.9	-7.1%
Fund Sources:							
1004Gen Fund (UGF)	4,866.5	5,491.9	5,945.4	5,945.4	5,578.9	-366.5	-6.2%
1007I/A Rcpts (Other)	3,898.4	3,791.2	3,920.7	3,920.7	3,931.8	11.1	0.3%
1017Ben Sys (Other)	71.4	83.3	84.5	84.5	84.5	0.0	0.0%
1027Int Airprt (Other)	22.4	33.6	34.2	34.2	34.3	0.1	0.3%
1046Stdnt Loan (Other)	2.4	55.0	55.0	55.0	55.0	0.0	0.0%
1066Pub School (DGF)	108.9	109.1	110.9	110.9	111.1	0.2	0.2%
1163COPs (Other)	0.0	0.0	415.0	415.0	0.0	-415.0	-100.0%
1169PCE Endow (DGF)	238.5	324.6	327.3	327.3	327.5	0.2	0.1%
Unrestricted General (UGF)	4,866.5	5,491.9	5,945.4	5,945.4	5,578.9	-366.5	-6.2%
Designated General (DGF)	347.4	433.7	438.2	438.2	438.6	0.4	0.1%
Other Funds	3,994.6	3,963.1	4,509.4	4,509.4	4,105.6	-403.8	-9.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	40	40	40	40	40	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2014 Conference Committee To FY2014 Authorized *****												
FY2014 Conference Committee												
	ConfCom	9,888.7	5,887.1	40.6	3,906.1	39.8	15.1	0.0	0.0	40	0	0
1004 Gen Fund		5,491.9										
1007 I/A Rcpts		3,791.2										
1017 Ben Sys		83.3										
1027 Int Airprt		33.6										
1046 Stdnt Loan		55.0										
1066 Pub School		109.1										
1169 PCE Endow		324.6										
Alaska Native Medical Center Housing Ch63 SLA2013 (SB88) (Sec2 Ch14 SLA2013 P47 L15 (HB65))												
	FisNot	765.0	0.0	15.0	400.0	0.0	0.0	0.0	350.0	0	0	0
1004 Gen Fund		350.0										
1163 COPs		415.0										
Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)												
	Atrin	11.8	11.8	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		4.3										
1007 I/A Rcpts		7.2										
1017 Ben Sys		0.1										
1066 Pub School		0.1										
1169 PCE Endow		0.1										
The Alaska State Employees Association, representing the general government unit, negotiated a lump sum payment of \$755 less mandatory deductions, per employee in pay status on July 1, 2013. The lump sum will be paid in the second pay period of August 2013.												
Compensation of Non-Covered Employees Ch47 SLA2013 (SB95) (Sec2 Ch14 SLA2013 P43 L10 (HB65) and Sec2 Ch15 P8 L10 (HB66))												
	FisNot	227.5	227.5	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		99.2										
1007 I/A Rcpts		122.3										
1017 Ben Sys		1.1										
1027 Int Airprt		0.6										
1066 Pub School		1.7										
1169 PCE Endow		2.6										
SB95 relates to the compensation, allowances, geographic differentials in pay, and leave of certain public officials, officers, and employees not covered by collective bargaining agreements, and relates to certain petroleum engineers and petroleum geologists employed by the Department of Natural Resources.												
Subtotal		10,893.0	6,126.4	55.6	4,306.1	39.8	15.1	0.0	350.0	40	0	0

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2014 Authorized To FY2014 Management Plan *****												
	Subtotal	10,893.0	6,126.4	55.6	4,306.1	39.8	15.1	0.0	350.0	40	0	0
***** Changes From FY2014 Management Plan To FY2015 Governor *****												
Reduction in Contractual Services												
	Dec	-26.0	0.0	0.0	-26.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-26.0										
The department is reducing its general fund levels in an effort to budget more efficiently and work within existing resources. It is anticipated that this change will have a minimal impact on state services.												
Reverse Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)												
	OTI	-11.8	-11.8	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-4.3										
1007 I/A Rcpts		-7.2										
1017 Ben Sys		-0.1										
1066 Pub School		-0.1										
1169 PCE Endow		-0.1										
Reverse one-time funding for a negotiated lump sum payment to employees in the general government unit, represented by the Alaska State Employees Association, in pay status on July 1, 2013.												
Reverse Alaska Native Medical Center Housing Ch63 SLA2013 (SB88) (Ch14 SLA2013 Sec2 P47 L15) (HB65)												
	OTI	-765.0	0.0	-15.0	-400.0	0.0	0.0	0.0	-350.0	0	0	0
1004 Gen Fund		-350.0										
1163 COPs		-415.0										
FY2015 Salary Increases												
	SalAdj	54.3	54.3	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		22.8										
1007 I/A Rcpts		30.2										
1017 Ben Sys		0.2										
1027 Int Airprt		0.1										
1066 Pub School		0.4										
1169 PCE Endow		0.6										

Cost of living allowance for certain bargaining units: \$54.3

Year two cost of living allowance for non-covered employees - 1%: \$39.3

Year two cost of living allowance for Alaska State Employees Association/General Government Unit - 1%: \$10.9

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
Year two cost of living allowance for Alaska Public Employees Association/Supervisory Unit - 1%: \$4.1												
FY2015 Health Insurance and Working Reserve Rate Reductions												
	SalAdj	-21.4	-21.4	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		-9.0										
1007 I/A Rcpts		-11.9										
1017 Ben Sys		-0.1										
1066 Pub School		-0.1										
1169 PCE Endow		-0.3										
FY2015 budget reduction for decrease in the AlaskaCare health insurance premium and working reserve rates: \$-21.4												
Working reserve rate decrease from 3.94% to 3.56%: Leave Cash-In = 2.17%, Terminal Leave = 1.03%, Unemployment Insurance = 0.36% : \$-15.9												
AlaskaCare health benefit decrease from \$1,389 to \$1,371: \$-5.5												
Totals		10,123.1	6,147.5	40.6	3,880.1	39.8	15.1	0.0	0.0	40	0	0

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2015 Governor (11059)
Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-0020	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		126,289	1,614	0	58,547	186,450	102,156
04-5001	Dep Commissioner	FT	A	XE	Juneau	N05	28J	12.0		133,908	1,711	0	60,663	196,282	107,543
04-5002	State Comptroller	FT	A	XE	Juneau	N05	27L	12.0		139,308	1,780	0	62,163	203,251	111,361
04-5003	Administrative Assistant I	FT	A	GP	Juneau	205	12B / C	12.0		40,173	538	0	30,436	71,147	38,981
04-5005	State Investment Officer III	FT	A	XE	Juneau	N05	24 /	12.0		265,444	3,392	0	97,204	366,040	312,269
04-5007	Accountant IV	FT	A	GP	Juneau	205	20N	12.0		98,184	1,315	0	50,108	149,607	36,788
04-5008	Accountant IV	FT	A	GP	Juneau	205	20B / C	12.0		71,118	952	0	40,930	113,000	33,324
04-5009	Accounting Tech III	FT	A	GP	Juneau	205	16B / C	12.0		53,003	710	0	34,787	88,500	48,489
04-5010	Accountant IV	FT	A	SS	Juneau	205	20E / F	12.0		81,176	1,087	0	44,165	126,428	69,270
04-5011	State Investment Officer IV	FT	A	XE	Juneau	N05	30 /	12.0		304,768	3,894	0	108,128	416,790	122,911
04-5012	State Investment Officer III	FT	A	XE	Juneau	N05	24 /	12.0		212,711	2,718	0	82,555	297,984	14,661
04-5013	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		105,688	1,415	0	52,333	159,436	87,355
04-5014	Micro/Network Spec I	FT	A	GP	Juneau	205	18M / N	12.0		84,336	1,129	0	45,412	130,877	71,708
04-5015	Administrative Assistant II	FT	A	GP	Juneau	205	14E / F	12.0		52,368	701	0	34,572	87,641	48,019
04-5018	Accounting Tech III	FT	A	GP	Juneau	205	16A / B	12.0		51,897	695	0	34,412	87,004	47,670
04-5020	Accountant III	FT	A	SS	Juneau	205	18B / C	12.0		63,900	856	0	38,306	103,062	56,468
04-5021	Accounting Tech III	FT	A	GP	Juneau	205	16A / B	12.0		52,290	700	0	34,545	87,535	21,525
04-5022	Operations Res Anl I	FT	A	GP	Juneau	205	21D / E	6.0	**	40,662	545	0	22,195	63,402	34,744
04-5024	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		206,353	2,637	0	80,788	289,778	83,688
04-5025	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	6.0	*	78,713	1,041	0	34,938	114,692	114,692
04-5029	State Investment Officer III	FT	A	XE	Juneau	N05	24 /	12.0		164,157	2,098	0	69,066	235,321	128,932
04-5030	State Investment Officer III	FT	A	XE	Juneau	N05	24 /	12.0		209,609	2,678	0	81,693	293,980	250,794
04-5032	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		120,333	1,538	0	56,892	178,763	152,503
04-5033	Assistant Investment Officer	FT	A	XE	Juneau	N05	20 /	12.0		83,025	1,112	0	44,648	128,785	0
04-5037	Assistant Investment Officer	FT	A	XE	Juneau	N05	20 /	12.0		75,264	1,008	0	42,016	118,288	100,912
04-5038	Data Processing Mgr I	FT	A	SS	Juneau	205	22F / J	12.0		93,999	1,259	0	48,513	143,771	78,772
04-5039	Administrative Assistant I	FT	A	GP	Juneau	205	12C / D	12.0		41,596	557	0	30,919	73,072	40,036
04-5040	Assistant Investment Officer	FT	A	XE	Juneau	N05	20 /	12.0		110,896	1,485	0	54,099	166,480	0
04-5042	Assistant Investment Officer	FT	A	XE	Juneau	N05	16 /	12.0		84,742	1,135	0	45,230	131,107	51,551
04-5043	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		199,991	2,555	0	79,021	281,567	240,205
04-5044	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		88,073	1,179	0	46,359	135,611	6,672
04-5045	Accountant IV	FT	A	GP	Juneau	205	20G	12.0		81,324	1,089	0	44,391	126,804	0
04-5046	Accountant III	FT	A	GP	Juneau	205	18B / C	12.0		60,476	810	0	37,321	98,607	0
04-5047	Accountant IV	FT	A	GP	Juneau	205	20B / C	12.0		70,303	941	0	40,654	111,898	61,309
04-5048	Accounting Tech III	FT	A	GP	Juneau	205	16A / B	12.0		52,290	700	0	34,545	87,535	8,605
04-9500	Administrative Officer II	FT	A	SS	Juneau	205	19A / B	12.0		66,476	890	0	39,180	106,546	41,894
04-X005	State Investment Officer I	FT	A	XE	Juneau	N05	18 /	12.0		112,758	1,499	0	54,730	168,987	66,446
04-X006	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		114,449	1,462	0	55,258	171,169	0
04-X020	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		94,912	1,271	0	48,678	144,861	41,836

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2015 Governor (11059)
Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-X021	State Investment Officer II	FT	A	XE	Juneau	N05	22 /	12.0		105,470	1,412	0	52,259	159,141	15,644
04-X035	State Investment Officer I	FT	A	XE	Juneau	N05	18 /	12.0		79,072	1,059	0	43,307	123,438	0
													Total Salary Costs:	4,371,504	
													Total COLA:	57,167	
													Total Premium Pay::	0	
													Total Benefits:	2,095,966	
													Total Pre-Vacancy:	6,524,637	
													Minus Vacancy Adjustment of 5.78%:	(377,137)	
													Total Post-Vacancy:	6,147,500	
													Plus Lump Sum Premium Pay:	0	
													Personal Services Line 100:	6,147,500	
Total Component Months:		480.0	New		Deleted										
Full Time Positions:		40	0		0										
Part Time Positions:		0	0		0										
Non Permanent Positions:		0	0		0										
Positions in Component:		40	0		0										

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1004 General Fund Receipts	2,724,552	2,567,068	41.76%
1007 Interagency Receipts	3,627,984	3,418,280	55.60%
1017 Benefits Systems Receipts	31,355	29,543	0.48%
1027 International Airport Revenue Fund	15,078	14,206	0.23%
1046 Student Revolving Loan Fund	489	461	0.01%
1066 Public School Fund	49,302	46,453	0.76%
1169 PCE Endowment Fund	75,876	71,490	1.16%
Total PCN Funding:	6,524,637	6,147,500	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Line Item Detail
Department of Revenue
Travel

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
72000	Travel		63.8	55.6	40.6
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
72000 Travel Detail Totals			63.8	55.6	40.6
72100	Instate Travel	Instate airfare, surface transportation, lodging, meals & incidentals	21.8	21.1	20.0
72410	Employee Travel (Out of state)	Out of state airfare, surface transportation, lodging, meals & incidentals	42.0	34.5	20.6

Line Item Detail
Department of Revenue
Services

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor	
73000	Services		3,385.9	4,306.1	3,880.1	
Expenditure Account			FY2013 Actuals	FY2014 Management Plan	FY2015 Governor	
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor	
73000 Services Detail Totals			3,385.9	4,306.1	3,880.1	
73025	Education Services	Training, conferences, memberships, and employee tuition	17.1	35.0	20.0	
73050	Financial Services	Accounting and auditing services; custody, performance management and advisory services have automatic increases built into contracts; external money managers are paid more as asset values increase. Investment management services purchased from private sector for the Constitutional Budget Reserve Fund and other funds under the fiduciary responsibility of the Commissioner.	2,297.1	3,252.4	2,796.6	
73150	Information Technlgy	IT training; consulting services for GEOFONSI system and Cash Management Treasury system; software subscription services for portfolio staff; software licensing and maintenance	692.8	600.0	600.0	
73156	Telecommunication	Local, long distance, cellular and telecommunications equipment charges; data/network; and television	22.7	28.0	22.0	
73225	Delivery Services	Delivery and courier services	0.3	1.5	1.5	
73450	Advertising & Promos	Advertising and public notice	0.0	2.0	2.0	
73525	Utilities	Document disposal	0.0	3.0	3.0	
73650	Struc/Instruct/Land	Repairs/maintenance of structures; room/space rental	5.9	8.0	5.0	
73675	Equipment/Machinery	Repairs, maintenance, rentals and/or leases of office furniture and equipment	12.3	13.5	10.0	
73805	IT-Non-Telecommunication	Admin	ETS chargeback for computer services (including EPR, MICS charges for mainframe usage, and VPN)	10.2	14.5	12.0
73806	IT-Telecommunication	Admin	ETS chargeback for telecommunications EPR, line fees and service requests	26.3	32.5	30.0
73808	Building Maintenance	Admin	Maintenance and upgrades on state-owned facility	1.4	3.0	3.0

Line Item Detail
Department of Revenue
Services

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor	
73000 Services Detail Totals			3,385.9	4,306.1	3,880.1	
73809	Mail	Admin	Central mailroom services including pick up and delivery of U.S. mail, postage, mailing of state warrants	3.9	8.0	8.0
73810	Human Resources	Admin	Human resource and payroll services provided by the Division of Personnel	10.3	15.0	15.0
73811	Building Leases	Admin	Cost of space in state owned facility	52.9	60.0	60.0
73812	Legal	Law	Legal services	20.8	12.9	12.9
73814	Insurance	Admin	Risk Management	0.2	0.5	0.5
73815	Financial	Admin	Division of Finance AKSAS/AKPAY	21.9	35.0	35.0
73816	ADA Compliance	Labor	Share of cost for ADA compliance	0.2	0.2	0.2
73818	Training (Services-IA Svcs)	Admin	Training provided by state agencies	0.1	0.4	0.4
73819	Commission Sales (IA Svcs)	Admin	State Travel Office fees	0.7	0.6	0.4
73827	Safety (IA Svcs)	Admin	Building security services	0.9	1.0	1.0
73979	Mgmt/Consulting (IA Svcs)	Admin	Investment auditing and consulting services provided by Retirement & Benefits	64.5	32.4	65.2
73979	Mgmt/Consulting (IA Svcs)	Revenue-CO	Commissioner's Office support services	52.3	27.6	46.4
73979	Mgmt/Consulting (IA Svcs)	Revenue-ASD	Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support	71.1	119.1	130.0

Line Item Detail
Department of Revenue
Commodities

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
74000	Commodities		92.0	39.8	39.8
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
74000 Commodities Detail Totals			92.0	39.8	39.8
74200	Business	Business supplies including books and educational; equipment and furniture; office supplies; desktop computers, printers and IT equipment less than \$5,000 per item; and subscriptions including electronic access to information	90.8	38.3	38.3
74480	Household & Instit.	Institutional supplies	1.1	1.5	1.5
74650	Repair/Maintenance (Commodities)	Repair and maintenance supplies	0.1	0.0	0.0

Line Item Detail
Department of Revenue
Capital Outlay

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
75000	Capital Outlay		0.0	15.1	15.1
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
75000 Capital Outlay Detail Totals			0.0	15.1	15.1
75700	Equipment	IT computer equipment such as servers or other equipment exceeding \$5,000 per item	0.0	15.1	15.1

Line Item Detail
Department of Revenue
Miscellaneous

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
78000	Miscellaneous		0.0	350.0	0.0
			FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Expenditure Account	Servicing Agency	Explanation			
78000 Miscellaneous Detail Totals			0.0	350.0	0.0
78200	Interest Bonds	Debt issuance costs for the finance, construction and equipping of residential housing to serve the Anchorage campus of the Alaska Native Medical Center (SB 88).	0.0	350.0	0.0

Restricted Revenue Detail
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Master Account	Revenue Description				FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
51015	Interagency Receipts				3,898.4	3,920.7	3,931.8
Detail Information							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
59040	Revenue Unbudgeted RSA for shared Yield Book software subscription	APFC Operations	04701974	11100	35.6	0.0	0.0
59040	Revenue Unbudgeted RSA for investment management	Mental Health Trust Operations	04701975	11100	17.0	0.0	0.0
59040	Revenue Unbudgeted RSA for AHFC investment management	AHFC Operations	04701976	11100	182.1	0.0	0.0
59040	Revenue Unbudgeted RSA for DOT KABATA		04701978	11100	195.0	0.0	0.0
59040	Revenue Unbudgeted RSA for Alaska Student Loan Corp		04701979	11100	23.5	0.0	0.0
59040	Revenue RSA with the Alaska Retirement Management Board for investment management of pension funds.	AK Retirement Management Board	04705555	11100	3,229.2	3,920.7	3,931.8
59110	Fish & Game Unbudgeted RSA for Exxon Valdez Oil Spill (EVOS) Fund investment management	EVOS Trustee Council	04701972	11100	83.9	0.0	0.0
59250	Dotpf Op, Tpb,& Othr Unbudgeted RSA for International Airport Construction Fund investment management	AIA Administration	04701971	11100	17.3	0.0	0.0
59450	University Of Alaska Unbudgeted RSA for UAF Trust Fund investment management		04701973	11100	114.8	0.0	0.0

Inter-Agency Services
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2014			
				FY2013 Actuals	Management Plan	FY2015 Governor	
73805	IT-Non-Telecommunication	ETS chargeback for computer services (including EPR, MICS charges for mainframe usage, and VPN)	Inter-dept	Admin	10.2	14.5	12.0
73805 IT-Non-Telecommunication subtotal:					10.2	14.5	12.0
73806	IT-Telecommunication	ETS chargeback for telecommunications EPR, line fees and service requests	Inter-dept	Admin	26.3	32.5	30.0
73806 IT-Telecommunication subtotal:					26.3	32.5	30.0
73808	Building Maintenance	Maintenance and upgrades on state-owned facility	Inter-dept	Admin	1.4	3.0	3.0
73808 Building Maintenance subtotal:					1.4	3.0	3.0
73809	Mail	Central mailroom services including pick up and delivery of U.S. mail, postage, mailing of state warrants	Inter-dept	Admin	3.9	8.0	8.0
73809 Mail subtotal:					3.9	8.0	8.0
73810	Human Resources	Human resource and payroll services provided by the Division of Personnel	Inter-dept	Admin	10.3	15.0	15.0
73810 Human Resources subtotal:					10.3	15.0	15.0
73811	Building Leases	Cost of space in state owned facility	Inter-dept	Admin	52.9	60.0	60.0
73811 Building Leases subtotal:					52.9	60.0	60.0
73812	Legal	Legal services	Inter-dept	Law	20.8	12.9	12.9
73812 Legal subtotal:					20.8	12.9	12.9
73814	Insurance	Risk Management	Inter-dept	Admin	0.2	0.5	0.5
73814 Insurance subtotal:					0.2	0.5	0.5
73815	Financial	Division of Finance AKSAS/AKPAY	Inter-dept	Admin	21.9	35.0	35.0
73815 Financial subtotal:					21.9	35.0	35.0
73816	ADA Compliance	Share of cost for ADA compliance	Inter-dept	Labor	0.2	0.2	0.2
73816 ADA Compliance subtotal:					0.2	0.2	0.2
73818	Training (Services-IA Svcs)	Training provided by state agencies	Inter-dept	Admin	0.1	0.4	0.4
73818 Training (Services-IA Svcs) subtotal:					0.1	0.4	0.4
73819	Commission Sales (IA Svcs)	State Travel Office fees	Inter-dept	Admin	0.7	0.6	0.4
73819 Commission Sales (IA Svcs) subtotal:					0.7	0.6	0.4
73827	Safety (IA Svcs)	Building security services	Inter-dept	Admin	0.9	1.0	1.0
73827 Safety (IA Svcs) subtotal:					0.9	1.0	1.0
73979	Mgmt/Consulting (IA Svcs)	Investment auditing and consulting services provided by Retirement & Benefits	Inter-dept	Admin	64.5	32.4	65.2
73979	Mgmt/Consulting (IA Svcs)	Commissioner's Office support services	Intra-dept	Revenue-CO	52.3	27.6	46.4
73979	Mgmt/Consulting (IA Svcs)	Support services provided by the Administrative Services Division, including IT, fiscal, budget, contract management, procurement, and legislative support	Intra-dept	Revenue-ASD	71.1	119.1	130.0
73979 Mgmt/Consulting (IA Svcs) subtotal:					187.9	179.1	241.6
Treasury Division total:					337.7	362.7	420.0

Inter-Agency Services
Department of Revenue

Component: Treasury Division (121)
RDU: Taxation and Treasury (510)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Grand Total:				337.7	362.7	420.0