

**State of Alaska
FY2015 Governor's Operating Budget**

**Department of Revenue
APFC Operations
RDU/Component Budget Summary**

RDU/Component: APFC Operations

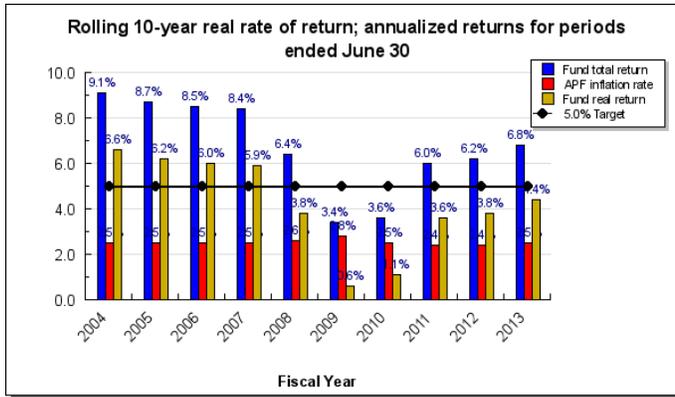
(There is only one component in this RDU. To reduce duplicate information, we did not print a separate RDU section.)

Contribution to Department's Mission

The mission of the Alaska Permanent Fund Corporation (APFC) is to maximize the value of the Permanent Fund within return objectives.

Results

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)



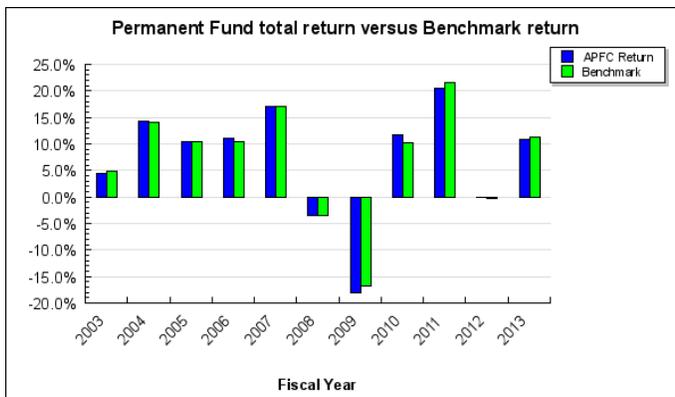
Core Services

- Achieve the target return within acceptable risk parameters.

Measures by Core Service

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

1. Achieve the target return within acceptable risk parameters.



Major Component Accomplishments in 2013

- The Fund’s total rate of return for the 10-year period ended June 30, 2013 was 6.8%, slightly under the benchmark return of 7.0%.
- \$604 million was transferred from the Fund for the distribution of the Alaska Permanent Fund Dividend payments to qualified Alaskans.

- The Fund's fiscal year-end market value was \$44.9 billion, up \$4.6 billion from the prior year-end.

Key Component Challenges

- Planning for and managing investment risk, incorporating the capital market assumptions and projected volatility for the Fund.
- Maintaining corporate best practices and necessary due diligence for a growing Fund and asset allocation.
- Obtaining the necessary funding in an unpredictable budget process for the required new staff, consulting work and financial analysis software to prudently manage a growing and diversified \$47 billion Permanent Fund.
- Ensuring that investment policies maintain the balance between the competing mandates of protecting the Fund to benefit future generations and producing income to benefit current generations.
- Attracting and retaining qualified investment officers.
- Educating the general public on the Fund's complex structure and investments.
- Maintaining independent data systems to better compete in global financial markets.

Significant Changes in Results to be Delivered in FY2015

No changes in results delivered.

Statutory and Regulatory Authority

AS 37.13 Alaska Permanent Fund and Corporation
15 AAC 137.410 - 15 AAC 137.990
15 AAC 137.610

Contact Information
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**APFC Operations
Component Financial Summary**

All dollars shown in thousands

	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	6,219.1	7,265.3	7,302.0
72000 Travel	333.6	430.0	430.0
73000 Services	3,996.6	4,319.9	4,319.9
74000 Commodities	62.3	100.0	100.0
75000 Capital Outlay	119.0	80.0	80.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	10,730.6	12,195.2	12,231.9
Funding Sources:			
1105 Alaska Permanent Fund Corporation Receipts	10,730.6	12,195.2	12,231.9
Funding Totals	10,730.6	12,195.2	12,231.9

Estimated Revenue Collections

Description	Master Revenue Account	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Permanent Fund Earnings Reserve Account	51373	10,730.6	12,195.2	12,231.9
Restricted Total		10,730.6	12,195.2	12,231.9
Total Estimated Revenues		10,730.6	12,195.2	12,231.9

**Summary of Component Budget Changes
From FY2014 Management Plan to FY2015 Governor**

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2014 Management Plan	0.0	0.0	12,195.2	0.0	12,195.2
Adjustments which will continue current level of service:					
-Reverse Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)	0.0	0.0	-1.0	0.0	-1.0
-FY2015 Salary Increases	0.0	0.0	64.9	0.0	64.9
-FY2015 Health Insurance and Working Reserve Rate Reductions	0.0	0.0	-27.2	0.0	-27.2
FY2015 Governor	0.0	0.0	12,231.9	0.0	12,231.9

APFC Operations Personal Services Information				
Authorized Positions			Personal Services Costs	
	FY2014 Management Plan	FY2015 Governor		
Full-time	38	38	Annual Salaries	5,212,451
Part-time	0	0	COLA	67,492
Nonpermanent	2	2	Premium Pay	0
			Annual Benefits	2,290,476
			<i>Less 3.98% Vacancy Factor</i>	(301,459)
			Lump Sum Premium Pay	5,500
			Board Honoraria	27,540
Totals	40	40	Total Personal Services	7,302,000

Position Classification Summary					
Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant	0	0	7	0	7
Administrative Assistant	0	0	1	0	1
Administrative Officer	0	0	2	0	2
Administrative Specialist	0	0	5	0	5
Chief Financial Officer	0	0	1	0	1
Chief Investment Officer	0	0	1	0	1
Controller	0	0	1	0	1
Dir of Information Technology	0	0	1	0	1
Director of Communications-PFC	0	0	1	0	1
Executive Director, PFC	0	0	1	0	1
General Counsel	0	0	1	0	1
Information Systems Technician	0	0	1	0	1
Information Technology Spec	0	0	2	0	2
Intern	0	0	2	0	2
Investment Associate	0	0	3	0	3
Investment Officer	0	0	10	0	10
Totals	0	0	40	0	40

Component Board Summary					
Board Description	Member Count	Pay Per Day	Budgeted Days	Additional Pay	Total Cost
Permanent Fund Corporation	4	400.00	16	0.00	27,540.48
Total					27,540.48

Component Detail All Funds
Department of Revenue

Component: APFC Operations (AR15570) (109)
RDU: Alaska Permanent Fund Corporation (45)

	FY2013 Actuals	FY2014 Conference Committee	FY2014 Authorized	FY2014 Management Plan	FY2015 Governor	FY2014 Management Plan vs FY2015 Governor	
71000 Personal Services	6,219.1	6,910.5	7,265.3	7,265.3	7,302.0	36.7	0.5%
72000 Travel	333.6	430.0	430.0	430.0	430.0	0.0	0.0%
73000 Services	3,996.6	4,319.9	4,319.9	4,319.9	4,319.9	0.0	0.0%
74000 Commodities	62.3	100.0	100.0	100.0	100.0	0.0	0.0%
75000 Capital Outlay	119.0	80.0	80.0	80.0	80.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	10,730.6	11,840.4	12,195.2	12,195.2	12,231.9	36.7	0.3%
Fund Sources:							
1105PFund Rcpt (Other)	10,730.6	11,840.4	12,195.2	12,195.2	12,231.9	36.7	0.3%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	10,730.6	11,840.4	12,195.2	12,195.2	12,231.9	36.7	0.3%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	38	38	38	38	38	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	2	2	2	2	2	0	0.0%

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2014 Conference Committee To FY2014 Authorized *****												
FY2014 Conference Committee												
1105 PFund Rcpt	ConfCom	11,840.4	6,910.5	430.0	4,319.9	100.0	80.0	0.0	0.0	38	0	2
		11,840.4										
Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)												
1105 PFund Rcpt	Atrin	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		1.0										
The Alaska State Employees Association, representing the general government unit, negotiated a lump sum payment of \$755 less mandatory deductions, per employee in pay status on July 1, 2013. The lump sum will be paid in the second pay period of August 2013.												
Compensation of Non-Covered Employees Ch47 SLA2013 (SB95) (Sec2 Ch14 SLA2013 P43 L10 (HB65) and Sec2 Ch15 P8 L10 (HB66))												
1105 PFund Rcpt	FisNot	353.8	353.8	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		353.8										
SB95 relates to the compensation, allowances, geographic differentials in pay, and leave of certain public officials, officers, and employees not covered by collective bargaining agreements, and relates to certain petroleum engineers and petroleum geologists employed by the Department of Natural Resources.												
Subtotal		12,195.2	7,265.3	430.0	4,319.9	100.0	80.0	0.0	0.0	38	0	2
***** Changes From FY2014 Authorized To FY2014 Management Plan *****												
Subtotal		12,195.2	7,265.3	430.0	4,319.9	100.0	80.0	0.0	0.0	38	0	2
***** Changes From FY2014 Management Plan To FY2015 Governor *****												
Reverse Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)												
1105 PFund Rcpt	OTI	-1.0	-1.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		-1.0										
Reverse one-time funding for a negotiated lump sum payment to employees in the general government unit, represented by the Alaska State Employees Association, in pay status on July 1, 2013.												
FY2015 Salary Increases												
1105 PFund Rcpt	SalAdj	64.9	64.9	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		64.9										
Cost of living allowance for certain bargaining units: \$64.9												
Year two cost of living allowance for non-covered employees - 1%: \$64.9												

Change Record Detail - Multiple Scenarios with Descriptions
Department of Revenue

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
FY2015 Health Insurance and Working Reserve Rate Reductions												
1105 PFund Rcpt	SalAdj	-27.2	-27.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
FY2015 budget reduction for decrease in the AlaskaCare health insurance premium and working reserve rates: \$-27.2												
Working reserve rate decrease from 3.94% to 3.56%: Leave Cash-In = 2.17%, Terminal Leave = 1.03%, Unemployment Insurance = 0.36% : \$-19.0												
AlaskaCare health benefit decrease from \$1,389 to \$1,371: \$-8.2												
Totals		12,231.9	7,302.0	430.0	4,319.9	100.0	80.0	0.0	0.0	38	0	2

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2015 Governor (11059)
Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-001X	Executive Director, PFC	FT	A	XE	Juneau	N05	30 /	12.0		347,070	4,435	0	119,880	471,385	0
04-002X	Administrative Officer	FT	A	XE	Juneau	N05	18 /	12.0		114,277	1,460	0	55,210	170,947	0
04-003X	Controller	FT	A	XE	Juneau	N05	24 /	12.0		112,882	1,493	0	54,772	169,147	0
04-004X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		218,101	2,787	0	84,052	304,940	0
04-005X	Information Technology Spec	FT	A	XE	Juneau	N05	20 /	12.0		76,587	1,026	0	42,464	120,077	0
04-007X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		201,906	2,580	0	79,553	284,039	0
04-008X	Chief Investment Officer	FT	A	XE	Juneau	N05	30 /	12.0		380,667	4,864	0	129,213	514,744	0
04-009X	Director of Communications-PFC	FT	A	XE	Juneau	N05	24 /	12.0		121,882	1,557	0	57,322	180,761	0
04-010X	Chief Financial Officer	FT	A	XE	Juneau	N05	30 /	12.0		152,491	1,949	0	65,826	220,266	0
04-011X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		242,700	3,101	0	90,886	336,687	0
04-012X	Administrative Assistant	FT	A	XE	Juneau	N05	13 /	12.0		54,149	725	0	34,856	89,730	0
04-013X	Administrative Specialist	FT	A	XE	Juneau	N05	14 /	12.0		49,323	660	0	33,219	83,202	0
04-014X	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		119,976	1,533	0	56,793	178,302	0
04-015X	Accountant	FT	A	XE	Juneau	N05	18 /	12.0		59,536	797	0	36,682	97,015	0
04-016X	Accountant	FT	A	XE	Juneau	N05	18 /	12.0		70,869	949	0	40,525	112,343	0
04-017X	Administrative Specialist	FT	A	XE	Juneau	N05	16 /	12.0		68,594	919	0	39,754	109,267	0
04-018X	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		111,440	1,492	0	54,283	167,215	0
04-019X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		272,306	3,480	0	99,110	374,896	0
04-022X	Information Technology Spec	FT	A	XE	Juneau	N05	20 /	12.0		71,908	963	0	40,878	113,749	0
04-023X	Administrative Specialist	FT	A	XE	Juneau	N05	16 /	12.0		64,933	870	0	38,513	104,316	0
04-046X	Investment Officer	FT	A	XE	Juneau	N05	25A /	12.0		216,901	2,772	0	83,719	303,392	0
04-084X	Dir of Information Technology	FT	A	XE	Juneau	N05	24 /	12.0		110,690	1,482	0	54,029	166,201	0
04-097X	Accountant	FT	A	XE	Juneau	N05	18 /	12.0		58,339	781	0	36,277	95,397	0
04-103X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		144,037	1,841	0	63,477	209,355	0
04-104X	Information Systems Technician	FT	A	XE	Juneau	N05	21 /	12.0		109,158	1,462	0	53,509	164,129	0
04-225X	Administrative Specialist	FT	A	XE	Juneau	N05	15 /	12.0		72,868	976	0	41,203	115,047	0
04-226X	Administrative Officer	FT	A	XE	Juneau	N05	20 /	12.0		116,888	1,494	0	55,935	174,317	0
04-227X	Investment Officer	FT	A	XE	Juneau	N05	25 /	12.0		184,125	2,353	0	74,613	261,091	0
04-228X	Accountant	FT	A	XE	Juneau	N05	20 /	12.0		86,892	1,164	0	45,959	134,015	0
04-229X	Investment Associate	FT	A	XE	Juneau	N05	20 /	12.0		91,082	1,220	0	47,380	139,682	0
04-230X	Administrative Specialist	FT	A	XE	Juneau	N05	16 /	12.0		54,187	726	0	34,869	89,782	0
04-N23X	Intern	NP	N	XE	Juneau	N05	0	3.5		10,297	113	0	1,025	11,435	0
04-N24X	Intern	NP	N	XE	Juneau	N05	0	7.0		20,594	226	0	2,049	22,869	0
04-X007	Accountant	FT	A	XE	Juneau	N05	22A /	12.0		101,082	1,354	0	50,771	153,207	0

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Revenue

Scenario: FY2015 Governor (11059)
Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
04-X009	Investment Officer	FT	A	XE	Juneau	N05	25A /	12.0		203,130	2,596	0	79,893	285,619	0
04-X011	Accountant	FT	A	XE	Juneau	N05	20A /	12.0		77,100	1,032	0	42,638	120,770	0
04-X022	General Counsel	FT	A	XE	Juneau	N05	25A /	12.0		223,263	2,853	0	85,486	311,602	0
04-X027	Investment Officer	FT	A	XE	Juneau	N05	25A /	12.0		201,206	2,571	0	79,359	283,136	0
04-X028	Accountant	FT	A	XE	Juneau	N05	18A /	12.0		60,256	807	0	36,927	97,990	0
04-X029	Investment Officer	FT	A	XE	Juneau	N05	25A /	12.0		158,759	2,029	0	67,567	228,355	0

Total Positions		New	Deleted	Total Salary Costs:	Total COLA:	Total Premium Pay:	Total Benefits:
Full Time Positions:	38	0	0	5,212,451	67,492	0	2,290,476
Part Time Positions:	0	0	0				
Non Permanent Positions:	2	0	0				
Positions in Component:	40	0	0				

Total Component Months:	466.5			Total Pre-Vacancy:	7,570,419
				Minus Vacancy Adjustment of 3.98%:	(301,459)
				Total Post-Vacancy:	7,268,960
				Plus Lump Sum Premium Pay:	5,500
				Plus Board Honoraria Pay:	27,540
				Personal Services Line 100:	7,302,000

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1105 Alaska Permanent Fund Corporation Receipts	7,570,419	7,268,960	100.00%
Total PCN Funding:	7,570,419	7,268,960	100.00%

Lump Sum Funding Sources:	Amount	Percent
1105 Alaska Permanent Fund Corporation Receipts	5,500	100.00%
Total Lump Sum Funding:	5,500	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Line Item Detail
Department of Revenue
Travel

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
72000	Travel		333.6	430.0	430.0
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
72000 Travel Detail Totals			333.6	430.0	430.0
72110	Employee Travel (Instate)	Staff instate airfare, surface transportation, lodging, meals & incidentals	32.0	63.2	59.1
72120	Nonemployee Travel (Instate Travel)	Nonemployee airfare, surface transportation, lodging, meals and incidentals	9.4	15.0	15.0
72120	Nonemployee Travel (Instate Travel)	Board of Trustees instate airfare, surface transportation, lodging, meals and incidentals	9.9	16.3	16.3
72410	Employee Travel (Out of state)	Staff out of state airfare, surface transportation, lodging, meals and incidentals. Includes funding for additional due diligence travel associated with investment management	220.7	236.3	255.4
72420	Nonemployee Travel (Out of state Emp)	Board of Trustees out of state airfare, surface transportation, lodging, meals and incidentals	6.6	24.2	24.2
72700	Moving Costs	Moving costs: airfare, per diem, shipment of household goods	55.0	75.0	60.0

Line Item Detail
Department of Revenue
Services

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
73000	Services		3,996.6	4,319.9	4,319.9
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
73000 Services Detail Totals			3,996.6	4,319.9	4,319.9
73025	Education Services	Training, conferences, memberships, and employee tuition	102.1	86.0	71.0
73050	Financial Services	Public Education / Information Program. Actual expenditures fluctuate between fiscal years depending on the communication plan approved	80.9	136.5	80.0
73050	Financial Services	Audit, consulting, performance measurement, manager searches	727.9	941.0	909.9
73075	Legal & Judicial Svc	Meeting transcription	0.0	22.5	10.0
73075	Legal & Judicial Svc	Legal services	172.3	247.5	247.5
73150	Information Technlgy	Financial networks: shared market; access; FI; equities; real estate; and alternative investments	1,584.7	1,772.5	1,898.5
73150	Information Technlgy	IT consulting, MIS system services, and software licensing & support	547.0	312.5	312.5
73156	Telecommunication	Lines, long distance, cell phones, sat phones, PBX phone system service / maintenance	78.7	72.0	76.0
73225	Delivery Services	Courier / express mail services	3.8	7.5	4.5
73450	Advertising & Promos	Board of Trustees meeting notices, RFP regulatory notices, publication of annual financial statements, and recruitment notices	47.1	53.7	53.7
73665	Rentals/Leases (Non IA-Struct/Infs/Land)	APFC office lease and records storage costs	376.0	396.5	387.1
73675	Equipment/Machinery	IT equipment and office equipment repair and maintenance	107.8	62.2	58.0
73686	Rentals/Leases (Non IA-Eq/Machinery)	Meeting equipment / space rental	11.7	10.0	10.0
73686	Rentals/Leases (Non IA-Eq/Machinery)	Copier / other rentals	15.0	9.0	9.7

Line Item Detail
Department of Revenue
Services

Component: APFC Operations (109)

RDU: Alaska Permanent Fund Corporation (45)

Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor	
73000 Services Detail Totals			3,996.6	4,319.9	4,319.9	
73750	Other Services (Non IA Svcs)	Miscellaneous expenses	4.6	3.5	3.0	
73750	Other Services (Non IA Svcs)	Printing of APFC publications: annual report, newspaper insert and other publications.	14.0	17.0	17.0	
73750	Other Services (Non IA Svcs)	Board meeting catering and other miscellaneous meeting expenses	10.5	9.0	11.0	
73805	IT-Non-Telecommunication	Admin	Computer services EPR -- APFC does not receive this service	0.0	11.1	11.0
73806	IT-Telecommunication	Admin	Telecommunications EPR -- APFC has agreed to pay \$4,000 for both Computer and Telecommunications EPR.	4.0	4.0	4.0
73809	Mail	Admin	DOA mailroom includes pickup and delivery, postage, and other mailing services	4.9	6.0	5.5
73810	Human Resources	Admin	Human resource and payroll services provided by the Division of Personnel	24.8	28.7	28.7
73812	Legal	Law	Legal services provided by Law	1.8	30.0	30.0
73814	Insurance	Admin	Risk Management	0.9	1.0	1.0
73815	Financial	Admin	Division of Finance AKSAS / AKPAY	0.9	1.0	1.0
73816	ADA Compliance	Admin	Share of cost for ADA compliance	0.4	3.4	3.4
73979	Mgmt/Consulting (IA Svcs)	Revenue-ASD	Support services provided by the Administrative Services Division	19.2	17.5	17.5
73979	Mgmt/Consulting (IA Svcs)	Revenue-CO	Support services provided by the Commissioner's Office	55.6	58.3	58.4

Line Item Detail
Department of Revenue
Commodities

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
74000	Commodities		62.3	100.0	100.0
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
74000 Commodities Detail Totals			62.3	100.0	100.0
74229	Business Supplies	Business supplies including books and educational, equipment and furniture, office supplies, IT equipment less than \$5,000 per item, and subscriptions	62.3	100.0	100.0

Line Item Detail
Department of Revenue
Capital Outlay

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
75000	Capital Outlay		119.0	80.0	80.0
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
75000 Capital Outlay Detail Totals			119.0	80.0	80.0
75700	Equipment	IT Equipment > \$5,000: servers and other network equipment, firewall and remote access equipment, tape backup devices	119.0	80.0	80.0

Restricted Revenue Detail
Department of Revenue

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Master Account	Revenue Description				FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
51373	Permanent Fund Earnings Reserve Account				10,730.6	12,195.2	12,231.9
Detail Information							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
51373	Permanent Fund Earnings AS 37.13.150 Corporation budget				10,730.6	12,195.2	12,231.9

Inter-Agency Services
Department of Revenue

Component: APFC Operations (109)
RDU: Alaska Permanent Fund Corporation (45)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2013 Actuals	FY2014		
					Management Plan	FY2015 Governor	
73805	IT-Non-Telecommunication	Computer services EPR -- APFC does not receive this service	Inter-dept	Admin	0.0	11.1	11.0
73805 IT-Non-Telecommunication subtotal:					0.0	11.1	11.0
73806	IT-Telecommunication	Telecommunications EPR -- APFC has agreed to pay \$4,000 for both Computer and Telecommunications EPR.	Inter-dept	Admin	4.0	4.0	4.0
73806 IT-Telecommunication subtotal:					4.0	4.0	4.0
73809	Mail	DOA mailroom includes pickup and delivery, postage, and other mailing services	Inter-dept	Admin	4.9	6.0	5.5
73809 Mail subtotal:					4.9	6.0	5.5
73810	Human Resources	Human resource and payroll services provided by the Division of Personnel	Inter-dept	Admin	24.8	28.7	28.7
73810 Human Resources subtotal:					24.8	28.7	28.7
73812	Legal	Legal services provided by Law	Inter-dept	Law	1.8	30.0	30.0
73812 Legal subtotal:					1.8	30.0	30.0
73814	Insurance	Risk Management	Inter-dept	Admin	0.9	1.0	1.0
73814 Insurance subtotal:					0.9	1.0	1.0
73815	Financial	Division of Finance AKSAS / AKPAY	Inter-dept	Admin	0.9	1.0	1.0
73815 Financial subtotal:					0.9	1.0	1.0
73816	ADA Compliance	Share of cost for ADA compliance	Inter-dept	Admin	0.4	3.4	3.4
73816 ADA Compliance subtotal:					0.4	3.4	3.4
73979	Mgmt/Consulting (IA Svcs)	Support services provided by the Administrative Services Division	Intra-dept	Revenue-ASD	19.2	17.5	17.5
73979	Mgmt/Consulting (IA Svcs)	Support services provided by the Commissioner's Office	Intra-dept	Revenue-CO	55.6	58.3	58.4
73979 Mgmt/Consulting (IA Svcs) subtotal:					74.8	75.8	75.9
APFC Operations total:					112.5	161.0	160.5
Grand Total:					112.5	161.0	160.5