

# **State of Alaska FY2015 Governor's Operating Budget**

**Department of Commerce, Community, and Economic  
Development  
Alaska Industrial Development and Export Authority  
Results Delivery Unit Budget Summary**

Alaska Industrial Development and Export Authority Results Delivery Unit

**Contribution to Department's Mission**

See components.

**Major RDU Accomplishments in 2013**

See components.

**Key RDU Challenges**

See components.

**Significant Changes in Results to be Delivered in FY2015**

Consistent with the mission statement and feedback from our stakeholders, the Alaska Industrial Development and Export Authority (AIDEA) will continue to improve and expand their programs and financing tools to support economic development and job growth. Recent program expansions have allowed AIDEA to be more involved with the development of large infrastructure, resource, and energy projects. These projects include the construction of critical road and energy infrastructure that is needed for economic and resource development. AIDEA plans to implement the following initiatives in the upcoming years:

- Work with project developers and financiers to fund major infrastructure and ports needed for developing Alaska's natural resources. These infrastructure projects include a deep water port in the Arctic and regional ports such as Seward and Ward Cove.
- Provide support for the Governor's Roads to Resources program and develop the financial partnerships required to implement P3 financing and procurement for the projects, including the Ambler Mining District Industrial Access Road and the West Foothill Access Road.
- Work with project developers and financiers to fund value-added processing facilities to process Alaska's strategic metals. Projects include a mill facility for the Niblack mine on Prince of Wales Island and expansion of the Skagway Ore Terminal to accommodate additional mining operations in the Yukon.
- Continue the feasibility, engineering, partnership development, and financial structuring to implement Governor Parnell's Interior Energy Project which will provide affordable energy to Fairbanks and the Interior and reduce the health risk associated with the area's poor air quality.
- Continue to develop new, and improve existing, financing tools to help Alaska businesses access the capital markets more effectively for economic development and job growth.

**Contact Information**

**Contact:** Ted Leonard, Executive Director  
**Phone:** (907) 771-3000  
**Fax:** (907) 771-3044  
**E-mail:** tleonard@aidea.org

**Alaska Industrial Development and Export Authority  
RDU Financial Summary by Component**

*All dollars shown in thousands*

	FY2013 Actuals				FY2014 Management Plan				FY2015 Governor			
	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds	UGF+DGF Funds	Other Funds	Federal Funds	Total Funds
<b>Formula Expenditures</b> None.												
<b>Non-Formula Expenditures</b>												
AIDEA	0.0	13,826.1	0.0	13,826.1	0.0	16,523.4	0.0	16,523.4	0.0	17,159.9	0.0	17,159.9
AIDEA Facilities Maintenance	0.0	262.7	0.0	262.7	0.0	262.0	0.0	262.0	0.0	262.0	0.0	262.0
<b>Totals</b>	<b>0.0</b>	<b>14,088.8</b>	<b>0.0</b>	<b>14,088.8</b>	<b>0.0</b>	<b>16,785.4</b>	<b>0.0</b>	<b>16,785.4</b>	<b>0.0</b>	<b>17,421.9</b>	<b>0.0</b>	<b>17,421.9</b>

**Alaska Industrial Development and Export Authority  
Summary of RDU Budget Changes by Component  
From FY2014 Management Plan to FY2015 Governor**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2014 Management Plan</b>	<b>0.0</b>	<b>0.0</b>	<b>16,785.4</b>	<b>0.0</b>	<b>16,785.4</b>
<b>Adjustments which will continue current level of service:</b>					
-AIDEA	0.0	0.0	-254.2	0.0	-254.2
<b>Proposed budget increases:</b>					
-AIDEA	0.0	0.0	890.7	0.0	890.7
<b>FY2015 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>17,421.9</b>	<b>0.0</b>	<b>17,421.9</b>