

**State of Alaska**  
**FY2015 Governor's Operating Budget**

**Department of Commerce, Community, and Economic  
Development  
Banking and Securities  
RDU/Component Budget Summary**

**RDU/Component: Banking and Securities**

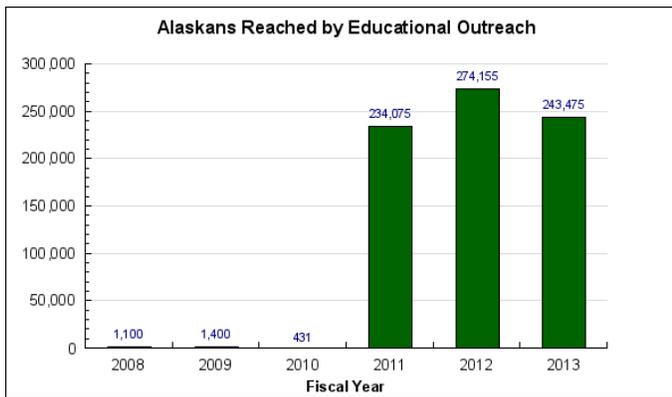
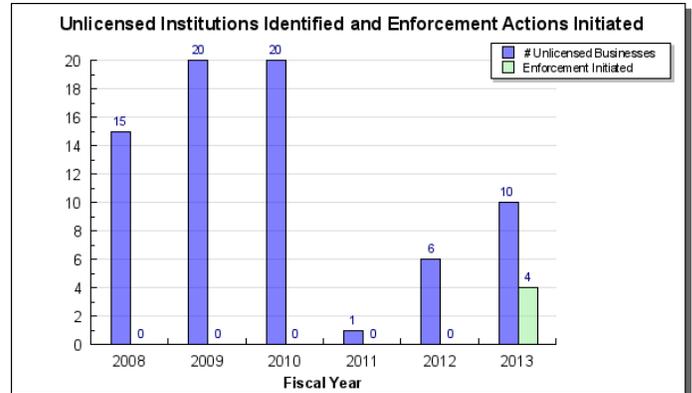
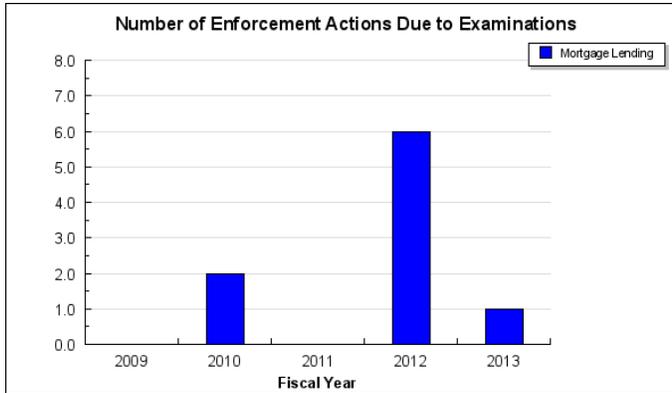
*(There is only one component in this RDU. To reduce duplicate information, we did not print a separate RDU section.)*

**Contribution to Department's Mission**

Protect consumers of financial services and promote safe and sound financial systems.

**Results**

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)



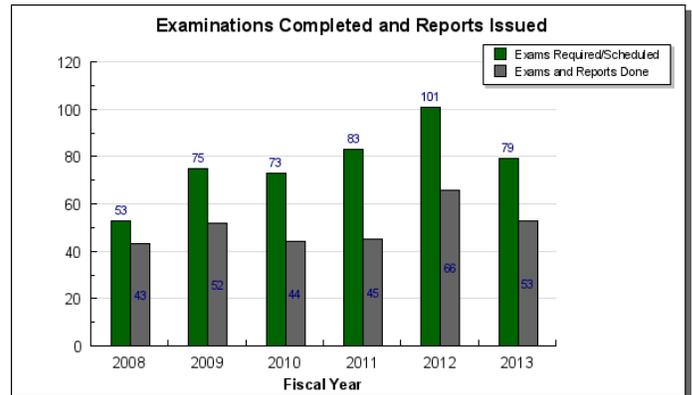
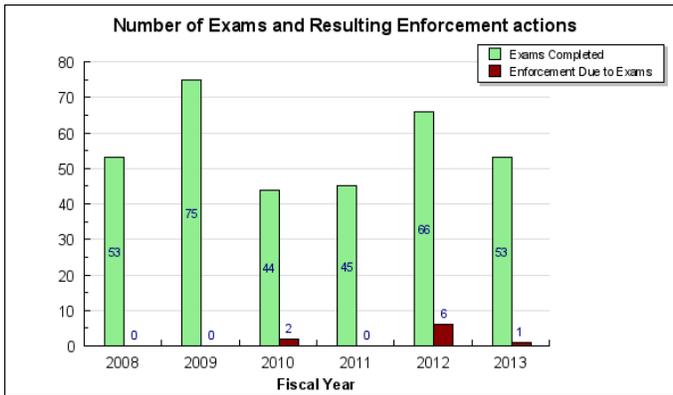
**Core Services**

- Charter, license and examine financial institutions
- Register securities and those who sell securities and conduct examinations for compliance with the law
- Require accurate disclosure of election materials from Alaska Native Claims Settlement Act (ANCSA) corporations and shareholders and respond timely to inquiries and requests for investigation

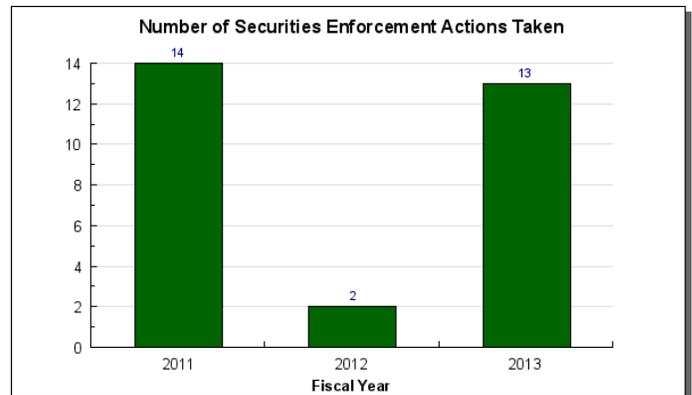
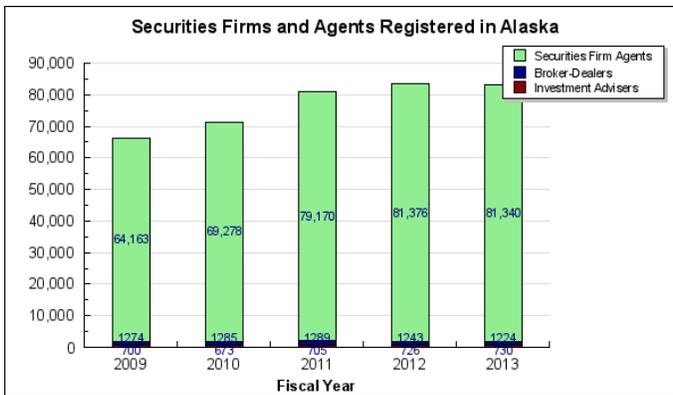
**Measures by Core Service**

(Additional performance information is available on the web at <https://omb.alaska.gov/results>.)

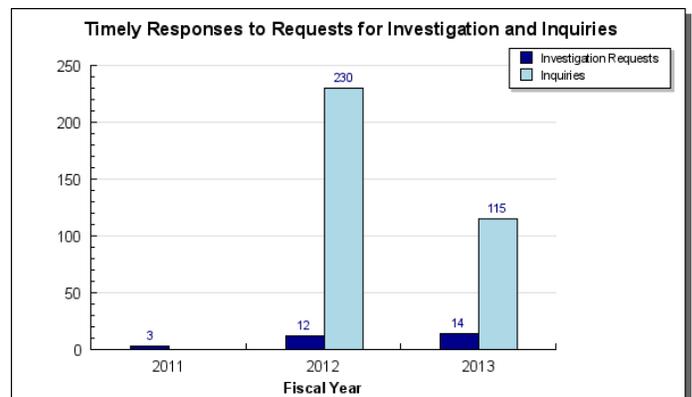
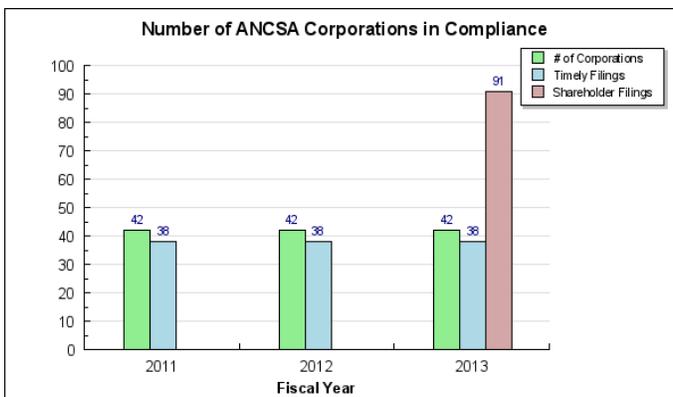
**1. Charter, license and examine financial institutions**



**2. Register securities and those who sell securities and conduct examinations for compliance with the law**



**3. Require accurate disclosure of election materials from Alaska Native Claims Settlement Act (ANCSA) corporations and shareholders and respond timely to inquiries and requests for investigation**



**Major Component Accomplishments in 2013**

**Banking**

- Conducted 40 examinations of depository and non-depository institutions utilizing 2,500 examiner hours.
- Issued two new premium finance company licenses and one new payday lender license, and issued license renewals to 14 payday lenders, 28 premium finance companies, one small loan company, and one business industrial development corporation (BIDCO).

- Re-certified one private trust company to conduct limited trust activities.
- Registered 11 exemptions from licensing under the Revised Alaska Trust Company Act. This permits individuals, such as attorneys and certified public accountants, to conduct trust activities without being licensed as a trust company.
- Registered one bank under the Model Foreign Bank Loan Act.
- Issued three parity orders to ensure equal competition for state chartered depository institutions.
- Reports prepared:
  - 2012 Overview of Payday Lending in Alaska based on annual report filings of 28 licensed payday loan offices.
  - 2012 Overview of Premium Finance Lending in Alaska based on annual report filings from 31 licensed premium finance offices.
  - 2012 Business Industrial Development Corporation Report on Economic Development to the Legislature
- Prepared quarterly Statements of Financial Condition for the four state banks and two national banks headquartered in the state.
- Hosted the 2013 Alaska Community Banker Workshop.
- Presented 24 junior achievement sessions to four middle school classes.
- Collected approximately \$389,029 in revenue, comprised mainly of semiannual assessments collected from depository institutions.

### **Consumer Finance**

- Issued 151 mortgage broker/lender licenses, 119 mortgage branch registrations, 845 mortgage loan originator licenses, and 60 money service business licenses.
- Examined seven mortgage lender/brokers and six money service business licensees, resulting in one investigation and referral for enforcement.
- Conducted four investigations of consumer complaints and commenced four enforcement actions against unlicensed entities.

### **Securities**

- Most firms, individuals, and the securities must be registered to offer or sell securities in Alaska. At the close of FY2013, there were 1224 broker/dealers (51 with branches in Alaska) and 730 investment advisers employing over 81,000 salespersons that can work with investors in Alaska. Of the state registered investment advisers, 25 have their primary locations in Alaska.
- Requested that 46 applicants for salesperson registration vacate or withdraw their applications because of their disciplinary backgrounds, in lieu of denial.
- Received notice filings for 4,804 mutual fund and unit investment trusts (including renewals).
- Reviewed and approved 370 securities registrations, processed 186 exemptions from securities registration filings, and processed six no action or interpretive letters.
- Conducted 11 investment adviser examinations and one broker-dealer examination.
- Alaska Native Claims Settlement Act (ANCSA) corporations with more than 500 shareholders and \$1 million in assets are required to file annual reports and proxy materials with the division. In FY2013, the Division received 229 total filings of which 138 were made by corporations (42) and 91 were made by individuals.
- Received 14 ANCSA requests for investigation and eight investigations were opened. Three ANCSA related administrative orders were issued and over 115 substantive inquiries regarding ANCSA corporations, statutes, and regulations were received.
- Received 104 public records requests on securities and ANCSA. Of the 87 ANCSA requests, 71 were walk-in (resulting in over 5,400 hardcopy pages) and 16 were filed electronically.
- Sponsored a ten hour online course called Investor Education in Your Workplace® for over 300 employees at six Alaska credit unions and one municipality, with excellent reviews and results. Topics included saving and investing, retirement planning, and how to work with financial advisors. The average post-test score was 90% with a 31% increase in knowledge.
- Collected \$12,576,806 in revenue, comprised primarily of registration fees.

### **Investigation and Enforcement**

- At the close of FY2013, there were 57 pending complaints/cases, and 52 files were closed during the year.
- The division issued 14 final administrative orders, comprised of one parity order and 13 consent orders. The consent order breakdown includes: five North American Securities Administrators Association (NASAA) multistate

settlements, three Alaska Native Claims Settlement Act (ANCSA) orders, six cease and desist orders, and one permanent bar from securities business.

- Collected \$65,431 in civil penalties and investigative costs.

### **Key Component Challenges**

The division is exploring ways to maximize trained staff to conduct timely investigations, lead outreach efforts, and provide licensing and examination of the dozen programs this agency administers. Most sections have only three examiners, so retirements and vacancies impact the ability to examine, investigate, provide outreach, and ultimately the quality of consumer protection. The training curve for examiners ranges from two to five years.

Outreach and education efforts to small businesses, investors, and consumers of financial products to ensure consumer protection are limited by available resources. Consumers and investors need to know where to go for information regarding persons and entities selling financial products and services. They also need to recognize red flags before they part with their money, and know where to call if they need help or suspect a scam. The division continues to increase educational resources for consumers via the division website.

### **Significant Changes in Results to be Delivered in FY2015**

No significant changes are expected.

### **Statutory and Regulatory Authority**

AS 06	Financial Institutions
3 AAC 01, 02, 03, 06, 07, 12, 13 & 14	Financial Institutions
AS 10.13	Business and Industrial Development Corporation Act
AS 34.55	Land Sales Act
AS 45.55 and AS 45.57	Securities
3 AAC 08	Securities

<b>Contact Information</b>
<b>Contact:</b> Lorie L. Hovanec, Division Director <b>Phone:</b> (907) 465-2521 <b>Fax:</b> (907) 465-2549 <b>E-mail:</b> lorie.hovanec@alaska.gov

**Banking and Securities  
Component Financial Summary**

*All dollars shown in thousands*

	<b>FY2013 Actuals</b>	<b>FY2014 Management Plan</b>	<b>FY2015 Governor</b>
<b>Non-Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	2,260.2	2,490.8	2,488.0
72000 Travel	149.7	242.1	242.1
73000 Services	821.9	817.7	817.7
74000 Commodities	37.9	46.4	46.4
75000 Capital Outlay	0.0	28.0	28.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>3,269.7</b>	<b>3,625.0</b>	<b>3,622.2</b>
<b>Funding Sources:</b>			
1005 General Fund/Program Receipts	3,269.7	3,625.0	3,622.2
<b>Funding Totals</b>	<b>3,269.7</b>	<b>3,625.0</b>	<b>3,622.2</b>

**Estimated Revenue Collections**

<b>Description</b>	<b>Master Revenue Account</b>	<b>FY2013 Actuals</b>	<b>FY2014 Management Plan</b>	<b>FY2015 Governor</b>
<b>Unrestricted Revenues</b>				
General Fund Program Receipts	51060	0.0	0.0	0.0
Unrestricted Fund	68515	206.6	0.0	0.0
<b>Unrestricted Total</b>		<b>206.6</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Revenues</b>				
General Fund Program Receipts	51060	13,631.3	3,625.0	3,622.2
<b>Restricted Total</b>		<b>13,631.3</b>	<b>3,625.0</b>	<b>3,622.2</b>
<b>Total Estimated Revenues</b>		<b>13,837.9</b>	<b>3,625.0</b>	<b>3,622.2</b>

**Summary of Component Budget Changes  
From FY2014 Management Plan to FY2015 Governor**

*All dollars shown in thousands*

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
<b>FY2014 Management Plan</b>	<b>0.0</b>	<b>3,625.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3,625.0</b>
<b>Adjustments which will continue current level of service:</b>					
-Reverse Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)	0.0	-17.2	0.0	0.0	-17.2
-FY2015 Salary Increases	0.0	21.3	0.0	0.0	21.3
-FY2015 Health Insurance and Working Reserve Rate Reductions	0.0	-6.9	0.0	0.0	-6.9
<b>FY2015 Governor</b>	<b>0.0</b>	<b>3,622.2</b>	<b>0.0</b>	<b>0.0</b>	<b>3,622.2</b>

**Banking and Securities  
Personal Services Information**

Authorized Positions			Personal Services Costs	
	FY2014 Management Plan	FY2015 Governor		
Full-time	24	24	Annual Salaries	1,634,270
Part-time	0	0	COLA	21,788
Nonpermanent	0	0	Premium Pay	0
			Annual Benefits	954,395
			<i>Less 4.69% Vacancy Factor</i>	(122,453)
			Lump Sum Premium Pay	0
<b>Totals</b>	<b>24</b>	<b>24</b>	<b>Total Personal Services</b>	<b>2,488,000</b>

**Position Classification Summary**

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Administrative Assistant I	0	0	1	0	1
Business Reg Examiner	1	0	2	0	3
Division Director	1	0	0	0	1
Division Operations Manager	1	0	0	0	1
Financial Instit Exam I	1	0	2	0	3
Financial Instit Exam II	1	0	0	0	1
Financial Instit Exam III	2	0	0	0	2
Financial Instit Exam IV	1	0	1	0	2
Investigator II	0	0	1	0	1
Investigator III	1	0	0	0	1
Occup Licensing Examiner	2	0	0	0	2
Office Assistant II	0	0	1	0	1
Secretary	1	0	0	0	1
Securities Examiner I	4	0	0	0	4
<b>Totals</b>	<b>16</b>	<b>0</b>	<b>8</b>	<b>0</b>	<b>24</b>

**Component Detail All Funds**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (AR29610) (2808)  
**RDU:** Banking and Securities (536)

	FY2013 Actuals	FY2014 Conference Committee	FY2014 Authorized	FY2014 Management Plan	FY2015 Governor	FY2014 Management Plan vs FY2015 Governor	
71000 Personal Services	2,260.2	2,472.1	2,490.8	2,490.8	2,488.0	-2.8	-0.1%
72000 Travel	149.7	242.1	242.1	242.1	242.1	0.0	0.0%
73000 Services	821.9	817.7	817.7	817.7	817.7	0.0	0.0%
74000 Commodities	37.9	46.4	46.4	46.4	46.4	0.0	0.0%
75000 Capital Outlay	0.0	28.0	28.0	28.0	28.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
<b>Totals</b>	<b>3,269.7</b>	<b>3,606.3</b>	<b>3,625.0</b>	<b>3,625.0</b>	<b>3,622.2</b>	<b>-2.8</b>	<b>-0.1%</b>
<b>Fund Sources:</b>							
1005GF/Prgm (DGF)	3,269.7	3,606.3	3,625.0	3,625.0	3,622.2	-2.8	-0.1%
<b>Unrestricted General (UGF)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Designated General (DGF)</b>	<b>3,269.7</b>	<b>3,606.3</b>	<b>3,625.0</b>	<b>3,625.0</b>	<b>3,622.2</b>	<b>-2.8</b>	<b>-0.1%</b>
<b>Other Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Federal Funds</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>
<b>Positions:</b>							
Permanent Full Time	24	24	24	24	24	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)

**RDU:** Banking and Securities (536)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2014 Conference Committee To FY2014 Authorized *****												
<b>FY2014 Conference Committee</b>												
1005 GF/Prgm	ConfCom	3,606.3	2,472.1	242.1	817.7	46.4	28.0	0.0	0.0	24	0	0
		3,606.3										
<b>Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)</b>												
1005 GF/Prgm	Atrin	17.2	17.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		17.2										
The Alaska State Employees Association, representing the general government unit, negotiated a lump sum payment of \$755 less mandatory deductions, per employee in pay status on July 1, 2013. The lump sum will be paid in the second pay period of August 2013.												
<b>Compensation of Non-Covered Employees Ch47 SLA2013 (SB95) (Sec2 Ch14 SLA2013 P43 L10 (HB65) and Sec2 Ch15 P8 L10 (HB66))</b>												
1005 GF/Prgm	FisNot	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		1.5										
SB95 relates to the compensation, allowances, geographic differentials in pay, and leave of certain public officials, officers, and employees not covered by collective bargaining agreements.												
<b>Subtotal</b>		<b>3,625.0</b>	<b>2,490.8</b>	<b>242.1</b>	<b>817.7</b>	<b>46.4</b>	<b>28.0</b>	<b>0.0</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>0</b>
***** Changes From FY2014 Authorized To FY2014 Management Plan *****												
<b>Subtotal</b>		<b>3,625.0</b>	<b>2,490.8</b>	<b>242.1</b>	<b>817.7</b>	<b>46.4</b>	<b>28.0</b>	<b>0.0</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>0</b>
***** Changes From FY2014 Management Plan To FY2015 Governor *****												
<b>Reverse Alaska State Employees Association One-Time Payment Sec22f Ch14 SLA2013 (HB65) and Sec12 Ch15 SLA2013 (HB66)</b>												
1005 GF/Prgm	OTI	-17.2	-17.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		-17.2										
Reverse one-time funding for a negotiated lump sum payment to employees in the general government unit, represented by the Alaska State Employees Association, in pay status on July 1, 2013.												
<b>FY2015 Salary Increases</b>												
1005 GF/Prgm	SalAdj	21.3	21.3	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
		21.3										
Cost of living allowance for certain bargaining units: \$21.3												
Year two cost of living allowance for non-covered employees - 1%: \$1.6												

**Change Record Detail - Multiple Scenarios with Descriptions**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)

**RDU:** Banking and Securities (536)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
Year two cost of living allowance for Alaska State Employees Association/General Government Unit - 1%: \$15.8												
Year two cost of living allowance for Alaska Public Employees Association/Supervisory Unit - 1%: \$3.9												
<b>FY2015 Health Insurance and Working Reserve Rate Reductions</b>												
	SalAdj	-6.9	-6.9	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1005 GF/Prgm		-6.9										
FY2015 budget reduction for decrease in the AlaskaCare health insurance premium and working reserve rates: \$-6.9												
Working reserve rate decrease from 3.94% to 3.56%: Leave Cash-In = 2.17%, Terminal Leave = 1.03%, Unemployment Insurance = 0.36% : \$-6.1												
AlaskaCare health benefit decrease from \$1,389 to \$1,371: \$-0.8												
<b>Totals</b>		<b>3,622.2</b>	<b>2,488.0</b>	<b>242.1</b>	<b>817.7</b>	<b>46.4</b>	<b>28.0</b>	<b>0.0</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>0</b>

**Personal Services Expenditure Detail**  
**Department of Commerce, Community, and Economic Development**

**Scenario:** FY2015 Governor (11059)  
**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Months	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
08-1280	Investigator II	FT	A	GP	Juneau	205	16E / F	12.0		58,582	784	0	36,632	95,998	95,998
08-2041	Investigator III	FT	A	GP	Anchorage	200	18N / O	12.0		83,328	1,115	0	45,004	129,447	129,447
08-2110	Occup Licensing Examiner	FT	A	GP	Anchorage	200	13B / C	12.0		40,726	545	0	30,591	71,862	71,862
08-2112	Occup Licensing Examiner	FT	A	GP	Anchorage	200	13D / E	12.0		43,894	587	0	31,663	76,144	76,144
08-2210	Financial Instit Exam III	FT	A	GP	Anchorage	200	21F / G	12.0		81,255	1,087	0	44,302	126,644	126,644
08-3001	Division Director	FT	A	XE	Anchorage	N00	27L	12.0		132,672	1,694	0	60,214	194,580	194,580
08-3002	Administrative Assistant I	FT	A	GP	Juneau	205	12F / G	12.0		46,724	625	0	32,621	79,970	79,970
08-3003	Financial Instit Exam IV	FT	A	SS	Juneau	205	22M	12.0		108,756	1,455	0	53,430	163,641	163,641
08-3004	Securities Examiner I	FT	A	GP	Anchorage	200	21C / D	12.0		73,654	986	0	41,731	116,371	116,371
08-3008	Division Operations Manager	FT	A	SS	Anchorage	200	24E / F	12.0		102,324	1,369	0	51,254	154,947	154,947
08-3010	Securities Examiner I	FT	A	GP	Anchorage	200	21K / L	12.0		92,848	1,243	0	48,224	142,315	142,315
08-3014	Securities Examiner I	FT	A	GP	Anchorage	200	21F / G	12.0		82,920	1,110	0	44,866	128,896	128,896
08-3021	Financial Instit Exam IV	FT	A	SS	Anchorage	200	22F	12.0		89,388	1,196	0	46,878	137,462	137,462
08-3024	Business Reg Examiner	FT	A	GP	Juneau	205	13F / G	12.0		50,484	676	0	33,893	85,053	85,053
08-3027	Securities Examiner I	FT	A	GP	Anchorage	200	21C / D	12.0		73,544	984	0	41,694	116,222	116,222
08-3028	Business Reg Examiner	FT	A	GP	Juneau	205	13A	12.0		41,172	551	0	30,742	72,465	72,465
08-3030	Financial Instit Exam I	FT	A	GP	Juneau	205	17A	12.0		54,060	723	0	35,102	89,885	89,885
08-3088	Financial Instit Exam I	FT	A	GP	Juneau	205	17D / E	12.0		60,822	814	0	37,390	99,026	99,026
08-3089	Secretary	FT	A	GP	Anchorage	200	11E / F	12.0		39,519	529	0	30,183	70,231	70,231
08-3095	Business Reg Examiner	FT	A	GP	Anchorage	200	13C	12.0		41,856	560	0	30,974	73,390	73,390
08-3098	Office Assistant II	FT	A	GP	Juneau	205	10G / J	12.0		42,888	574	0	31,323	74,785	74,785
08-3099	Financial Instit Exam II	FT	A	GP	Anchorage	200	19C / D	12.0		63,680	852	0	38,357	102,889	102,889
08-3100	Financial Instit Exam III	FT	A	GP	Anchorage	200	21C / D	12.0		74,204	993	0	41,917	117,114	117,114
08-3101	Financial Instit Exam I	FT	A	GP	Anchorage	200	17B / C	12.0		54,970	736	0	35,410	91,116	91,116

<b>Total Positions</b>		<b>New</b>	<b>Deleted</b>	<b>Total Salary Costs:</b>	1,634,270
<b>Full Time Positions:</b>	24	0	0	<b>Total COLA:</b>	21,788
<b>Part Time Positions:</b>	0	0	0	<b>Total Premium Pay::</b>	0
<b>Non Permanent Positions:</b>	0	0	0	<b>Total Benefits:</b>	954,395
<b>Positions in Component:</b>	24	0	0	<b>Total Pre-Vacancy:</b>	2,610,453
<b>Total Component Months:</b>	288.0			<b>Minus Vacancy Adjustment of 4.69%:</b>	(122,453)
				<b>Total Post-Vacancy:</b>	2,488,000
				<b>Plus Lump Sum Premium Pay:</b>	0
				<b>Personal Services Line 100:</b>	2,488,000

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column. [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Personal Services Expenditure Detail**  
**Department of Commerce, Community, and Economic Development**

**Scenario:** FY2015 Governor (11059)  
**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

<b>PCN Funding Sources:</b>	<b>Pre-Vacancy</b>	<b>Post-Vacancy</b>	<b>Percent</b>
1005 General Fund/Program Receipts	2,610,453	2,488,000	100.00%
<b>Total PCN Funding:</b>	<b>2,610,453</b>	<b>2,488,000</b>	<b>100.00%</b>

Note: If a position is split, an asterisk (\*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (\*\*) will appear in this column.  
[No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

**Line Item Detail**  
**Department of Commerce, Community, and Economic Development**  
**Travel**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
72000	Travel		149.7	242.1	242.1
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
<b>72000 Travel Detail Totals</b>			<b>149.7</b>	<b>242.1</b>	<b>242.1</b>
72100	Instate Travel	Instate Transportation - Transportation costs for travel relating to field work, administration, examinations, conventions and meetings.	75.1	159.2	159.2
72400	Out Of State Travel	Out of State Transportation - Transportation costs for travel relating to field work, administration, examinations, conventions and meetings.	74.2	82.4	82.4
72900	Other Travel Costs	Miscellaneous travel-related expenses.	0.4	0.5	0.5

**Line Item Detail**  
**Department of Commerce, Community, and Economic Development**  
**Services**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
73000	Services		821.9	817.7	817.7
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
<b>73000 Services Detail Totals</b>			<b>821.9</b>	<b>817.7</b>	<b>817.7</b>
73025	Education Services	Training, educational conferences, agency memberships, tuition, books and fees for work-related courses. CSBS and Supervisor Dues.	21.9	12.0	12.5
73050	Financial Services	Accounting, auditing, management consulting, grantee monitoring, loan servicing and insurance related services.	7.7	0.5	0.5
73150	Information Technlgy	Software Licensing	6.2	4.6	6.2
73156	Telecommunication	Local, long-distance, and cellular telephone charges, television, data/network, telecommunication equipment, and other wireless charges from outside vendors.	6.2	3.7	6.2
73225	Delivery Services	Promotional materials distribution, courier services, and product shipping.	2.1	2.0	2.0
73450	Advertising & Promos	Professional Services - Promotional programs in the domestic and export markets.	6.0	0.6	6.0
73650	Struc/Infstruct/Land	Structure, infrastructure and land repairs, maintenance, rentals and leases.	6.7	5.7	6.7
73675	Equipment/Machinery	Machinery, furniture and equipment purchase, repair, maintenance, rental, and leases.	3.8	1.0	1.0
73750	Other Services (Non IA Svcs)	Program management/consulting, economic/development, safety-related services, printing, copying, and other services.	0.6	0.2	0.6
73805	IT-Non-Telecommunication		12.9	0.0	0.0
73805	IT-Non-Telecommunication	Admin Enterprise Technology Services - Multiple computer services - including mainframe applications, Alaska Budget System (ABS), antivirus and MICS.	0.0	13.2	12.9
73806	IT-Telecommunication		36.6	0.0	0.0
73806	IT-Telecommunication	Admin Enterprise Technology Services - Non-telephone	0.0	23.7	36.6

**Line Item Detail**  
**Department of Commerce, Community, and Economic Development**  
**Services**

**Component:** Banking and Securities (2808)

**RDU:** Banking and Securities (536)

Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
<b>73000 Services Detail Totals</b>			<b>821.9</b>	<b>817.7</b>	<b>817.7</b>
		telecommunication services, including dedicated circuits, space and power, radio circuits, videoconferencing, etc. (EPR).			
73807	Storage		0.1	0.0	0.0
73809	Mail		4.2	0.0	0.0
73809	Mail	Admin	0.0	4.7	4.7
		Division of General Services - Pro-rated share of expenses relating to central mailroom support and services.			
73810	Human Resources		14.4	0.0	0.0
73810	Human Resources	Admin	0.0	17.8	14.4
		Division of Personnel - Human resource and personnel services			
73811	Building Leases		79.7	0.0	0.0
73811	Building Leases	Admin	0.0	76.3	79.7
		Rental of State-owned buildings - Atwood Building.			
73812	Legal		205.5	0.0	0.0
73812	Legal	Law	0.0	240.3	225.0
		Dept Law services			
73814	Insurance		0.3	0.0	0.0
73814	Insurance	Admin	0.0	0.3	0.3
		Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, aviation, public official bonds, and overhead.			
73815	Financial		1.3	0.0	0.0
73815	Financial	Admin	0.0	1.3	1.3
		Div. of Finance – Computer services for state accounting (AKSAS) and payroll (AKPAY) systems			
73816	ADA Compliance		0.3	0.0	0.0
73816	ADA Compliance	Labor	0.0	0.3	0.3
		Division of Vocational Rehabilitation - Pro-rated share of expenses relating to Americans with Disabilities Act (ADA) enforcement.			
73819	Commission Sales (IA Svcs)		1.1	0.0	0.0
73819	Commission Sales (IA Svcs)	State Travel Office	0.0	2.3	1.1
		US Travel LLC, STO Advance Only, for all US Travel payments.			
73821	Hearing/Mediation (IA Svcs)		7.8	0.0	0.0

**Line Item Detail**  
**Department of Commerce, Community, and Economic Development**  
**Services**

**Component:** Banking and Securities (2808)

**RDU:** Banking and Securities (536)

Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor	
<b>73000 Services Detail Totals</b>			<b>821.9</b>	<b>817.7</b>	<b>817.7</b>	
73821	Hearing/Mediation (IA Svcs)	Admin	Hearing Officer services	0.0	5.0	5.0
73827	Safety (IA Svcs)			12.4	0.0	0.0
73827	Safety (IA Svcs)	PubSaf	Mortgage Lending Fingerprinting.	0.0	8.4	10.4
73848	State Equip Fleet	Trans	State Equipment Fleet Services.	0.0	0.2	0.2
73979	Mgmt/Consulting (IA Svcs)			384.1	0.0	0.0
73979	Mgmt/Consulting (IA Svcs)	Administrative Services	Division of Administrative Services - Management support services.	0.0	342.4	332.3
73979	Mgmt/Consulting (IA Svcs)	Commissioner's Office	Commissioner's office - Management support services.	0.0	51.2	51.8

**Line Item Detail**  
**Department of Commerce, Community, and Economic Development**  
**Commodities**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
74000	Commodities		37.9	46.4	46.4
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
<b>74000 Commodities Detail Totals</b>			<b>37.9</b>	<b>46.4</b>	<b>46.4</b>
74200	Business	Standard office supplies and replacement furniture.	37.9	46.4	46.4

**Line Item Detail**  
**Department of Commerce, Community, and Economic Development**  
**Capital Outlay**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Line Number	Line Name		FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
75000	Capital Outlay		0.0	28.0	28.0
Expenditure Account	Servicing Agency	Explanation	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
<b>75000 Capital Outlay Detail Totals</b>			<b>0.0</b>	<b>28.0</b>	<b>28.0</b>
75700	Equipment	Equipment replacement and filing system	0.0	28.0	28.0

**Unrestricted Revenue Detail**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Master Account	Revenue Description				FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
51060	General Fund Program Receipts				0.0	0.0	0.0
<b>Detail Information</b>							
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
51060	GF Program Receipts General fund program receipts.				0.0	0.0	0.0

**Unrestricted Revenue Detail**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

<b>Master Account</b>	<b>Revenue Description</b>				<b>FY2013 Actuals</b>	<b>FY2014 Management Plan</b>	<b>FY2015 Governor</b>
68515	Unrestricted Fund				206.6	0.0	0.0
<b>Detail Information</b>							
<b>Revenue Amount</b>	<b>Revenue Description</b>	<b>Component</b>	<b>Collocation Code</b>	<b>AKSAS Fund</b>	<b>FY2013 Actuals</b>	<b>FY2014 Management Plan</b>	<b>FY2015 Governor</b>
61002	Professional & Occup Professional and occupational.				140.9	0.0	0.0
65002	Fines & Forfeitures Fines and forfeitures.				65.7	0.0	0.0

**Restricted Revenue Detail**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Master Account	Revenue Description	FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
51060	General Fund Program Receipts	13,631.3	3,625.0	3,622.2

<b>Detail Information</b>					FY2013 Actuals	FY2014 Management Plan	FY2015 Governor
Revenue Amount	Revenue Description	Component	Collocation Code	AKSAS Fund			
51060	GF Program Receipts				13,631.3	3,625.0	3,622.2
Banking revenue is generated from assessing semiannually each state-chartered financial institution a fee for a regular examination based on total assets; special examinations of financial institutions; fees collected for the licensing of small loan and premium finance companies; and applications for new organizations and facilities.							

**Inter-Agency Services**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2013 Actuals	FY2014		
					Management Plan	FY2015 Governor	
73805	IT-Non-Telecommunication	Inter-dept		12.9	0.0	0.0	
73805	IT-Non-Telecommunication	Enterprise Technology Services - Multiple computer services - including mainframe applications, Alaska Budget System (ABS), antivirus and MICS.	Inter-dept	Admin	0.0	13.2	12.9
<b>73805 IT-Non-Telecommunication subtotal:</b>				<b>12.9</b>	<b>13.2</b>	<b>12.9</b>	
73806	IT-Telecommunication	Inter-dept		36.6	0.0	0.0	
73806	IT-Telecommunication	Enterprise Technology Services - Non-telephone telecommunication services, including dedicated circuits, space and power, radio circuits, videoconferencing, etc. (EPR).	Inter-dept	Admin	0.0	23.7	36.6
<b>73806 IT-Telecommunication subtotal:</b>				<b>36.6</b>	<b>23.7</b>	<b>36.6</b>	
73807	Storage	Inter-dept		0.1	0.0	0.0	
<b>73807 Storage subtotal:</b>				<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	
73809	Mail	Inter-dept		4.2	0.0	0.0	
73809	Mail	Division of General Services - Pro-rated share of expenses relating to central mailroom support and services.	Inter-dept	Admin	0.0	4.7	4.7
<b>73809 Mail subtotal:</b>				<b>4.2</b>	<b>4.7</b>	<b>4.7</b>	
73810	Human Resources	Inter-dept		14.4	0.0	0.0	
73810	Human Resources	Division of Personnel - Human resource and personnel services	Inter-dept	Admin	0.0	17.8	14.4
<b>73810 Human Resources subtotal:</b>				<b>14.4</b>	<b>17.8</b>	<b>14.4</b>	
73811	Building Leases	Inter-dept		79.7	0.0	0.0	
73811	Building Leases	Rental of State-owned buildings - Atwood Building.	Inter-dept	Admin	0.0	76.3	79.7
<b>73811 Building Leases subtotal:</b>				<b>79.7</b>	<b>76.3</b>	<b>79.7</b>	
73812	Legal	Inter-dept		205.5	0.0	0.0	
73812	Legal	Dept Law services	Inter-dept	Law	0.0	240.3	225.0
<b>73812 Legal subtotal:</b>				<b>205.5</b>	<b>240.3</b>	<b>225.0</b>	
73814	Insurance	Inter-dept		0.3	0.0	0.0	
73814	Insurance	Division of Risk Management - Risk management insurance charges for leased buildings, repossessed properties, aviation, public official bonds, and overhead.	Inter-dept	Admin	0.0	0.3	0.3
<b>73814 Insurance subtotal:</b>				<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	
73815	Financial	Inter-dept		1.3	0.0	0.0	
73815	Financial	Div. of Finance – Computer services for state accounting (AKSAS) and payroll (AKPAY) systems	Inter-dept	Admin	0.0	1.3	1.3
<b>73815 Financial subtotal:</b>				<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	
73816	ADA Compliance	Inter-dept		0.3	0.0	0.0	
73816	ADA Compliance	Division of Vocational Rehabilitation - Pro-rated share of expenses relating to Americans with Disabilities Act (ADA) enforcement.	Inter-dept	Labor	0.0	0.3	0.3

**Inter-Agency Services**  
**Department of Commerce, Community, and Economic Development**

**Component:** Banking and Securities (2808)  
**RDU:** Banking and Securities (536)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2013 Actuals	FY2014		
					Management Plan	FY2015 Governor	
<b>73816 ADA Compliance subtotal:</b>				<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	
73819	Commission Sales (IA Svcs)	Inter-dept		1.1	0.0	0.0	
73819	Commission Sales (IA Svcs)	US Travel LLC, STO Advance Only, for all US Travel payments.	Inter-dept	State Travel Office	0.0	2.3	1.1
<b>73819 Commission Sales (IA Svcs) subtotal:</b>				<b>1.1</b>	<b>2.3</b>	<b>1.1</b>	
73821	Hearing/Mediation (IA Svcs)	Inter-dept		7.8	0.0	0.0	
73821	Hearing/Mediation (IA Svcs)	Hearing Officer services	Inter-dept	Admin	0.0	5.0	5.0
<b>73821 Hearing/Mediation (IA Svcs) subtotal:</b>				<b>7.8</b>	<b>5.0</b>	<b>5.0</b>	
73827	Safety (IA Svcs)	Inter-dept		12.4	0.0	0.0	
73827	Safety (IA Svcs)	Mortgage Lending Fingerprinting.	Inter-dept	PubSaf	0.0	8.4	10.4
<b>73827 Safety (IA Svcs) subtotal:</b>				<b>12.4</b>	<b>8.4</b>	<b>10.4</b>	
73848	State Equip Fleet	State Equipment Fleet Services.	Inter-dept	Trans	0.0	0.2	0.2
<b>73848 State Equip Fleet subtotal:</b>				<b>0.0</b>	<b>0.2</b>	<b>0.2</b>	
73979	Mgmt/Consulting (IA Svcs)	Inter-dept		384.1	0.0	0.0	
73979	Mgmt/Consulting (IA Svcs)	Division of Administrative Services - Management support services.	Intra-dept	Administrative Services	0.0	342.4	332.3
73979	Mgmt/Consulting (IA Svcs)	Commissioner's office - Management support services.	Inter-dept	Commissioner's Office	0.0	51.2	51.8
<b>73979 Mgmt/Consulting (IA Svcs) subtotal:</b>				<b>384.1</b>	<b>393.6</b>	<b>384.1</b>	
<b>Banking and Securities total:</b>				<b>760.7</b>	<b>787.4</b>	<b>776.0</b>	
<b>Grand Total:</b>				<b>760.7</b>	<b>787.4</b>	<b>776.0</b>	