

**Alaska Energy Authority - Renewable Energy Projects  
Round Seven**

**FY2015 Request: \$20,000,000  
Reference No: 57255**

**AP/AL:** Appropriation

**Project Type:** Energy

**Category:** Development

**Location:** Statewide

**House District:** Statewide (HD 1-40)

**Impact House District:** Statewide (HD 1-40)

**Contact:** Sara Fisher-Goad

**Estimated Project Dates:** 07/01/2014 - 06/30/2019

**Contact Phone:** (907)771-3000

**Brief Summary and Statement of Need:**

The Renewable Energy Grant Recommendation Program (REGRP) was created in 2008 with the intent to appropriate \$50 million annually for five years. In 2012, the program was extended to June 30, 2023. The Legislature has appropriated \$227.5 million to date for this program since its creation. Applications are currently being sought for the seventh year of funding.

In 2013, the Renewable Energy Fund grant program is expected to save 11 million gallons of diesel fuel (or equivalent), saving communities over \$45 million, and growing annually as more projects are completed.

<b>Funding:</b>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>Total</u>
Renew Ener	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$120,000,000
<b>Total:</b>	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$120,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Prior Funding History / Additional Information:**

Sec1 Ch16 SLA2013 P4 L20 SB18 \$25,000,000  
 Sec1 Ch17 SLA2012 P6 L15 SB160 \$25,870,659  
 Sec4 Ch5 SLA2011 P127 L23 SB46 \$26,620,231  
 Sec7 Ch43 SLA2010 P19 L20 SB230 \$25,000,000  
 Sec1 Ch15 SLA2009 P2 L23 SB75 \$25,013,014  
 Sec13 Ch29 SLA2008 P87 L20 SB221 \$100,000,000

**Project Description/Justification:**

**Renewable Energy Fund  
Rounds I – VI Grant and Funding Summary**

	Round I	Round II	Round III	Round IV	Round V	Round VI	Totals
Applications Received	115	118	123	108	97	85	<b>646</b>
Applications Funded	80 <sup>1</sup>	30	25	74	19	23	<b>251</b>
Grants Currently in Place	30	13	14	56	15	15	<b>143</b>
Grants Completed and Closed	45	15	6	7	1	0	<b>74</b>
Grants Cancelled or Combined	5	2	4	1	0	0	<b>12</b>
Grants Unissued to Date <sup>2</sup>	0	0	1	10	3	8	<b>22</b>
Amount Requested <sup>3</sup> (\$M)	\$453.8	\$293.4	\$223.5	\$123.1	\$132.9	\$122.6	<b>\$1,349.3</b>
AEA Recommended (\$M)	\$100.0	\$36.8	\$65.8	\$36.6	\$43.2	\$56.8	<b>\$339.2</b>
Appropriated (\$M)	\$100.0	\$25.0	\$25.0	\$26.6 <sup>6</sup>	\$25.9	\$25.0	<b>\$227.5</b>
Cash Disbursed (\$M)	\$71.0	\$18.8	\$13.4	\$17.5	\$8.0	\$0	<b>\$128.7</b>
Match Provided (\$M) <sup>4</sup>	\$20.7	\$22.6	\$10.5	\$34.6	\$8.2	\$6.0	<b>\$102.6</b>
Other Known Funding (\$M) <sup>4,5</sup>	\$9.2	\$1.6	\$0.8	\$14.5	\$0	\$0	<b>\$26.1</b>

Notes (see table references):

1. Includes eleven projects from an earlier solicitation issued by AEA.
2. Grants unissued are due mostly to grantee conditions that require earlier phases of work to be completed first or awaiting grantee action on the grant document.
3. Total grant amount requested by all applicants.
4. These totals are for awarded grants only.
5. Represents only amounts recorded in the grant document and does not capture all other funding.
6. \$26.6 Million was appropriated for Round IV, and additional \$10.0 million was re-appropriated from rounds I, II and III for use in Round IV.