

**FY2014 Governor  
Debt Obligations and Revenue Sources**  
(\$ thousands)

	<b>FY2013</b>	<b>FY2014</b>	<b>Inc/(Dec)</b>
<b>1 Debt</b>			
2 School Debt Reimbursement (estimated maximum per school districts)(see notes)	120,386.3	128,263.1	7,876.8
3 <b>Lease Finance (Certificates of Participation)</b>			
4 DEC Environmental Health Lab	999.4	0.0	(999.4)
5 API Replacement	1,339.8	0.0	(1,339.8)
6 2005 A Refunding	2,824.5	0.0	(2,824.5)
7 Fairbanks Virology Lab	1,808.6	1,793.3	(15.3)
8 Trustee Fees	10.3	2.5	(7.8)
9 Subtotal Lease Finance	6,982.5	1,795.8	(5,186.7)
10 General Obligation Bonds- Transportation, Education and Museum (Series 2003A, 2012A)	27,581.2	29,476.9	1,895.7
11 GARVEE Transportation Bonds (Series 2003B)	12,420.1	12,279.3	(140.8)
12 General Obligation Bonds- (\$165.0 - Series 2009A)	12,905.0	12,932.2	27.2
13 General Obligation Bonds- (\$200.0 - Series 2010ABC)**	28,182.9	9,158.8	(19,024.1)
14 General Obligation Bonds- (\$391.1 - Series 2013ABCD)***	15,000.0	35,000.0	20,000.0
15 Treasury Expenses Incident to the Sale and Issuance of GO Bonds Transportation Projects	3,599.2	0.0	(3,599.2)
16 Remarketing Costs on Series 2013		300.0	300.0
17 Arbitrage Rebate		325.0	325.0
18 Trustee Fees for General Obligation Bonds	4.4	5.3	0.9
19 Atwood Building	3,467.0	3,467.0	0.0
20 Linny Pacillo Parking Garage	3,303.5	3,303.5	0.0
21 HB528- University	1,414.2	1,220.6	(193.6)
22 HB528- DOTPF for Municipal Projects	3,162.4	3,085.8	(76.6)
23 HB528- AEA for Power Projects	1,294.9	1,294.9	0.0
24 Anchorage Jail Lease Payment	4,097.3	4,108.8	11.5
25 SB65- Mat-Su Borough for Goose Creek CC Prison	17,815.8	17,815.8	0.0
26 Trustee Fees for Jail Construction	4.0	4.2	0.2
27 Clean Water Fund Revenue Bonds	1,795.4	1,698.8	(96.6)
28 Drinking Water Fund Revenue Bonds	1,863.6	1,805.0	(58.6)
29 Sport Fish Hatchery Revenue Bonds	9,500.0	7,500.0	(2,000.0)
30 International Airport Revenue Bonds	41,208.3	77,912.1	36,703.7
31 <b>Total Debt****</b>	<b>315,988.0</b>	<b>352,752.8</b>	<b>36,764.8</b>
<b>Fund Sources</b>			
33 General Funds	214,889.9	224,997.1	10,107.2
34 General Obligation Bonds (Series 2003A) - capital project fund interest	700.0	0.0	(700.0)
35 GARVEE Transportation Bonds (Series 2003B)- AATP Match capital project fund interest	500.0	0.0	(500.0)
36 GARVEE Transportation Bonds (Series 2003B)- Federal Revenue	11,920.1	12,279.3	359.2
37 General Obligation Bonds (Series 2009A) - capital project fund interest	372.3	363.5	(8.8)
38 General Obligation Bonds (Series 2010ABC) - capital project fund interest	615.7	632.2	16.5
39 General Obligation Bonds (Series 2010ABC)- bond premiums and interest (DSF)	1,836.6	0.0	(1,836.6)
40 General Obligation Bonds (Series 2010AB)-ARRA bond subsidies	5,386.9	4,764.8	(622.1)
41 General Obligation Bonds*	3,599.2	0.0	(3,599.2)
42 School Fund (Cigarette Tax)	21,800.0	20,800.0	(1,000.0)
43 Clean Water Fund interest earnings*	1,795.4	1,698.8	(96.6)
44 Drinking Water Fund interest earnings*	1,863.6	1,805.0	(58.6)
45 Fish and Game Revenue Bond Redemption Fund*	7,500.0	7,500.0	0.0
46 Alaska Sport Fishing Enterprise Account (SB160 sec13)	2,000.0	0.0	(2,000.0)
47 International Airports Revenue Fund	32,078.6	49,282.3	17,203.7
48 International Airports Construction Fund*	0.0	23,000.0	23,000.0
49 AIAS 2010D Build America Bond federal interest subsidy	429.8	429.8	0.0
50 International Airports passenger facility charge	8,700.0	5,200.0	(3,500.0)
51 <b>Total Fund Sources</b>	<b>315,988.0</b>	<b>352,752.8</b>	<b>36,764.8</b>

**Notes**

Total School Debt Reimbursement in FY2013 is \$120,386.3 and FY2014 is \$128,263.1 for an increase of \$7,876.8.

Estimated Cigarette Tax collections (School Fund) decreased from \$21.8M in FY2013 to \$20.8M in FY2014. As this amount decreases, the general fund portion increases.

\*\*General Obligation Bonds- (Series 2010AB) - \$164.6M issue amount equates to debt service of \$9.2M in FY2014. These bonds were passed by general election ballot in 2010, as proposed by SLA2010, Ch. 95 (HB424). Series 2010C will be paid off in February 2013.

\*\*\*General Obligation Bonds- (Series 2013ABCD) - Series 2013AB \$196.1M issue amount equates to debt service of \$17.5M in FY2014. These bonds were passed by general election ballot in 2010, as proposed by SLA2010, Ch. 95 (HB284). Series 2013CD \$195.0M issue amount equates to estimated debt service of \$17.5M in FY2014. These bonds were passed by general election ballot in 2012, as proposed by SLA2012, Ch. 18 (HB286).

\*\*\*\*Includes duplicated authorization of \$14.8M\* in FY2013 and \$34.0M\* in FY2014.

In addition to the items listed above, State corporations such as AHFC (including Northern Tobacco Securitization Corporation bonds) and AIDEA also issue and pay for debt for corporate purposes.