

State of Alaska
FY2014 Governor's Operating Budget

Department of Military and Veterans Affairs
Retirement Benefits
Component Budget Summary

Component: Retirement Benefits

Contribution to Department's Mission

Provides the department funding to pay the actuarial estimated amount required to maintain the State of Alaska's National Guard and Naval Militia Retirement System in accordance with AS 26.05.222-229.

- To attract and retain members of the Alaska National Guard by providing a retirement system based on the number of years of membership in the Alaska National Guard.
- Maintain the retirement system for those members who are retired and/or vested.

Major Component Accomplishments in 2012

- Payment of the required contributions to the State of Alaska, Department of Retirement and Benefits.

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2014

No changes to results are anticipated.

Statutory and Regulatory Authority

AS 26.05.222-229 Alaska National Guard and Alaska Naval Militia Retirement System

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**Retirement Benefits
Component Financial Summary**

All dollars shown in thousands

	FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	882.2	739.1	740.1
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	882.2	739.1	740.1
Funding Sources:			
1004 General Fund Receipts	882.2	739.1	740.1
Funding Totals	882.2	739.1	740.1

**Summary of Component Budget Changes
From FY2013 Management Plan to FY2014 Governor**

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2013 Management Plan	739.1	0.0	0.0	0.0	739.1
Proposed budget increases:					
-National Guard and Naval Militia Retirement System Actuarial Recommended Adjustment	1.0	0.0	0.0	0.0	1.0
FY2014 Governor	740.1	0.0	0.0	0.0	740.1

Component Detail All Funds
Department of Military and Veterans Affairs

Component: Retirement Benefits (AR35820) (420)
RDU: Alaska National Guard Benefits (131)

	FY2012 Actuals	FY2013 Conference Committee	FY2013 Authorized	FY2013 Management Plan	FY2014 Governor	FY2013 Management Plan vs FY2014 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	882.2	739.1	739.1	739.1	740.1	1.0	0.1%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	882.2	739.1	739.1	739.1	740.1	1.0	0.1%
Fund Sources:							
1004 Gen Fund (UGF)	882.2	739.1	739.1	739.1	740.1	1.0	0.1%
Unrestricted General (UGF)	882.2	739.1	739.1	739.1	740.1	1.0	0.1%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios With Descriptions
Department of Military and Veterans Affairs

Component: Retirement Benefits (420)
RDU: Alaska National Guard Benefits (131)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2013 Conference Committee To FY2013 Authorized *****												
FY2013 Conference Committee												
ConfCom		739.1	0.0	0.0	739.1	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		739.1										
Subtotal		739.1	0.0	0.0	739.1	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2013 Authorized To FY2013 Management Plan *****												
Subtotal		739.1	0.0	0.0	739.1	0.0	0.0	0.0	0.0	0	0	0
***** Changes From FY2013 Management Plan To FY2014 Governor *****												
National Guard and Naval Militia Retirement System Actuarial Recommended Adjustment												
Inc		1.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund		1.0										
Actuarial increase, as approved by the Alaska Retirement Management Board, for retirement benefits under the National Guard and Naval Militia Retirement System.												
Totals		740.1	0.0	0.0	740.1	0.0	0.0	0.0	0.0	0	0	0

Line Item Detail
Department of Military and Veterans Affairs
Services

Component: Retirement Benefits (420)
RDU: Alaska National Guard Benefits (131)

Line Number	Line Name		FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
73000	Services		882.2	739.1	740.1
Expenditure Account			FY2012 Actuals	FY2013 Management Plan	FY2014 Governor
	Servicing Agency	Explanation			
73000 Services Detail Totals			882.2	882.2	882.2
73970	Contractual Cost Trf	Retirement and Benefits	882.2	882.2	882.2

Inter-Agency Services
Department of Military and Veterans Affairs

Component: Retirement Benefits (420)
RDU: Alaska National Guard Benefits (131)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2012 Actuals	FY2013	
					Management Plan	FY2014 Governor
73970	Contractual Cost Trf	Inter-dept	Retirement and Benefits	882.2	882.2	882.2
73970 Contractual Cost Trf subtotal:				882.2	882.2	882.2
Retirement Benefits total:				882.2	882.2	882.2
Grand Total:				882.2	882.2	882.2