

State of Alaska FY2013 Governor's Operating Budget

Department of Administration Elected Public Officers Retirement System Benefits Component Budget Summary

Component: Elected Public Officers Retirement System Benefits

Contribution to Department's Mission

To assure benefits for members of the Elected Public Officers Retirement System.

Core Services

- This component holds funds for the Elected Public Officers Retirement System (EPORS) benefits payments. See Retirement and Benefits component for more information regarding this program.

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2013

No significant service changes are anticipated.

Major Component Accomplishments in 2011

Benefits were issued to 37 eligible participants; 21 retirees and 16 survivors in calendar year 2011.

Statutory and Regulatory Authority

The Elected Public Officers Retirement System (EPORS) became effective with CH 205, SLA 1975. Subsequent to the enactment of this legislation, a referendum on the EPORS legislation was submitted to a vote of the people; they voted to repeal the legislation. In the case State v. Allen, the Alaska Supreme Court held that all elected public officers who were participating in EPORS at the time of repeal (10/14/76) are entitled to the benefits provided by EPORS upon retirement.

AS 39.35.389 Alternate benefits for EPORS members
AS 39.70 (This repealed statute is still printed in the bound volumes of the Alaska Statutes)

Contact Information

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**Elected Public Officers Retirement System Benefits
Component Financial Summary**

All dollars shown in thousands

	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	14.7	20.0	20.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	1,993.3	2,228.1	2,228.1
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	2,008.0	2,248.1	2,248.1
Funding Sources:			
1004 General Fund Receipts	2,008.0	2,248.1	2,248.1
Funding Totals	2,008.0	2,248.1	2,248.1

**Summary of Component Budget Changes
From FY2012 Management Plan to FY2013 Governor**

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2012 Management Plan	2,248.1	0.0	0.0	0.0	2,248.1
FY2013 Governor	2,248.1	0.0	0.0	0.0	2,248.1

Component Detail All Funds
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

	FY2011 Actuals	FY2012 Conference Committee	FY2012 Authorized	FY2012 Management Plan	FY2013 Governor	FY2012 Management Plan vs FY2013 Governor
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
73000 Services	14.7	20.0	20.0	20.0	20.0	0.0 0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
77000 Grants, Benefits	1,993.3	2,228.1	2,228.1	2,228.1	2,228.1	0.0 0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Totals	2,008.0	2,248.1	2,248.1	2,248.1	2,248.1	0.0 0.0%
Fund Sources:						
1004 Gen Fund (UGF)	2,008.0	2,248.1	2,248.1	2,248.1	2,248.1	0.0 0.0%
Unrestricted General (UGF)	2,008.0	2,248.1	2,248.1	2,248.1	2,248.1	0.0 0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0 0.0%
Positions:						
Permanent Full Time	0	0	0	0	0	0 0.0%
Permanent Part Time	0	0	0	0	0	0 0.0%
Non Permanent	0	0	0	0	0	0 0.0%

Change Record Detail - Multiple Scenarios With Descriptions
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)

RDU: Special Systems (299)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2012 Conference Committee To FY2012 Authorized *****												
FY2012 Conference Committee	ConfCom	2,248.1	0.0	0.0	20.0	0.0	0.0	2,228.1	0.0	0	0	0
1004 Gen Fund		2,248.1										
Subtotal		2,248.1	0.0	0.0	20.0	0.0	0.0	2,228.1	0.0	0	0	0
***** Changes From FY2012 Authorized To FY2012 Management Plan *****												
Subtotal		2,248.1	0.0	0.0	20.0	0.0	0.0	2,228.1	0.0	0	0	0
***** Changes From FY2012 Management Plan To FY2013 Governor *****												
Totals		2,248.1	0.0	0.0	20.0	0.0	0.0	2,228.1	0.0	0	0	0

Line Item Detail
Department of Administration
Services

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
73000	Services		14.7	20.0	20.0
Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
73000 Services Detail Totals			14.7	20.0	20.0
73050	Financial Services	Actuarial consulting services	11.5	17.5	16.5
73812	Legal	Legal Services	0.7	0.0	1.0
73979	Mgmt/Consulting (IA Svcs)	Retirement and Benefits Administrative expenses	2.5	2.5	2.5

Line Item Detail
Department of Administration
Grants, Benefits

Component: Elected Public Officers Retirement System Benefits (964)

RDU: Special Systems (299)

Line Number	Line Name		FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
77000	Grants, Benefits		1,993.3	2,228.1	2,228.1
Expenditure Account	Servicing Agency	Explanation	FY2011 Actuals	FY2012 Management Plan	FY2013 Governor
77000 Grants, Benefits Detail Totals			1,993.3	2,228.1	2,228.1
78441	Benefits-Base/Adj	Retirement and benefits base adjustment	1,446.9	1,546.9	1,546.9
78443	Benefits-Post Ret/Ad	Retirement and benefits post retirement adjustment	63.2	80.0	80.0
78445	Benefits-Medical Prm	Health insurance premiums for benefit recipients	483.2	601.2	601.2

Inter-Agency Services
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2011 Actuals	FY2012	
					Management Plan	FY2013 Governor
73979	Mgmt/Consulting (IA Svcs) Administrative expenses	Intra-dept	Retirement and Benefits	2.5	2.5	2.5
73979 Mgmt/Consulting (IA Svcs) subtotal:				2.5	2.5	2.5
Elected Public Officers Retirement System Benefits total:				2.5	2.5	2.5
Grand Total:				2.5	2.5	2.5