

STATE CAPITOL
PO Box 110001
Juneau, Alaska 99811-0001
907-465-3500
fax: 907-465-3532



550 West 7th Avenue #1700
Anchorage, Alaska 99501
907-269-7450
fax: 907-269-7463
www.gov.alaska.gov
Governor@alaska.gov

Governor Sean Parnell
STATE OF ALASKA

January 14, 2011

The Honorable Mike Chenault
Speaker of the House
Alaska State Legislature
State Capitol, Room 208
Juneau, AK 99801-1182

Dear Speaker Chenault,

Under the authority of Article III, Section 18, of the Alaska constitution, I am transmitting a bill relating to the State's operating budget for Fiscal Year 2012 (FY 2012).

My budget proposal for FY 2012 continues to focus on fostering jobs and economic development. The framework for the budget is based on our constitutional responsibilities for spending – education, public safety, transportation, and responsible resource development.

I am proposing a balanced budget that maintains budget discipline by limiting the growth of State agency budgets, funding statutorily required programs and services, and making strategic investments to promote responsible, sustainable development. With budget discipline, targeted spending, and managing our savings, Alaska's cash reserves and excellent bond rating will provide us with economic opportunities for years to come.

I look forward to working with the Legislature to finalize the operating budget for the upcoming fiscal year.

Sincerely,

A handwritten signature in blue ink that reads "Sean Parnell".

Sean Parnell
Governor

Enclosure