

Deferred Maintenance**FY2012 Request: \$87,500,000****Reference No: 53855****AP/AL:** Appropriation with Allocations**Project Type:** Deferred Maintenance**Category:** University**Location:** Statewide**House District:** Statewide (HD 1-40)**Impact House District:** Statewide (HD 1-40)**Contact:** Michelle Rizk**Estimated Project Dates:** 07/01/2011 - 06/30/2016**Contact Phone:** (907)450-8191**Brief Summary and Statement of Need:**

The University owns and maintains over 400 buildings, totaling 6.7 million gross square feet, with an adjusted value that currently exceeds \$2 billion. The Deferred Maintenance and Renewal request provides funding to reduce the backlog of maintenance for these facilities. The current deferred maintenance backlog is upwards of \$800 million and funding is needed to reduce the backlog to a level that lessens the amount of resource invested in emergency response, thus taking away from preventative maintenance work that can be accomplished annually. An investment of \$37.5 million each year for the next 4 years will enable the University to begin reducing the deferred maintenance and renewal backlog.

Funding:	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	Total
Gen Fund	\$37,500,000						\$37,500,000
Rev Bonds	\$50,000,000						\$50,000,000
Total:	\$87,500,000	\$0	\$0	\$0	\$0	\$0	\$87,500,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History: