

**Change Record Detail With Description**  
**Department of Revenue**

**Scenario:** FY2011 Supplementals (8842)  
**Component:** Treasury Division (121)  
**RDU:** Taxation and Treasury (510)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>FY2011 Supplementals</b>												
<b>Extend Term Year for Sec. 36, Ch. 43 (SB230) SLA 2010 Page 163 for GO Bond Expenses</b>												
	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
The Department of Revenue requests that Section 36, ch. 43 (SB 230), SLA 2010 pages 163-164, be amended so that the appropriation lapse date is extended through June 30,2013. Bond sales are ongoing and related expenses may occur over the next two to three years.												
The following language is requested:												
*Sec. 15. DEPARTMENT OF REVENUE. Section 36, ch. 43, SLA 2010, page 163, line 29 - page 164, line 2, is amended to read:												
The amount necessary for the purpose, estimated to be \$4,766,400, is appropriated from the general fund to the Department of Revenue, State Bond Committee, to pay expenses incident to the sale and issuance of general obligation bonds for library, education, and educational research facilities for the fiscal years ending June 30, 2011, June 30, 2012, June 30, 2013.												
<b>Component Totals</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Change Record Detail With Description**  
**Department of Revenue**

**Scenario:** FY2011 Supplementals (8842)  
**Component:** Child Support Services Division (111)  
**RDU:** Child Support Services (41)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>Federal Incentive Receipts</b>												
	Suppl	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1002 Fed Rcpts		-154.7										
1016 Fed Incent		154.7										
<p>The Department of Revenue, Child Support Services Division (CSSD), requests a one time fund source change in the amount of \$154,695 from federal receipts to federal incentive receipts. CSSD earned these additional incentive dollars by meeting or exceeding the established federal performance incentives during a prior federal fiscal year.</p> <p>This is a new request for FY2011 and was not considered by the Finance committees during previous legislative sessions. CSSD currently has \$1,800,000 appropriated in federal incentive receipts for FY2011; this is the amount the division estimates it will earn in incentives during the current federal fiscal year.</p> <p>Due to the complexity of the federal incentive system and the amount of time required by the federal government to audit, validate and compute the incentives, the amount of incentive money the state will receive is not known until a year or more after the incentive statistics have been submitted to the federal government, when the division is notified if we earned more or less then our budgeted amount. The amount earned is determined by:</p> <ul style="list-style-type: none"> <li>* How well Alaska performs in meeting the federal incentive standards;</li> <li>* How well all other states perform in meeting the federal incentive standards;</li> <li>* If any states fail the data reliability audits performed by the federal government, causing them to lose some portion of their incentives. These amounts would then be available in computing the incentives for the other states; and</li> <li>* Alaska's percentage of collections when compared to other state's collections.</li> </ul> <p>This fund source change will not result in additional expenditures by CSSD, and there will be no impact on indirect cost recovery, positions, staff months, or future budget years.</p> <p>In FY12 the Child Support Services Division received an increment of \$1,544.9 to restore the base budget to the pre ARRA level of funding.</p>												
<b>Component Totals</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Change Record Detail With Description**  
**Department of Revenue**

**Scenario:** FY2011 Supplementals (8842)  
**Component:** APFC Custody and Management Fees (2310)  
**RDU:** Alaska Permanent Fund Corporation (45)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		
										PFT	PPT	NP
<b>FY2011 Investment Management and Custody Fee Supplemental</b>												
	Suppl	18,500.0	0.0	0.0	18,500.0	0.0	0.0	0.0	0.0	0	0	0
1105 PFund Rcpt		18,500.0										
<p>The Alaska Permanent Fund Corporation (APFC) requests a supplemental appropriation of \$18,500.0 in Permanent Fund Receipts (1105) for additional investment management fees. Manager fees are calculated based on the market value of assets under management. The FY2011 budget projection was prepared using median return assumptions that produced an expected value of \$35.7 billion on June 30, 2011. However the Fund's growth for the first six months of the fiscal year have greatly exceeded the median case, and on December 31, 2010 the Fund had a value of \$38.4 billion. As a result, manager fees are expected to exceed the budgeted amount for FY2011 and the APFC is requesting this supplemental to better ensure that we can cover all contractual manager fee obligations for the fiscal year.</p> <p>In the FY12 budget, the Governor has proposed a language section appropriation so that the amount necessary for investment management fees will be available to cover manager fees.</p>												
<b>Component Totals</b>		<b>18,500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>18,500.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>