

State of Alaska FY2012 Governor's Operating Budget

Department of Administration Elected Public Officers Retirement System Benefits Component Budget Summary

Component: Elected Public Officers Retirement System Benefits

Contribution to Department's Mission

To assure benefits for members of the Elected Public Officers Retirement System.

Core Services

- This component holds funds for the Elected Public Officers Retirement System (EPORS) benefits payments. See Retirement and Benefits component for more information regarding this program.

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2012

No significant service changes are anticipated.

Major Component Accomplishments in 2010

Benefits were issued to 38 eligible participants; 23 retirees and 15 survivors in calendar year 2010.

Statutory and Regulatory Authority

The Elected Public Officers Retirement System (EPORS) became effective with CH 205, SLA 1975. Subsequent to the enactment of this legislation, a referendum on the EPORS legislation was submitted to a vote of the people; they voted to repeal the legislation. In the case State v. Allen, the Alaska Supreme Court held that all elected public officers who were participating in EPORS at the time of repeal (10/14/76) are entitled to the benefits provided by EPORS upon retirement.

AS 39.35.389 Alternate benefits for EPORS members
AS 39.70 (This repealed statute is still printed in the bound volumes of the Alaska Statutes)

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**Elected Public Officers Retirement System Benefits
Component Financial Summary**

All dollars shown in thousands

	FY2010 Actuals	FY2011 Management Plan	FY2012 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	2.4	15.0	20.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	2,079.8	2,233.1	2,228.1
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	2,082.2	2,248.1	2,248.1
Funding Sources:			
1004 General Fund Receipts	2,082.2	2,248.1	2,248.1
Funding Totals	2,082.2	2,248.1	2,248.1

**Summary of Component Budget Changes
From FY2011 Management Plan to FY2012 Governor**

All dollars shown in thousands

	<u>Unrestricted Gen (UGF)</u>	<u>Designated Gen (DGF)</u>	<u>Other Funds</u>	<u>Federal Funds</u>	<u>Total Funds</u>
FY2011 Management Plan	2,248.1	0.0	0.0	0.0	2,248.1
FY2012 Governor	2,248.1	0.0	0.0	0.0	2,248.1

Component Detail All Funds
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

	FY2010 Actuals	FY2011 Conference Committee (Final)	FY2011 Authorized	FY2011 Management Plan	FY2012 Governor	FY2011 Management Plan vs FY2012 Governor	
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	2.4	15.0	15.0	15.0	20.0	5.0	33.3%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	2,079.8	2,233.1	2,233.1	2,233.1	2,228.1	-5.0	-0.2%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	2,082.2	2,248.1	2,248.1	2,248.1	2,248.1	0.0	0.0%
Fund Sources:							
1004 Gen Fund	2,082.2	2,248.1	2,248.1	2,248.1	2,248.1	0.0	0.0%
Unrestricted General (UGF)	2,082.2	2,248.1	2,248.1	2,248.1	2,248.1	0.0	0.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

Change Record Detail - Multiple Scenarios With Descriptions
Department of Administration

Component: Elected Public Officers Retirement System Benefits (964)

RDU: Special Systems (299)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
***** Changes From FY2011 Conference Committee (Final) To FY2011 Authorized *****												
FY2011 Conference Committee												
ConfCom		2,248.1	0.0	0.0	15.0	0.0	0.0	2,233.1	0.0	0	0	0
1004 Gen Fund		2,248.1										
Subtotal		2,248.1	0.0	0.0	15.0	0.0	0.0	2,233.1	0.0	0	0	0
***** Changes From FY2011 Authorized To FY2011 Management Plan *****												
Subtotal		2,248.1	0.0	0.0	15.0	0.0	0.0	2,233.1	0.0	0	0	0
***** Changes From FY2011 Management Plan To FY2012 Governor *****												
Move Authorization from the Grant Line to the Contractual Line for Actuarial Reporting												
LIT		0.0	0.0	0.0	5.0	0.0	0.0	-5.0	0.0	0	0	0
Authorization is being moved from the grant line to the contractual line for the cost of actuarial reporting.												
Totals		2,248.1	0.0	0.0	20.0	0.0	0.0	2,228.1	0.0	0	0	0

Line Item Detail
Department of Administration
Services

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2010 Actuals	FY2011 Management Plan	FY2012 Governor
73000	Services		2.4	15.0	20.0
Expenditure Account	Servicing Agency	Explanation	FY2010 Actuals	FY2011 Management Plan	FY2012 Governor
73000 Services Detail Totals			2.4	15.0	20.0
73052	Mgmt/Consulting (Non IA Svcs Financial)	Actuarial consulting.	0.0	13.5	18.5
73979	Mgmt/Consulting (IA Svcs)	Retirement and Benefits Retirement and Benefits administrative expenses.	2.4	1.5	1.5

Line Item Detail
Department of Administration
Grants, Benefits

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Line Number	Line Name		FY2010 Actuals	FY2011 Management Plan	FY2012 Governor
77000	Grants, Benefits		2,079.8	2,233.1	2,228.1
			FY2010 Actuals	FY2011 Management Plan	FY2012 Governor
Expenditure Account	Servicing Agency	Explanation			
77000 Grants, Benefits Detail Totals			2,079.8	2,233.1	2,228.1
78441	Benefits-Base/Adj		1,552.2	1,666.6	1,661.6
78443	Benefits-Post Ret/Ad		64.8	69.6	69.6
78445	Benefits-Medical Prm		462.8	496.9	496.9

**Inter-Agency Services
Department of Administration**

Component: Elected Public Officers Retirement System Benefits (964)
RDU: Special Systems (299)

Expenditure Account	Service Description	Service Type	Servicing Agency	FY2010 Actuals	FY2011		
					Management Plan	FY2012 Governor	
73979	Mgmt/Consulting (IA Svcs)	Retirement and Benefits administrative expenses.	Intra-dept	Retirement and Benefits	2.4	1.5	1.5
73979 Mgmt/Consulting (IA Svcs) subtotal:					2.4	1.5	1.5
Elected Public Officers Retirement System Benefits total:					2.4	1.5	1.5
Grand Total:					2.4	1.5	1.5