

Agency: Commerce, Community and Economic Development

Grants to Municipalities (AS 37.05.315)

Grant Recipient: Nenana

Project Title:

Project Type: Other

Nenana - Nenana City Public School - Nenana Student Learning Center Debt Retirement

State Funding Requested: \$3,000,000

House District: 6 / C

One-Time Need

Brief Project Description:

Funding would be used by the Nenana City Public School District as a 70% state contribution towards retiring a portion of an outstanding USDA capital improvement loan used to construct the boarding school facility at the Nenana Student Learning Center boarding school.

Funding Plan:

Total Cost of Project: \$4,500,000

	<u>Funding Secured</u>		<u>Other Pending Requests</u>		<u>Anticipated Future Need</u>	
	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>	<i>Amount</i>	<i>FY</i>
Local Funds	\$1,500,000					
Total	<u>\$1,500,000</u>					

Detailed Project Description and Justification:

Funding would be used by the Nenana City Public School District as a 70% state contribution towards retiring a portion of an outstanding USDA capital improvement loan used to construct the boarding school facility at the Nenana Student Learning Center boarding school.

Project Timeline:

Immediately after notification of the project award the City of Nenana and the Nenana City School District will use this funding.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Nenana City School District

Grant Recipient Contact Information:

Name: Eric Gebhart
 Address: P.O. Box 10
 Nenana, AK 99760
 Phone Number: (907)832-5464
 Email: supt@nenanasd.org

Has this project been through a public review process at the local level and is it a community priority? Yes No

For use by Co-chair Staff Only:

\$1,500,000 Approved

6:05 PM 5/4/2010