

**AHFC Capital Fund Program (CFP) - Formula****FY2009 Request: \$3,307,000****Reference No: 48438****AP/AL:** Appropriation**Project Type:** Renewal and Replacement**Category:** Housing/Social Services**Location:** Statewide**Contact:** Les Campbell**House District:** Statewide (HD 1-40)**Contact Phone:** (907)330-8356**Estimated Project Dates:** 07/01/2008 - 06/30/2013**Brief Summary and Statement of Need:**

Federal (HUD) grant that provides Public Housing Authorities (PHA) with funds each year to help renovate and modernize public housing units.

<b>Funding:</b>	<b>FY2009</b>	<b>FY2010</b>	<b>FY2011</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>Total</b>
Federal ES	\$3,307,000						\$3,307,000
<b>Total:</b>	<b>\$3,307,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,307,000</b>

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Additional Information / Prior Funding History:**

Federal Economic Stimulus

**Project Description/Justification:****CAPITAL FUND PROGRAM (CFP)****Total Funds:** \$3,307.0 Federal ES FY2009 Capital Budget**Purpose:** Provide funding for the capital and management activities of Public Housing Agencies as authorized under Section 9 of the United States Housing Act of 1937 (42 U.S.C. 1437g), including modernization and development of public housing.**Timing Issues:**

- Funding must be obligated 100% within one year of the effective date
- Funding must be 60% expended within two years of the effective date
- Funding must be 100% expended within three years of the effective date
- Grantees must submit an annual statement and board resolution no later than 21 calendar days from the effective date
- Recipients prioritize projects that can award bid-based contracts within 120 days from the effective date
- Recipients prioritize capital projects that are already underway or included in the five-year Capital Fund Plan

**Other Restrictions**

- Funds cannot be transferred to operations or used for rental assistance activities
- Extensions to the obligation and expenditure dates are not permitted
- Priority consideration shall be given to the rehabilitation of vacant rental units

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- Funds provided in this grant to supplement expenditures not supplant expenditures from other Federal, State, or local sources or funds independently generated by the grantee
- Grantee will provide a physical needs assessment as specified by HUD
- Requirements relating to the procurement of goods and services arising under state and local laws and regulations shall not apply to the CFP assistance provided by this agreement
- Secretary of HUD may waive or specify alternative requirements for any provision of any statute or regulation in connection with the obligation if necessary to expedite or facilitate the timely use of this funding and if it is not inconsistent with the overall purpose of the statute (42 U.S.C. 5301)

**Recipients**

- Funding will be distributed to grantees that received funding in FFY08