

Anchorage - 40th Avenue Extension Lake Otis Parkway to Dale Street **FY2008 Request: \$10,000,000**
Reference No: 45439

AP/AL: Appropriation **Project Type:** Construction
Category: Transportation **Recipient:** Anchorage
Location: Anchorage Areawide **Contact:** Sam Thomas
House District: Anchorage Areawide (HD 17-32) **Contact Phone:** (907)465-2506
Estimated Project Dates: 04/13/2008 - 06/30/2013

Brief Summary and Statement of Need:

Project will extend 40th Avenue from Lake Otis to Dale Street. This project contributes to the Department's Mission by reducing injuries, fatalities and property damage and by improving the mobility of people and goods.

Funding:	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	Total
Gen Fund	\$10,000,000						\$10,000,000
Total:	\$10,000,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input checked="" type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
<u>One-Time Startup:</u>	<u>0</u>	
Totals:	0	0

Additional Information / Prior Funding History:

HF Amended Governor's DOT project to make it a Muni Grant through DCCED.

Project Description/Justification:

This project will construct an east/west connection between Lake Otis Parkway and Dale Street. The project will improve area circulation and access for service providers and residents in the University Medical District. Substantial traffic reduction on 42nd Avenue and related improvement to safety is anticipated. Additionally, this corridor will provide congestion relief to the Tudor Road and Lake Otis Parkway Intersection.