

Agency: Commerce, Community and Economic Development

Grants to Named Recipients (AS 37.05.316)

Grant Recipient: Anchorage Community Land Trust

Project Title:

Anchorage Community Land Trust - Mountain View Services Center Upgrade

House District: 20

Funding Amount: \$ 1,800,000

Brief Summary:

Funding for redevelopment efforts

Funding Plan:

Type of Need: One-Time Need

Prior Funding to Date:

\$1,823,305 Anchorage Community Land Trust Capital Investment
\$2,000,000 HUD Section 109 for Property Acquisition
\$2,541,000 New Market Tax Credits
\$1,500,000 Rasmusen Foundation Grant
\$1,161,506 Wells Fargo Community Development Corp Leveraged Equity
\$120,000 Projected Interest Income from New Market Tax Credit Account

Other Funding Requests:

None

Project Description:

Funds will be used to complete project, including improvements to multi-disciplinary spaces for community events.

Grant Recipient Contact Information:

Contact Name: Suzanne Little, CEO
Phone Number: 800-951-4199
Address: PO Box 100362
Anchorage, AK 99510

For use by Co-chair Staff Only: