

State of Alaska FY2009 Governor's Operating Budget

Department of Administration Elected Public Officers Retirement System Benefits Component Budget Summary

Component: Elected Public Officers Retirement System Benefits

Contribution to Department's Mission

To assure benefits for members of the Elected Public Officers Retirement System.

Core Services

This component holds funds for the Elected Public Officers Retirement System (EPORS) benefits payments. See Retirement and Benefits component for more information regarding this program.

FY2009 Resources Allocated to Achieve Results

FY2009 Component Budget: \$1,778,100

Personnel:

Full time 0

Part time 0

Total 0

Key Component Challenges

No key component challenges.

Significant Changes in Results to be Delivered in FY2009

No significant service changes are anticipated.

Major Component Accomplishments in 2007

Benefits were issued to 39 eligible participants, 26 retirees and 13 survivors in FY2007.

Statutory and Regulatory Authority

The Elected Public Officers Retirement System (EPORS) became effective with CH 205, SLA 1975. Subsequent to the enactment of this legislation, a referendum on the EPORS legislation was submitted to a vote of the people; they voted to repeal the legislation. In the case State v. Allen, the Alaska Supreme Court held that all elected public officers who were participating in EPORS at the time of repeal (10/14/76) are entitled to the benefits provided by EPORS upon retirement.

AS 39.35.389 Alternate benefits for EPORS members

AS 39.70 (This repealed statute is still printed in the bound volumes of the Alaska Statutes)

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**Elected Public Officers Retirement System Benefits
Component Financial Summary**

All dollars shown in thousands

	FY2007 Actuals	FY2008 Management Plan	FY2009 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	1.7	15.0	15.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	1,670.0	1,763.1	1,763.1
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	1,671.7	1,778.1	1,778.1
Funding Sources:			
1004 General Fund Receipts	1,671.7	1,778.1	1,778.1
Funding Totals	1,671.7	1,778.1	1,778.1

**Summary of Component Budget Changes
From FY2008 Management Plan to FY2009 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2008 Management Plan	1,778.1	0.0	0.0	1,778.1
FY2009 Governor	1,778.1	0.0	0.0	1,778.1