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STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

July 8, 2008

The Honorable Lyda Green
President of the Senate
Alaska State Legislature
State Capitol, Room 111
Juneau, AK 99801-1182

Dear President Green:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill that proposes a special one-time "resource rebate" payment in the amount of \$1,200 to Alaskans.

As fiscal year 2008 ended June 30th, the state found itself in unique financial circumstances. Increased revenue flowing to the state from taxes assured Alaskans a significant surplus. Billions of dollars have been appropriated to savings accounts and funding priorities like education and municipal revenue sharing have been met.

The special one-time payment in the amount of \$1,200 proposed under this bill would allow Alaskans, as the owners of the resources, to decide how to spend a portion of excess revenue from those resources. This may include addressing the higher energy costs they are experiencing, whether by off-setting fuel purchases or making improvements to increase energy efficiency.

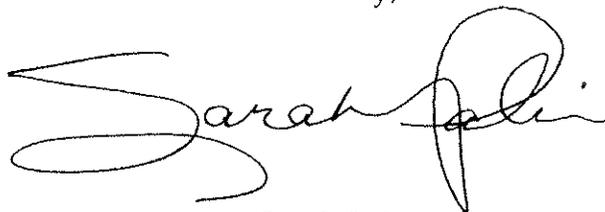
My hope is payments to Alaskans could start being mailed in the form of checks as soon as September, 2008.

I would also note that work continues on a statewide plan to reduce energy costs, promote energy conservation, and secure long term energy supply solutions for each region of the state. The results are expected by the end of the year and I look forward to working with you on these issues.

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I urge your prompt and favorable action on the bill.

Sincerely,

A handwritten signature in black ink that reads "Sarah Palin". The signature is written in a cursive style with a large, sweeping "S" at the beginning and a distinct "P" at the end.

Sarah Palin
Governor

Enclosure