

# **State of Alaska FY2008 Governor's Operating Budget**

## **Dept of Commerce, Community, & Economic Development Payment in Lieu of Taxes (PILT) Component Budget Summary**

## Component: Payment in Lieu of Taxes (PILT)

### Contribution to Department's Mission

Provide financial assistance to local governments through the federally funded Payment in Lieu of Taxes program.

### Core Services

Distribute federal payments to local governments that contain certain federally-owned lands known as "entitlement lands." These payments are intended to compensate cities in unorganized boroughs for lost revenues due to nontaxable federal lands within their respective areas.

### FY2008 Resources Allocated to Achieve Results

<b>FY2008 Component Budget: \$6,366,500</b>	<b>Personnel:</b>	
	Full time	0
	Part time	0
	<b>Total</b>	<b>0</b>

### Key Component Challenges

No component challenges.

### Significant Changes in Results to be Delivered in FY2008

No significant changes.

### Major Component Accomplishments in 2006

Administered the disbursement of \$6,250,231 of Payment in Lieu of Taxes funding to 98 communities located in the unorganized borough.

### Statutory and Regulatory Authority

3 AAC 52.100-.900      Payment in Lieu of Taxes

### Contact Information

**Contact:** Michael Black, Director  
**Phone:** (907) 269-4578  
**Fax:** (907) 269-4539  
**E-mail:** michael\_black@commerce.state.ak.us

<b>Payment in Lieu of Taxes (PILT) Component Financial Summary</b>			
<i>All dollars shown in thousands</i>			
	<b>FY2006 Actuals</b>	<b>FY2007 Management Plan</b>	<b>FY2008 Governor</b>
<b>Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	0.0	0.0	0.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	6,366.5	6,366.5
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>0.0</b>	<b>6,366.5</b>	<b>6,366.5</b>
<b>Funding Sources:</b>			
1002 Federal Receipts	0.0	6,366.5	6,366.5
<b>Funding Totals</b>	<b>0.0</b>	<b>6,366.5</b>	<b>6,366.5</b>

<b>Estimated Revenue Collections</b>				
<b>Description</b>	<b>Master Revenue Account</b>	<b>FY2006 Actuals</b>	<b>FY2007 Managemen t Plan</b>	<b>FY2008 Governor</b>
<b>Unrestricted Revenues</b>				
None.		0.0	0.0	0.0
<b>Unrestricted Total</b>		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Revenues</b>				
Federal Receipts	51010	0.0	6,366.5	6,366.5
<b>Restricted Total</b>		<b>0.0</b>	<b>6,366.5</b>	<b>6,366.5</b>
<b>Total Estimated Revenues</b>		<b>0.0</b>	<b>6,366.5</b>	<b>6,366.5</b>

**Summary of Component Budget Changes  
From FY2007 Management Plan to FY2008 Governor**

*All dollars shown in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2007 Management Plan</b>	<b>0.0</b>	<b>6,366.5</b>	<b>0.0</b>	<b>6,366.5</b>
<b>FY2008 Governor</b>	<b>0.0</b>	<b>6,366.5</b>	<b>0.0</b>	<b>6,366.5</b>