

State of Alaska FY2008 Governor's Operating Budget

Department of Administration Special Systems Results Delivery Unit Budget Summary

Special Systems Results Delivery Unit

Contribution to Department's Mission

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

Core Services

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

FY2008 Resources Allocated to Achieve Results		
FY2008 Results Delivery Unit Budget: \$1,953,100	Personnel:	
	Full time	0
	Part time	0
	Total	0

Key RDU Challenges

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

Significant Changes in Results to be Delivered in FY2008

This RDU holds funds for the Elected Public Officers Retirement System (EPORS) and Unlicensed Vessel Participant Annuity Retirement Plan (UVPARP) benefits payments. See Retirement and Benefits and UVPARP components for a complete description of these programs.

Major RDU Accomplishments in 2006

Benefits were issued to 37 eligible EPORS retirees in FY 2006. As of the end of FY 2006, annuities had been purchased for 42 of the 57 UVPARP members eligible to receive a retirement benefit under provisions of the plan. Two members will be eligible for a normal benefit in FY 2007 and one will be eligible for a normal benefit in FY 2008. Projected annuities will cost between \$19 ,000 and \$25,000 each to purchase.

Contact Information

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**Special Systems
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2006 Actuals				FY2007 Management Plan				FY2008 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
Formula Expenditures												
UVPARP	0.0	0.0	0.0	0.0	75.0	0.0	0.0	75.0	75.0	0.0	0.0	75.0
EPORS	1,636.9	0.0	0.0	1,636.9	1,778.1	0.0	0.0	1,778.1	1,878.1	0.0	0.0	1,878.1
Non-Formula Expenditures												
None.												
Totals	1,636.9	0.0	0.0	1,636.9	1,853.1	0.0	0.0	1,853.1	1,953.1	0.0	0.0	1,953.1

Special Systems
Summary of RDU Budget Changes by Component
From FY2007 Management Plan to FY2008 Governor

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2007 Management Plan	1,853.1	0.0	0.0	1,853.1
Proposed budget increases:				
-EPORS	100.0	0.0	0.0	100.0
FY2008 Governor	1,953.1	0.0	0.0	1,953.1