

State of Alaska FY2007 Governor's Operating Budget

Dept of Commerce, Community, & Economic Development Payment in Lieu of Taxes (PILT) Component Budget Summary

Component: Payment in Lieu of Taxes (PILT)

Contribution to Department's Mission

Provide financial assistance to local governments through the federally funded Payment in Lieu of Taxes program.

Core Services

Distribute federal payments to local governments that contain certain federally-owned lands known as "entitlement lands". These payments are intended to compensate cities in unorganized boroughs for lost revenues due to nontaxable federal lands within their respective areas.

FY2007 Resources Allocated to Achieve Results		
FY2007 Component Budget: \$6,250,000	Personnel:	
	Full time	0
	Part time	0
	Total	0

Key Component Challenges

No component challenges.

Significant Changes in Results to be Delivered in FY2007

No significant changes.

Major Component Accomplishments in 2005

Administered the Payment in Lieu of Taxes payments to 98 communities located in unorganized boroughs.

Statutory and Regulatory Authority

3 AAC 52.100-.900 Payment in Lieu of Taxes

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**Payment in Lieu of Taxes (PILT)
Component Financial Summary**

All dollars shown in thousands

	FY2005 Actuals	FY2006 Management Plan	FY2007 Governor
Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Services	0.0	0.0	0.0
74000 Commodities	0.0	0.0	0.0
75000 Capital Outlay	0.0	0.0	0.0
77000 Grants, Benefits	0.0	0.0	6,250.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	0.0	0.0	6,250.0
Funding Sources:			
1002 Federal Receipts	0.0	0.0	6,250.0
Funding Totals	0.0	0.0	6,250.0

Estimated Revenue Collections

Description	Master Revenue Account	FY2005 Actuals	FY2006 Management Plan	FY2007 Governor
Unrestricted Revenues				
None.		0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0
Restricted Revenues				
Federal Receipts	51010	0.0	0.0	6,250.0
Restricted Total		0.0	0.0	6,250.0
Total Estimated Revenues		0.0	0.0	6,250.0

**Summary of Component Budget Changes
From FY2006 Management Plan to FY2007 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2006 Management Plan	0.0	0.0	0.0	0.0
Adjustments which will continue current level of service:				
-Transfer Payment in Lieu of Taxes Program from National Program Receipts Component (2480)	0.0	6,250.0	0.0	6,250.0
FY2007 Governor	0.0	6,250.0	0.0	6,250.0