

Municipality of Anchorage - Port of Anchorage Intermodal Expansion Project **FY2007 Request: \$10,000,000**
Reference No: 41956

AP/AL: Appropriation **Project Type:** Construction
Category: Transportation **Recipient:** Municipality of Anchorage
Location: Anchorage Areawide **Contact:** Samuel Thomas
House District: Anchorage Areawide (HD 17-32) **Contact Phone:** (907)465-2506
Estimated Project Dates: 07/01/2006 - 06/30/2011

Brief Summary and Statement of Need:

This project will provide funds for the Port of Anchorage Intermodal Expansion Project.

Funding:	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	Total
Gen Fund	\$10,000,000						\$10,000,000
Total:	\$10,000,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

Project Description/Justification:

The Port of Anchorage serves 80 percent of Alaska's population and is the entry point for 90 percent of the consumer goods of Alaska. The Port is the major gateway for Alaska's water-borne commerce and a vital element of the state's economy. In terms of economic impact, the Port generates more than \$750 million each year and nearly five million tons of freight will have crossed its docks during 2005.

This project has four primary objectives: 1) accommodate existing customer requirements; 2) accommodate growth and demand for Port services, especially with respect to potential new customers and the new generation of vessels anticipated to call at the Port; 3) stimulate economic development for the Municipality and the region by providing marine and landside transportation system improvements; and 4) better serve the military in the Port's role as the Nation's 15th Strategic Seaport. The U.S. Maritime Administration (MARAD) has been designated as the federal lead agency for Port development.

In 2005 the Port completed its road and rail project to the east of its facility and in 2006 will begin waterside improvements with the fill of 27 acres of tidelands to the north of the existing dock. We have our U.S. Army Corps of Engineer's 404 permit for this area and have identified our borrow pits on Elmendorf Air Force Base.

The Port is securing project funding for this \$376 million project through a combination of federal, state and local financial resources. It is anticipated that the total federal cost share of this project will be 65%, with a 35% local match. The local match is anticipated to be a combination of state grants, Port retained earnings and loan proceeds. The Port will contribute \$97 million to the project, \$47 million in retained earnings and \$50 million TIFIA loan guarantee from the federal government. The Alaska State Legislature has previously approved appropriations for this project in the amount of \$15.8 million. Our Congressional delegation has secured \$102.5 million in appropriations to date but has requested that the Port seek more state assistance as a way of matching federal funds.

