

Agrium U.S., Inc. - Phase II Development of the Kenai Coal Gasification Project **FY2007 Request: \$5,000,000**
Reference No: AMD 42452

AP/AL: Appropriation **Project Type:** Planning
Category: Development **Recipient:** Agrium U.S., Inc.
Location: Kenai Areawide **Contact:** Samuel Thomas
House District: Kenai Areawide (HD 33-35) **Contact Phone:** (907)465-2506
Estimated Project Dates: 07/01/2006 - 06/30/2011

Brief Summary and Statement of Need:

Engineering and fiscal analysis

Funding:	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>	<u>Total</u>
Gen Fund	\$5,000,000						\$5,000,000
Total:	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$5,000,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input checked="" type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Additional Information / Prior Funding History:

Senate Finance Amendment Commerce #30 5/1/06. See intent language. HCS SB231 removed intent language - later added back and modified.

Bill Language:

It is the intent of the legislature that Agrium U.S. Inc., repay the grant to the State of Alaska with interest if, at the completion of Phase II, the engineering and fiscal analysis recommendations are to proceed with the complete project. The interest rate shall not exceed the prevailing interest rate for a twenty year loan at the time of the completion of Phase II and the loan period would be a term of 20 years.