

Ted Stevens Anchorage International Airport: Maintenance and Operations Reserve Fund **FY2006 Request: \$15,000,000**
Reference No: 40309

AP/AL: Allocation **Project Type:** Construction
Category: Transportation
Location: Anchorage Areawide **Contact:** Kip Knudson
House District: Anchorage Areawide (HD 17-32) **Contact Phone:** (907)269-0724
Estimated Project Dates: 07/01/2005 - 06/30/2010
Appropriation: Airport Improvement Program

Brief Summary and Statement of Need:

The Operating Agreement outlines the M&O Reserve Fund to be the amount required to maintain a balance in the M&O Reserve Fund equal to one-fourth (1/4) of the projected M&O expenses for each Fiscal Year. The Operating Agreement further states: "The moneys in the M&O Reserve Fund shall be used by DOT&PF to pay M&O Expenses." This project contributes to the Department's Mission by reducing injuries, fatalities and property damage and by improving the mobility of people and goods.

Funding:	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>Total</u>
Int Airprt	\$15,000,000						\$15,000,000
Total:	\$15,000,000	\$0	\$0	\$0	\$0	\$0	\$15,000,000

<input type="checkbox"/> State Match Required	<input checked="" type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	0
Totals:	0	0

Additional Information / Prior Funding History:

None.

Project Description/Justification:

The M&O Reserve Fund will be used as required to maintain a balance in the Maintenance and Operations Reserve Fund equal to one-fourth (1/4) of the projected M&O expenses for each Fiscal Year. Per the AIAS operating agreement and passenger terminal lease, the moneys in the Maintenance and Operating Reserve Fund shall be used by DOT&PF to pay normal maintenance and operating expenses. This is strictly a reserve fund, mandated by agreement with signatory airlines. Funds would be expended only under conditional, unanticipated circumstances, and legislative authority must exist to make this possible.