

**Alaska International Airport System: Bond Issue  
Capitalized Interest**

**FY2006 Request: \$19,400,000  
Reference No: 40598**

**AP/AL:** Allocation

**Project Type:** Construction

**Category:** Transportation

**Location:** Statewide

**Contact:** Kip Knudson

**House District:** Statewide (HD 1-40)

**Contact Phone:** (907)269-0724

**Estimated Project Dates:** 07/01/2005 - 06/30/2010

**Appropriation:** Airport Improvement Program

**Brief Summary and Statement of Need:**

Using proceeds from the anticipated FY 06 AIAS bond issue, the State will establish a Capitalized Interest Account. These proceeds may be used to pay interest on the bond at the discretion of the State, pending completion of assets for which the debt was incurred. This authorization allows for the receipt and disbursement of capitalized interest.

<b>Funding:</b>	<b>FY2006</b>	<b>FY2007</b>	<b>FY2008</b>	<b>FY2009</b>	<b>FY2010</b>	<b>FY2011</b>	<b>Total</b>
IntAptCons	\$19,400,000						\$19,400,000
<b>Total:</b>	<b>\$19,400,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,400,000</b>

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Additional Information / Prior Funding History:**

None.

**Project Description/Justification:**

The anticipated FY 06 bond issue will fund critical projects for the Ted Stevens Anchorage International Airport and Fairbanks International Airport terminal and airside. These projects are scheduled for construction between FY 06 and 09. All projects have been approved by the Airline Technical Committee.