

**Alaska International Airport System: Investment Earnings**      **FY2005 Request: \$2,334,500**  
**Reference No: AMD 40611**

**AP/AL:** Appropriation      **Project Type:** Construction  
**Category:** Transportation  
**Location:** Anchorage Areawide      **Contact:** Kip Knudson  
**House District:** Anchorage Areawide (HD 17-32)      **Contact Phone:** (907)269-0724  
**Estimated Project Dates:** 03/31/2005 - 06/30/2009

**Brief Summary and Statement of Need:**

The investment earning from the Ted Stevens Anchorage International Airport terminal redevelopment project have exceeded the amount authorized in prior years' capital budgets. The funds will be used for the terminal redevelopment project.

<b>Funding:</b>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>Total</u>
IntAptCons	\$2,334,500						\$2,334,500
<b>Total:</b>	\$2,334,500	\$0	\$0	\$0	\$0	\$0	\$2,334,500

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

**Operating & Maintenance Costs:**

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
<b>Totals:</b>	<b>0</b>	<b>0</b>

**Additional Information / Prior Funding History:**

**Project Description/Justification:**

The investment earnings from the Ted Stevens Anchorage International Airport terminal redevelopment project have exceeded the amount authorized in prior years' capital budgets. The delay of the expenditure of funds resulted in additional earnings that can be used to support construction costs. The Department is requesting an appropriation of the excess investment earnings associated with the 1999 Alaska International Airport System bond issuance.

Series 1999A \$1,147,669  
Series 1999B \$ 891,189  
Series 1999C \$ 295,616

The earnings are calculated taking into account arbitrage liabilities. The funds will be used for the terminal redevelopment project.