

**State of Alaska
FY2005 Governor's Operating Budget**

**Department of Revenue
Alaska Housing Finance Corporation
Results Delivery Unit Budget Summary**

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Alaska Housing Finance Corporation Results Delivery Unit

Contribution to Department's Mission

The mission of the Alaska Housing Finance Corporation is to provide Alaskans access to safe, quality, affordable housing.

Core Services

Provide, purchase, and/or participate in mortgage loan programs statewide:

- Conventional loan programs;
- First-time home buyer program;
- Veteran loan programs;
- Multi-family housing programs;
- Rural loan programs.

Manage, operate, and maintain public housing and rental assistance programs;

Administer the state's senior housing programs;

Administer the state's weatherization programs;

Administer the state energy program (SEP);

Coordinate Alaska's housing strategy and homeless programs;

Administer state and federal housing grants;

Develop and modernize public housing;

Administer low-income tax credits;

Provide workshops and training (i.e. Home Choice, grant writing, energy, etc.);

Provide access to low-cost capital.

FY2005 Resources Allocated to Achieve Results

FY2005 Results Delivery Unit Budget: \$41,288,700	Personnel:	
	Full time	323
	Part time	35
	Total	358

Key RDU Challenges

Please see component narratives.

Significant Changes in Results to be Delivered in FY2005

Please see component narratives.

Major RDU Accomplishments in 2003

Please see component narratives.

Contact Information
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**Alaska Housing Finance Corporation
RDU Financial Summary by Component**

All dollars shown in thousands

	FY2003 Actuals				FY2004 Authorized				FY2005 Governor			
	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds	General Funds	Federal Funds	Other Funds	Total Funds
<u>Formula Expenditures</u>												
None.												
<u>Non-Formula Expenditures</u>												
Operations	0.0	19,336.6	17,924.5	37,261.1	0.0	21,173.1	18,184.2	39,357.3	0.0	21,734.7	18,754.0	40,488.7
Anc. State Office Building	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	800.0	800.0
Totals	0.0	19,336.6	17,924.5	37,261.1	0.0	21,173.1	18,184.2	39,357.3	0.0	21,734.7	19,554.0	41,288.7

**Alaska Housing Finance Corporation
Summary of RDU Budget Changes by Component
From FY2004 Authorized to FY2005 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2004 Authorized	0.0	21,173.1	18,184.2	39,357.3
Adjustments which will continue current level of service:				
-Operations	0.0	561.6	569.8	1,131.4
Proposed budget decreases:				
-Anc. State Office Building	0.0	0.0	-190.4	-190.4
FY2005 Governor	0.0	21,734.7	19,554.0	41,288.7