

Federal-Aid Highway State Match

FY2004 Request: \$35,949,500
Reference No: AMD 32609

AP/AL: Allocation

Project Type: Construction

Category: Transportation

Location: Statewide

Contact: John Mackinnon

House District: Statewide (HD 1-40)

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Estimated Project Dates: 07/01/2003 - 06/30/2008

Appropriation: Statewide Federal Programs

Brief Summary and Statement of Need:

This amendment decreases the state match by \$750,000, from \$44,750,000 to \$44 million. State match required to pursue about \$485 million federal funds based on the Statewide Transportation Improvement Program and reauthorization of the Transportation Equity Act for the 21st Century (TEA-21). The state match rate for these funds varies from 0% to 20%.

Funding:	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	Total
AIDEA Div	\$3,619,200						\$3,619,200
G/F Match	\$32,330,300	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$282,330,300
Total:	\$35,949,500	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$285,949,500

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

FY2003 - \$48,985,000; FY2002 - \$41,000,000; FY2001 - \$45,186,181; FY2000 - \$47,128,155; FY1999 - \$40,797,100.

Project Description/Justification:

Match will be used for projects previously authorized by the legislature and projects in the FY 2004 capital budget. Each year, we budget match based on the amount and type of federal highway funds estimated to be available in a fiscal year.

This budget is based on estimates of how much federal-aid highway funding will be available in 2004. Congress is scheduled to reauthorize TEA-21 before October 1, 2003. Our 2004 estimates are uncertain because the federal programs may change: 1) in matching share ratios; 2) in total amount; and/or 3) in shifting among different programs.

Congress must pass or extend the Highway Program authorizations by October 1, 2003. Given previous tardy reauthorizations, we expect an extension leaving funding for Alaska in 2004 at a similar level to 2003. We estimate about \$3.0 Million of the FY2003 match appropriation to be available for carryover into 2004. After the federal 2004 transportation appropriations and the highway program reauthorization, we will prepare a supplemental request, if necessary, for state match during the 2004 legislative session.

Note: In addition to GF match, we are requesting additional match funds of \$2,250,00 in Northern Tobacco Securitization Corporation investment earnings on bond proceeds in the language section of the capital budget bill. This funding source was appropriated for FY 03 federal aid highway state match in Sec 17(a), Ch 1, SSLA 2002.