

**State of Alaska  
FY2004 Governor's Operating Budget**

**Department of Revenue  
ASPIB Bank Custody and Management Fees  
BRU/Component Budget Summary**

## **BRU/Component: ASPIB Bank Custody and Management Fees**

(There is only one component in this BRU. To reduce duplicate information, we did not print a separate BRU section.)

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### **Component Mission**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Component Services Provided**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Component Goals and Strategies**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Key Component Issues for FY2003 – 2004**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Major Component Accomplishments in 2002**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Statutory and Regulatory Authority**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

### **Key Performance Measures for FY2004**

#### **Measure:**

**Please see Revenue Operations (BRU 49) for the Alaska State Pension Investment Board Bank Custody and Management Fee performance measures.**

Sec Ch 124 SLA 2002(HB 515)

#### **Alaska's Target & Progress:**

Please see Revenue Operations (BRU 49) for the Alaska State Pension Investment Board Bank Custody and Management Fee's Alaska's Target & Progress.

#### **Benchmark Comparisons:**

Please see Revenue Operations (BRU 49) for the Alaska State Pension Investment Board Bank Custody and Management Fee's benchmark.

#### **Background and Strategies:**

Please see Revenue Operations (BRU 49) for the Alaska State Pension Investment Board Bank Custody and

Management Fee's background and strategies.

**ASPIB Bank Custody and Management Fees**  
**Component Financial Summary**

*All dollars in thousands*

	FY2002 Actuals	FY2003 Authorized	FY2004 Governor
<b>Non-Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Contractual	22,463.7	27,913.6	27,913.6
74000 Supplies	0.0	0.0	0.0
75000 Equipment	0.0	0.0	0.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>22,463.7</b>	<b>27,913.6</b>	<b>27,913.6</b>
<b>Funding Sources:</b>			
1029 Public Employees Retirement Fund	14,808.5	18,147.8	18,147.8
1034 Teachers Retirement System Fund	7,476.7	9,415.9	9,415.9
1042 Judicial Retirement System	130.7	253.4	253.4
1045 National Guard Retirement System	47.8	96.5	96.5
<b>Funding Totals</b>	<b>22,463.7</b>	<b>27,913.6</b>	<b>27,913.6</b>

**ASPIB Bank Custody and Management Fees**

**Proposed Changes in Levels of Service for FY2004**

See Alaska State Pension Investment Board (Component 1961) under Revenue Operations (BRU 49).

**Summary of Component Budget Changes**

**From FY2003 Authorized to FY2004 Governor**

*All dollars in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2003 Authorized</b>	0.0	0.0	27,913.6	27,913.6
<b>FY2004 Governor</b>	0.0	0.0	27,913.6	27,913.6