

Inter-Island Ferry Authority

FY2004 Request: \$250,000
Reference No: 37192

AP/AL: Appropriation
Category: Transportation
Location: Prince of Wales Island
House District: Cordova/Southeast Islands (HD 5)
Estimated Project Dates: 07/01/2000 - 06/30/2008

Project Type: Equipment
Recipient: Inter-Island Ferry Authority
Contact: Tena Hart
Contact Phone: (907)465-4731

Brief Summary and Statement of Need:

Grant for operation of the Inter-Island Ferry Authority (IFA)

| Funding: | <u>FY2004</u> | <u>FY2005</u> | <u>FY2006</u> | <u>FY2007</u> | <u>FY2008</u> | <u>FY2009</u> | <u>Total</u> |
|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Gen Fund | \$250,000 | | | | | | \$250,000 |
| Total: | \$250,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$250,000 |

| | | | | |
|---|--|---------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> State Match Required | <input checked="" type="checkbox"/> One-Time Project | <input type="checkbox"/> Phased - new | <input type="checkbox"/> Phased - underway | <input type="checkbox"/> On-Going |
| 0% = Minimum State Match % Required | | <input type="checkbox"/> Amendment | <input type="checkbox"/> Mental Health Bill | |

Operating & Maintenance Costs:

| | <u>Amount</u> | <u>Staff</u> |
|----------------------|---------------|--------------|
| Project Development: | 0 | 0 |
| Ongoing Operating: | 0 | 0 |
| One-Time Startup: | 0 | |
| Totals: | 0 | 0 |

Additional Information / Prior Funding History:

SSSLA 2002 Ch 1 Section 1 Page 23 Line 18 \$200.0; SLA 2001 Section 1 Ch 61 Page 9, Line 4 \$193.2

Project Description/Justification:

The Inter-Island Ferry Authority (IFA) was formed in 1997 in recognition of the need for improved transportation to island communities in southern Southeast Alaska. The Prince of Wales Island communities of Craig, Klawock, Thorne Bay and Coffman Cove joined in a coalition with Wrangell and Petersburg to create the IFA, a public corporation organized under Alaska's Municipal Port Authority Act.

The motor vessel M/V Prince of Wales began daily scheduled service between Hollis-Ketchikan-Hollis in January 2002. The M/V Stikine is scheduled to begin service between Coffman Cove-Wrangell-Petersberg in the summer of 2003.

As with any new venture, the first few years of operation have presented cash-flow challenges and the IFA has requested minor assistance from the State. As the M/V Stikine begins service in the summer of 2003, the IFA's current cash-flow challenges should improve.