

Small Business Development Center**FY2003 Request: \$450,000****Reference No: 36243****AP/AL:** Appropriation**Project Type:** Planning**Category:** University**Location:** Statewide**Contact:** Pat Pitney**House District:** Statewide (HD 1-40)**Contact Phone:** (907)474-5889**Estimated Project Dates:** 07/01/2002 - 06/30/2004**Brief Summary and Statement of Need:**

This project will fund The Alaska Small Business Development Center, a statewide business assistance program.

Funding:	<u>FY2003</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>Total</u>
Gen Fund	\$450,000						\$450,000
Total:	\$450,000	\$0	\$0	\$0	\$0	\$0	\$450,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

The SBDC project, historically funded in the capital budget process, promotes and assists the growth and development of small business, a major economic engine in the state of Alaska. The Small Business Development Center has received capital funding from FY97 through FY02.

Project Description/Justification:

Small Business Development Center (Anchorage)

GF \$450.0 NGF \$0 TOTAL \$450.0

The Alaska Small Business Development Center (ASBDC) is a statewide business assistance program. The services it offers to small businesses are not duplicated or provided by any other agency or organization. The primary emphasis of the program is in-depth, quality business counseling. Through professional counseling, small business are assisted in solving problems concerning operations, manufacturing, engineering technology exchange, accounting, business strategy development and other disciplines required for small business growth, expansion, innovation, increased productivity and management improvement. The individual business counseling is supplemented with quality business training designed to improve the skills and knowledge of existing and prospective small business owners/managers. The ASBDC has historically been funded in the capital budget for \$450,000. The change in the FY03 request represents the Match Fund for two new programs that are expected to address rural economic development and technology transfer.