

AP/AL: Appropriation **Project Type:** Planning
Category: University
Location: Anchorage Areawide **Contact:** Pat Pitney
House District: Anchorage Areawide (HD 10-26) **Contact Phone:** (907)474-5889
Estimated Project Dates: 07/01/2001 - 06/30/2006

Brief Summary and Statement of Need:

The Small Business Development Center (UAA) is necessary to meet the FY02 BOR goal of Preparing for Alaska's Economic Success.

Funding:	<u>FY2002</u>	<u>FY2003</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>Total</u>
Gen Fund	\$450,000						\$450,000
Total:	\$450,000	\$0	\$0	\$0	\$0	\$0	\$450,000

<input type="checkbox"/> State Match Required	<input type="checkbox"/> One-Time Project	<input type="checkbox"/> Phased - new	<input type="checkbox"/> Phased - underway	<input checked="" type="checkbox"/> On-Going
0% = Minimum State Match % Required		<input type="checkbox"/> Amendment	<input type="checkbox"/> Mental Health Bill	

Operating & Maintenance Costs:

	<u>Amount</u>	<u>Staff</u>
Project Development:	0	0
Ongoing Operating:	0	0
One-Time Startup:	0	
Totals:	0	0

Additional Information / Prior Funding History:

The Small Business Development Center has received capital funding from FY97 through FY01.

Project Description/Justification:

Preparing for Alaska's Economic Success - Building for Economic Development

Small Business Development Center-UAA

**\$450.0 GF
Ongoing**

This request represents continuation of matching funds to maintain the current level of operations for the UA small business development programs. These programs, which have historically been funded through the capital budget, are highly leveraged and attract approximately \$5 in direct external funding for every \$1 invested by the state. In addition, they attract and/or help generate literally tens of millions of dollars of investment in Alaska jobs and small businesses. The Alaska Small Business Development Center (SBDC) operates almost \$2 million worth of technical and business assistance programs for the residents of the state of Alaska. The primary emphasis of the SBDC is on in-depth, quality business counseling and training. Small businesses or start-ups are assisted in the areas of management, marketing, sales, finance, accounting and other disciplines required for small business growth, expansion and innovation. The SBDC has six regional centers located in Anchorage, Fairbanks, Juneau, Wasilla, Kenai, and Ketchikan, in addition to a rural outreach program. The SBDC provides assistance to over 3,200 small business owners or prospective small business owners. Federal and state funding were leveraged significantly by both local government and private sector investments in the program.

The Procurement Technical Assistance Center (PTAC), a department of SBDC, provides one-on-one counseling and training to small business owners in an effort to increase the level of Alaska business participation in state, federal and local government procurement activities, both in the number of business contracts executed and in the dollar volume. The Center is responsible for Alaska companies receiving prime contract and subcontract awards.

The Alaska Technology Transfer Center, another growing department of SBDC, assists small businesses in accessing and applying technologies. The Center conducts database searches for technology products information, facilitates linkages with technical experts and national laboratories, and assists Alaska businesses competing for federal research and development dollars through proposal preparation assistance. In 1998, the program was awarded the prestigious national Tibbetts Award for outstanding contributions to the SBIR program. The program also operates AceNet, an electronic listing service for entrepreneurs and angel investors.

The BUY ALASKA program, coordinated through SBDC, encourages in-state purchases of goods and services through a multi-media public awareness campaign and by assisting Alaska businesses, government entities and consumers in finding competitive, local sources for goods and services previously purchased outside Alaska. The program provides direct assistance through the BUYER-SELLER network, which matches Alaska's buyers with sellers statewide, and provides free in-state sourcing for buyers and sales referrals to suppliers. BUY ALASKA is currently on line, creating the virtual Alaska marketplace.