

State of Alaska
FY2002 Governor's Operating Budget

Department of Revenue
ASPIB Bank Custody and Management Fees
Component

Component: ASPIB Bank Custody and Management Fees

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Component Mission

included with ASPIB

Component Services Provided

included with ASPIB

Component Goals and Strategies

included with ASPIB

Key Component Issues for FY2001 – 2002

included with ASPIB

Major Component Accomplishments for FY2000

included with ASPIB

Statutory and Regulatory Authority

included with ASPIB

Key Performance Measures for FY2002

Measure: included with ASPIB
(Not yet addressed by Legislature.)

Status of FY2001 Performance Measures

	<i>Achieved</i>	<i>On track</i>	<i>Too soon to tell</i>	<i>Not likely to achieve</i>	<i>Needs modification</i>
• included with ASPIB			X		

ASPIB Bank Custody and Management Fees**Component Financial Summary***All dollars in thousands*

	FY2000 Actuals	FY2001 Authorized	FY2002 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Contractual	27,418.8	29,213.6	33,713.6
74000 Supplies	0.0	0.0	0.0
75000 Equipment	0.0	0.0	0.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	27,418.8	29,213.6	33,713.6
Funding Sources:			
1029 Public Employees Retirement Fund	18,025.0	19,077.8	21,917.8
1034 Teachers Retirement System Fund	9,246.5	9,895.9	11,445.9
1042 Judicial Retirement System	126.1	178.4	253.4
1045 National Guard Retirement System	21.2	61.5	96.5
Funding Totals	27,418.8	29,213.6	33,713.6

Estimated Revenue Collections

Description	Master Revenue Account	FY2000 Actuals	FY2001 Authorized	FY2001 Cash Estimate	FY2002 Governor	FY2003 Forecast
Unrestricted Revenues						
None.		0.0	0.0	0.0	0.0	0.0
Unrestricted Total		0.0	0.0	0.0	0.0	0.0
Restricted Revenues						
Public Employees Retirement Fund	51065	18,025.0	19,077.8	19,077.8	21,917.8	21,917.8
Teachers Retirement System Fund	51090	9,246.5	9,895.9	9,895.9	11,445.9	11,445.9
Judicial Retirement System	51125	126.1	178.4	178.4	253.4	253.4
National Guard Retirement System	51135	21.2	61.5	61.5	96.5	96.5
Restricted Total		27,418.8	29,213.6	29,213.6	33,713.6	33,713.6
Total Estimated Revenues		27,418.8	29,213.6	29,213.6	33,713.6	33,713.6

ASPIB Bank Custody and Management Fees

Proposed Changes in Levels of Service for FY2002

no anticipated service changes

Summary of Component Budget Changes

From FY2001 Authorized to FY2002 Governor

All dollars in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2001 Authorized	0.0	0.0	29,213.6	29,213.6
Proposed budget increases:				
-Projected increase in manager fees due to growth in funds.	0.0	0.0	4,500.0	4,500.0
FY2002 Governor	0.0	0.0	33,713.6	33,713.6