

State of Alaska
Governor Amended Fiscal Summary
(dollars shown in millions)

	FY2016 Management Plan plus Supplementals					FY2017 Governor Amended					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
1 REVENUE	1,609.5	928.8	641.4	3,463.1	6,642.7	4,454.1	896.7	710.2	3,153.6	9,214.6			
2 Total Unrestricted General Fund Revenues (A) (\$49.58, \$56.24)	1,593.0				1,593.0	1,796.4				1,796.4			
3 Deposits to the Permanent Fund Earnings Reserve Account					0.0	(945.6)				(945.6)			
4 AIDEA and AHFC Dividend Adjustments					0.0	(11.3)				(11.3)			
5 Transfer from Permanent Fund Earnings Reserve					0.0	3,300.0				3,300.0			
6 Additional Revenue (B)					0.0	314.6				314.6			
7 Carryforward and Reappropriations (C)	16.5		0.0		16.5					0.0			
8 Restricted Revenue (D)		928.8	641.4	3,463.1	5,033.2		896.7	710.2	3,153.6	4,760.5			
9 APPROPRIATIONS													
10 Total Operating	5,327.1	832.6	613.6	2,187.2	8,960.5	5,438.1	848.6	642.0	2,187.2	9,115.9	111.0	2.1%	1.7%
11 Agency Operations	4,165.9	807.1	560.7	2,158.4	7,692.1	3,997.1	828.7	560.6	2,158.6	7,545.0	(168.8)	-4.1%	-1.9%
12 Agency Operations (Non-formula)	1,917.5	715.5	552.9	906.0	4,092.0	1,802.0	722.7	555.3	905.6	3,985.6	(115.5)	-6.0%	-2.6%
13 FY2016 Management Plan/FY2017 Governor	1,856.4	713.5	552.8	904.8	4,027.4	1,801.2	721.2	559.0	904.1	3,985.5	(55.3)	-3.0%	-1.0%
14 FY2016 Supplementals/FY2017 Amendments	61.1	2.1	0.2	1.3	64.6	0.8	1.4	(3.6)	1.5	0.2			
15 Legislature and Judiciary Operations	184.0	0.6	0.7	1.3	186.6	178.7	0.6	0.6	1.3	181.1	(5.3)	-2.9%	-2.9%
16 Total K-12 Foundation and Pupil Transportation (E)	1,247.5	13.0	0.0	20.8	1,281.3	1,243.0	30.0	0.0	20.8	1,293.7	(4.5)	-0.4%	1.0%
17 Agency Operations (Formula)	816.9	78.0	4.5	1,070.6	1,970.0	773.4	75.5	4.8	1,230.8	2,084.5	(43.5)	-5.3%	5.8%
18 FY2016 Management Plan/FY2017 Governor	811.0	78.0	2.8	1,067.1	1,958.9	775.1	77.0	4.8	1,230.8	2,087.7	(35.8)	-4.4%	6.6%
19 FY2016 Supplementals/FY2017 Amendments	6.0		1.7	3.5	11.2	(1.7)	(1.5)			(3.2)			
20 Revised Programs Legislatively Approved			2.6	159.7	162.3					0.0			
21 Duplicated Authorizations Non-additive (F)			747.1		747.1			766.1		766.1			
22 Statewide Operations	1,161.2	25.6	52.9	28.7	1,268.4	1,441.0	19.9	81.3	28.6	1,570.9	279.9	24.1%	23.9%
23 Debt Service (G)	206.2	23.9	43.3	5.2	278.7	217.7	18.3	76.0	5.2	317.2	11.5	5.6%	13.8%
24 FY2016 Management Plan/FY2017 Governor	206.2	23.9	43.3	5.2	278.7	436.7	18.3	76.0	5.2	536.2	230.4	111.8%	92.4%
25 FY2016 Supplementals/FY2017 Amendments			0.0		0.0	(219.0)				(219.0)			
26 Direct Appropriations to Retirement	262.5		0.0		262.5	221.3				221.3	(41.2)	-15.7%	-15.7%
27 FY2016 Management Plan/FY2017 Governor	262.5				262.5	48.9				48.9	(213.6)	-81.4%	-81.4%
28 FY2016 Supplementals/FY2017 Amendments			0.0		0.0	172.4				172.4			
29 Fund Capitalizations (H)	146.0	1.7	9.6	23.5	180.8	2.0	1.6	5.3	23.4	32.3	(144.0)	-98.6%	-82.1%
30 FY2016 Management Plan/FY2017 Governor	2.0	1.7	5.4	23.5	32.5	3.0	1.6	5.3	23.6	33.6	1.0	51.2%	3.2%
31 FY2016 Supplementals/FY2017 Amendments	144.0		4.2		148.2	(1.0)			(0.3)	(1.3)			
32 Revenue Sharing	35.4				35.4					0.0			
33 FY2016 Management Plan/FY2017 Governor	0.0				0.0					0.0			
34 FY2016 Supplementals	35.4				35.4					0.0			
35 Oil and Gas Tax Credits	500.0				500.0	1,000.0				1,000.0			
36 FY2016 Management Plan/FY2017 Governor	500.0				500.0	73.4				73.4			
37 FY2017 Amendments					0.0	926.6				926.6			
38 Judgments, Claims and Settlements	11.0				11.0					0.0			
39 FY2016 Management Plan/FY2017 Governor	8.6				8.6					0.0			
40 FY2016 Supplementals	2.4				2.4					0.0			
41 Duplicated Authorizations Non-additive (F)			15.4		15.4			12.2		12.2			
42 Total Capital	120.8	56.6	27.7	1,275.9	1,481.0	185.4	8.9	68.2	966.3	1,228.8	64.6	53.4%	-17.0%
43 Project Appropriations	120.8	56.6	27.7	1,275.0	1,480.1	185.4	8.9	68.2	966.3	1,228.8	64.6	53.4%	-17.0%
44 FY2016 Management Plan/FY2017 Governor	118.4	56.6	27.7	1,275.0	1,477.7	194.3	6.8	67.6	956.9	1,225.5			
45 FY2016 Supplementals/FY2017 Amendments	2.4				2.4	(8.9)	2.1	0.6	9.4	3.3			
46 Revised Programs Legislatively Approved			1.0		1.0					0.0			
47 Duplicated Authorizations Non-additive (F)			32.5		32.5			36.2		36.2			
48 Pre-Transfer Authorization	5,447.9	889.2	641.4	3,463.1	10,441.5	5,623.5	857.5	710.2	3,153.6	10,344.7	175.6	3.2%	-0.9%
49 Fund Transfers	(226.1)	39.6	0.0	0.0	(186.5)	(869.4)	39.3	0.0	0.0	(830.1)			
50 Designated Reserves/Loan Funds													
51 Public Education Fund - Current Year Draw (E)	(1,247.5)				(1,247.5)	(1,243.0)				(1,243.0)			
52 Public Education Fund - Current Year Deposit (E)	967.0		0.0		967.0	1,243.0				1,243.0			
53 Oil and Gas Infrastructure Development Fund					0.0	200.0				200.0			
54 FY2016 Management Plan/FY2017 Governor					0.0					0.0			
55 FY2017 Amendments					0.0	200.0				200.0			
56 Undesignated Reserves													
57 Statutory Budget Reserve (SBR)			6,850.7		6,850.7	(4,126.6)				(4,126.6)			
58 Transfer from the Constitutional Budget Reserve			6,850.7		6,850.7					0.0			
59 Draw for Oil and Gas Tax Reform and Infrastructure Dev Fund					0.0	(1,126.6)				(1,126.6)			
60 Transfer to the Permanent Fund Earnings Reserve Account					0.0	(3,000.0)				(3,000.0)			
61 Other Transfers													
62 Permanent Fund Earnings Reserve Fund Transfer from the SBR					0.0	3,000.0				3,000.0			
63 REAA/Small Municipal School District Fund (I)	38.8				38.8	41.6				41.6			
64 Renewable Energy Grant Fund (J)					0.0	0.0				0.0			
65 FY2016 Management Plan/FY2017 Governor					0.0	5.0				5.0			
66 FY2017 Amendments					0.0	(5.0)				(5.0)			
67 Constitutional Budget Reserve Fund (K)			(6,850.7)		(6,850.7)					0.0			
68 Other Transfers (L)	15.6	39.6			55.1	15.5	39.3			54.8			
69 Duplicated Authorizations Non-additive (F)			157.0		157.0					0.0			
70 Total Authorization to Spend	5,221.8	928.8	641.4	3,463.1	10,255.0	4,754.1	896.7	710.2	3,153.6	9,514.6	(467.7)	-9.0%	-7.2%
71 Post-Transfer Balance to/(from) SBR/CBR	(3,612.3)					(300.0)							

Notes

A Total Unrestricted General Fund Revenue: Line 2 is based on information from the Department of Revenue Fall 2015 Revenue Forecast.

Unrestricted General Fund Revenue	FY2016	FY2017
Oil Price (ANS West Coast Spot per barrel)	\$49.58	\$56.24
Average ANS oil production (thb barrels/day)	500.2	504.9
Unrestricted General Fund Revenue	\$1,593.0	\$1,796.4

Corporate Dividends	FY2016	FY2017
Alaska Industrial Development and Export Authority (AIDEA)	\$17.7	\$6.3
Alaska Housing Finance Corporation for Projects	\$8.7	\$13.5
Total as Unrestricted General Funds	\$26.4	\$19.8

B Additional Revenue: Includes pending legislation for state income tax, increases to mining, fishing, tourism, motor vehicle, alcohol, and tobacco taxes, and reform of oil and gas taxes.

C Carryforward and Reappropriations: Includes fund sources for reappropriations and other appropriations (typically roll-forwards of prior year multi-year appropriations) that do not require additional FY2016 or FY2017 revenue.

D Restricted Revenue: Other revenue not included as Unrestricted General Fund Revenues in the Revenue Sources Book, such as Federal Receipts and University Receipts.

E Public Education Fund: Legislation in 2005 established the Public Education Fund (PEF). One of the effects of this legislation was to remove expenditures for K-12 Public Education from Agency Operations (Formula) on line 17. The FY2016 and FY2017 proposed total K-12 Foundation Program and Pupil Transportation expenditures is shown on line 16. The table below shows the amount of K-12 Foundation Formula and Pupil Transportation being expensed from the Public Education Fund, since expenditures from the fund do not require appropriation.

Public Education Fund Expenditures	FY2016	FY2017
K-12 Foundation Formula	\$1,168,239.5	\$1,163,984.5
Pupil Transportation	\$79,240.3	\$78,969.8
Public Education Fund Total	1,247,479.8	1,242,954.3

F Duplicated Authorizations: These appropriations are in the budget twice, such as when funds flow in and out of a holding account or one agency pays another for services provided. The most significant examples of these type of expenditures include operating payments from Interagency Receipts, Capital Improvement Project Receipts, and In-state Pipeline Fund.

G Debt Service: The Debt Service line includes actual payment of debt obligations, primarily General Obligation Bonds, State debt reimbursement programs such as School Debt reimbursement, Certificates of Participation (lease-financing), and International Airports Revenue Bonds.

H Fund Capitalizations: Line 29 consists of the Alaska Liquefied Natural Gas Project Fund, the In-state Pipeline Fund, the Alaska Children's Trust Grant Account, the Disaster Relief Fund, the Crime Victim Compensation Fund, the Alaska Clean Water Fund, the Alaska Drinking Water Fund, the Municipal Bond Bank Reserve Fund, and the Election Fund, the Fish and Game Revenue Bond Redemption Fund.

I REAA/Small Municipal School District Fund: The REAA/Small Municipal School District Fund is capitalized with \$38.8 million Unrestricted General Funds in FY2016, and \$41.6 million Unrestricted General Funds in FY2017, per AS 14.11.025. There are currently no capital projects appropriated from the REAA/Small Municipal School District Fund for FY2016. FY2017 includes a capital project in the amount of \$7.1 million.

J Renewable Energy Grant Fund: The Renewable Energy Grant Fund is not capitalized in FY2016 or FY2017. In FY2016, \$11.5 million in grants are appropriated from the Renewable Energy Grant Fund on line 43 in the Designated General Funds column. In FY2017, no grants are appropriated from the Renewable Energy Grant Fund.

K Constitutional Budget Reserve Fund: Line 67 transfers \$6.9 billion from the Constitutional Budget Reserve Fund to the Statutory Budget Reserve Fund. HB2001 allows for the transfer of the amounts necessary to balance revenue and general fund appropriations from the Constitutional Budget Reserve Fund for FY2016.

L Other Transfers: Includes capitalization of various State funds, such as the Fish and Game Fund, Oil and Hazardous Substance Release Prevention and Response Accounts, and the Vaccine Assessment Account.

Reconciliation of Total Authorization
(dollars shown in millions)

	FY2016 Management Plan plus Supplementals					FY2017 Governor Amended					UGF Change	UGF % Change	Total % Change
	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds	Unrestricted General Funds	Designated General Funds	Other State Funds	Federal Funds	Total Funds			
72 Permanent Fund Appropriations	0.0	68.0	0.0	0.0	68.0	0.0	4,021.0	0.0	0.0	4,021.0			
73 PF Dividends / PFD Division Operations (M)		0.0			0.0		700.0			700.0			
74 PF Inflation Proofing		47.0			47.0		0.0			0.0			
75 AK Capital Income Fund (Am Hess) (N)		21.0			21.0		21.0			21.0			
76 General Fund Appropriation					0.0		3,300.0			3,300.0			
77 Total Authorization to Spend with Permanent Fund	5,221.8	996.8	641.4	3,463.1	10,323.0	4,754.1	4,917.7	710.2	3,153.6	13,535.6	(467.7)	-9.0%	31.1%
78 Fiscal Year Summary (Includes Permanent Fund)	5,221.8	996.8	641.4	3,463.1	10,323.0	4,754.1	4,917.7	710.2	3,153.6	13,535.6	(467.7)	-9.0%	31.1%
79 Agency Operations	4,165.9	807.1	560.7	2,158.4	7,692.1	3,997.1	828.7	560.6	2,158.6	7,545.0	(168.8)	-4.1%	-1.9%
80 Statewide Totals	1,161.2	25.6	52.9	28.7	1,268.4	1,441.0	19.9	81.3	28.6	1,570.9	279.9	24.1%	23.9%
81 Total Operating	5,327.1	832.6	613.6	2,187.2	8,960.5	5,438.1	848.6	642.0	2,187.2	9,115.9	111.0	2.1%	1.7%
82 Capital	120.8	56.6	27.7	1,275.9	1,481.0	185.4	8.9	68.2	966.3	1,228.8	64.6	53.4%	-17.0%
83 Total Authorization Pre-Transfers	5,447.9	889.2	641.4	3,463.1	10,441.5	5,623.5	857.5	710.2	3,153.6	10,344.7			
84 Fund Transfers	(226.1)	39.6	0.0	0.0	(186.5)	(869.4)	39.3	0.0	0.0	(830.1)			
85 Total Authorization to Spend	5,221.8	928.8	641.4	3,463.1	10,255.0	4,754.1	896.7	710.2	3,153.6	9,514.6	(467.7)	-9.0%	-7.2%
86 Permanent Fund Appropriations	0.0	68.0	0.0	0.0	68.0	0.0	4,021.0	0.0	0.0	4,021.0			

M PF Dividends / PFD Division Operations: Line 73 includes both the amounts for Permanent Fund Dividend (PFD) checks for calendar year 2016 and other State operating costs of the PFD.

Permanent Fund Dividend Fund Other Expenditures	FY2016	FY2017
Department of Revenue, Division of Permanent Fund Dividend operations	\$8.4	\$8.4
Department of Health and Social Services, Public Assistance PFD Hold Harmless	\$17.7	\$17.7
Total	\$26.1	\$26.1

included in Line 12
included in Line 17

The financial information for the Permanent Fund section (lines 72-77) is from the Alaska Permanent Fund Corporation Fund Financial History & Projections as of December 31, 2015. These financial statements are available on the Alaska Permanent Fund website: www.APFC.org.

N Alaska Capital Income Fund: The Alaska Capital Income Fund is authorized by AS 37.05.565. The fund consists of income earned on money awarded as a result of the State vs. Amerada Hess royalty case, estimated to be \$18-25 million per year, plus other appropriations.