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**Governor Sean Parnell**  
**STATE OF ALASKA**

January 14, 2013

The Honorable Mike Chenault  
Speaker of the House  
Alaska State Legislature  
State Capitol, Room 208  
Juneau, AK 99801-1182

Dear Speaker Chenault,

Under the authority of Article III, Section 18 of the Alaska Constitution, I am transmitting a bill relating to the State's capital budget for Fiscal Year 2014 (FY 2014). The bill balances fiscal restraint with my belief that infrastructure spending creates opportunities for Alaskans.

The proposed capital budget totals \$1.8 billion and includes resource development and infrastructure projects throughout Alaska. The budget contains significant investments in energy development, roads to resources, water and sewer projects, school construction and major maintenance, and matching funds to leverage federal and local dollars. Together with investments in transportation infrastructure, this budget positions Alaska for a future with more opportunity and more prosperity.

I look forward to working with the Legislature to finalize the capital budget for the upcoming fiscal year.

Thank you for your consideration of this bill.

Sincerely,

A handwritten signature in blue ink that reads "Sean Parnell".

Sean Parnell  
Governor

Enclosure